

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES  
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - A  
 (ACTUAL TRANSACTIONS)

PRINTED: 09/04/99 PAGE: 1

STOCK NAME : Climax Int'l (0439)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration	
FUNG KIN KEUNG DEREK	ORD	CLIMAX INTERNATIONAL CO. LTD.	29/03/99	149,380,000	156,180,000	D	0.000	N 1

STOCK NAME : Fourseas Travel (0755)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration	
GORGES RICHARD HOWARD	ORD	FOUR SEAS TRAVEL INTERNATIONAL-LTD.	19/03/99	900,000	121,706,000		0.000	N 2
	WAR	FOUR SEAS TRAVEL INTERNATIONAL-LTD.	19/03/99	260,000	3,780,000		0.000	
CHEUNG CHOI NGOR CHRISTINA	ORD	FOUR SEAS TRAVEL INTERNATIONAL-LTD.	23/03/99	0	200,000	D	0.290	
	WAR	FOUR SEAS TRAVEL INTERNATIONAL-LTD.	23/03/99	0	40,000	D	0.013	
GORGES RICHARD HOWARD	ORD	FOUR SEAS TRAVEL INTERNATIONAL-LTD.	23/03/99	0	900,000	D	0.300	
	WAR	FOUR SEAS TRAVEL INTERNATIONAL-LTD.	23/03/99	0	260,000	D	0.013	

STOCK NAME : Guangdong Brew (0124)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration	
HUI HO MING HERBERT	ORD	GUANGDONG BREWERY HOLDINGS LTD	/ /	0	0		0.000	

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PRINTED: 09/04/99 PAGE: 2

STOCK NAME : Guangdong Build (0818)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
HUI HO MING HERBERT	ORD	GUANGDONG BUILDING INDUSTRIES - LIMITED	/ /	0	0		0.000

STOCK NAME : Guangdong Inv (0270)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
HUI HO MING HERBERT	ORD	GUANGDONG INVESTMENT LTD.	/ /	0	0		0.000

STOCK NAME : HSBC Holdings (0005)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
SCHIMEN HELMUT	ORD (HK\$10)	HSBC HOLDINGS PLC	07/04/99	810,437	830,437	D	258.700

STOCK NAME : Pac Challenge (0166)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
YU SHIN GAY JOSEPH	ORD	PACIFIC CHALLENGE HOLDINGS LIMITED	01/04/99	36,704,000	36,654,000	A	0.600

STOCK NAME : Television Broadcasts (0511)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
FONG MONA	ORD	TELEVISION BROADCASTS LTD.	29/03/99	953,000	1,123,000	D	26.500
	ORD	TELEVISION BROADCASTS LTD.	30/03/99	755,000	953,000	D	27.840

\*\*\*\*\* END OF REPORT \*\*\*\*\*

NOTES:

- N1 The shares are held by Selma Limited, a company associated with The Fung Kwong Yan Family Trust a discretionary trust in which Mr. Fung Kin Keung Derek is the discretionary object. The shares were disposed for HK10,000 in cash and as settlement of a loan of HK\$4,750,000.
- N2 The 121,706,000 shares and 3,780,000 warrants refer to the interests reported in the Individual Substantial Shareholder Notice dated 25 January 1999. The reported interests include the personal interests (900,000 shares & 260,000 warrants) held by Mr. Richard Howard Gorges ("Mr. Gorges") and the interests of several corporations (120,806,000 shares & 3,520,000 warrants), in which Mr. Gorges is a director, in Four Seas Travel International Limited ("Four Seas"). The latter type of interests were disclosed for reference purpose and are not a type of corporate interests held by Mr. Gorges. As Mr. Gorges was a party acting in concert with Universal Yield Limited in the cash offer for all the unissued shares of Four Seas, he was deemed as an individual substantial shareholder by virtue of his directorships in the corporations mentioned in the said Notice. Since Mr. Gorges has been appointed as a director of Four Seas on 19 March 1999, his personal interests should be disclosed by Director's/Chief Executive Notice.

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CITYBUS GROUP LIMITED (STOCK CODE 523)

The Exchange has received a notification from Citybus Group Limited ("Citybus") pursuant to Section 20 of the Securities (Disclosure of Interests) Ordinance ("SDIO") reporting the findings of an investigation conducted by Citybus pursuant to Section 18 of the SDIO. The party reporting share interests in Citybus as at 24 March 1999 is listed below with its corresponding interests:-

CCASS PARTICIPANT NAME	NUMBER OF SHARES	NAME OF PERSONS HAVING INTERESTS SUCH SHARES
H.K. Hung & Company	220,000	Shum Man Kit Andrew
Tai Ming Stock Co., Ltd	50,000	Kam Yuet Har
	10,000	Law Wai Hung
	30,000	Lam Ching Wah
	10,000	Kwan Sook Ying
	10,000	Leung Po Fun
Kwai Hung Securities Co. Ltd	10,000	Chan Shuet Fong
	10,000	Lee Lai Ying
	20,000	Woo Fun Chiu
	10,000	Chung Siu Ping
	10,000	Yuen David
	20,000	Chan Mou Shek Lan