

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B
 (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

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STOCK NAME : Guangdong Build (0818)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
CHAN WING HING BARRY	G	ORD	GUANGDONG INV LTD	150,000		2.892	0

STOCK NAME : IKR Int'l (0480)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
HO PAK CHING LORETTA	G	OPT	IKR INTERNATIONAL LTD.	550,000	210598-200502	7.590	0

STOCK NAME : Shangri-la Asia (0069)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
KUOK KIHOON HO	G	ORD	SHANGRI-LA ASIA LTD.	400,000	010599-300408	8.000	1
	G	ORD	SHANGRI-LA ASIA LTD.	400,000	010500-300408	8.000	1
	G	ORD	SHANGRI-LA ASIA LTD.	400,000	010501-300408	8.000	1

STOCK NAME : Tak Wing Inv (0091)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
TONG NAI KAN	G	CONV BONDS	GREAT OPPORTUNITY INVESTMENTS - LTD	HK\$30,000,000		0.000	0

***** END OF REPORT *****

NOTES:

- N1 The Shares are allotted as partial payment for the early redemption of the HK\$306 million 4% 2002 convertible note issued by K. Wah Construction Materials Limited ("the Company") to K. Wah International Holdings Limited (details of which were included in the Circular to shareholders of the Company dated 13 March 1999), which has been approved at the Extraordinary General Meeting of the Company held on 29 March 1999.
- N2 Revised
- N3 Consideration per unit : \$40.10 - \$40.80
- N4 Consideration per unit : \$40.40 - \$41.80