

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

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STOCK NAME : First Pacific (0142) * ISC as at 26/03/99 : 2,384,613,653

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
UBS AG	25/03/99	1,4,5	701,458,365	700,850,240		WARBURG DILLON READ NOMINEES (HK) LTD 701,085,365	
						PHILDREW NOMINEES LTD 311,000	
						UBS FUND MANAGEMENT SWITZERLAND AG 62,000	

STOCK NAME : Fourseas Travel (0755) * ISC as at 26/03/99 : 179,286,050

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
EARNTRADE INVESTMENTS LIMITED	29/03/99	1,5	134,148,398	144,648,398		UNIVERSAL YIELD LTD 116,478,398	
						SOUTH CHINA FINANCE & MANAGEMENT LTD 8,914,000	
						TRADETON INV LTD 8,756,000	
ONSWIN LIMITED	29/03/99	1,3	116,478,398	126,978,398		UNIVERSAL YIELD LTD 116,478,398	
SOUTH CHINA (BVI) LIMITED	29/03/99	1,5	134,148,398	144,648,398		UNIVERSAL YIELD LTD 116,478,398	
						SOUTH CHINA FINANCE & MANAGEMENT LTD 8,914,000	
						TRADETON INV LTD 8,756,000	

* ISC refers to the latest Issued Share Capital of the listed company recorded by the Exchange as at the date of this summaries. It might not promptly reflect changes caused by share placements, rights issue, bonus issue, etc. Readers should exercise caution when using these figures.

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STOCK NAME : Fourseas Travel

(0755)

* ISC as at 26/03/99 : 179,286,050

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
SOUTH CHINA HOLDINGS LIMITED	29/03/99	1,5	134,148,398	144,648,398		UNIVERSAL YIELD LTD 116,478,398	
						SOUTH CHINA FINANCE & MANAGEMENT LTD 8,914,000	
						TRADETON INV LTD 8,756,000	
SOUTH CHINA INDUSTRIES (BVI) LIMITED	29/03/99	1,3	116,478,398	126,978,398		UNIVERSAL YIELD LTD 116,478,398	
SOUTH CHINA INDUSTRIES LIMITED	29/03/99	1,3	116,478,398	126,978,398		UNIVERSAL YIELD LTD 116,478,398	
SOUTH CHINA STRATEGIC BVI LIMITED	29/03/99	1,3	116,478,398	126,978,398		UNIVERSAL YIELD LTD 116,478,398	
SOUTH CHINA STRATEGIC INVESTMENTS LIMITED	29/03/99	1,3	116,478,398	126,978,398		UNIVERSAL YIELD LTD 116,478,398	
TEK LEE FINANCE AND INVESTMENT CORPORATION LIMITED	29/03/99	1,5	134,148,398	144,648,398		UNIVERSAL YIELD LTD 116,478,398	
						SOUTH CHINA FINANCE & MANAGEMENT LTD 8,914,000	
						TRADETON INV LTD 8,756,000	

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STOCK NAME : Fourseas Travel			(0755)	* ISC as at 26/03/99 :		177,286,050	
Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
UNIVERSAL YIELD LIMITED	29/03/99	1,3	116,478,398	126,978,398			
STOCK NAME : Glorious Sun			(0393)	* ISC as at 26/03/99 :		1,000,064,000	
Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
YEUNG CHUN FAN	26/03/99	1,5,7	694,176,000	693,670,000		GLORIOUS SUN HOLDINGS (- BVI) LTD 393,230,000	
						ADVANCETEX HOLDINGS (BV- 1) LTD 300,000,000	
						G.S. FINANCIAL INV CO L- TD 946,000	
YEUNG CHUN KAM	26/03/99	1,5,7	694,176,000	693,670,000		GLORIOUS SUN HOLDINGS (- BVI) LTD 393,230,000	
						ADVANCETEX HOLDINGS (BV- 1) LTD 300,000,000	
						G.S. FINANCIAL INV CO L- TD 946,000	
STOCK NAME : Lai Fung Hold			(1125)	* ISC as at 26/03/99 :		1,044,473,791	
Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
LIM POR YEN	18/08/98	5	779,958,912	776,458,912		LAI SUN GARMENT (INT'L)- LTD 779,958,912	

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STOCK NAME : Lai Fung Hold		(1125)	* ISC as at 26/03/99 :		1,044,473,791		
Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
LIM POR YEN	01/03/99	8 N2	N.A.	779,958,912			
STOCK NAME : Perfect Trea		(1105)	* ISC as at 26/03/99 :		435,426,409		
Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
WONG SHU YUI	24/03/99	1	221,242,000	221,128,000		STAGELIGHT GROUP LTD 221,118,000	
STOCK NAME : Suwa Int'l Hold		(0567)	* ISC as at 26/03/99 :		466,013,785		
Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
LAU WING HUNG	31/03/99	1	47,526,000	46,336,000			
STOCK NAME : Tak Wing Inv		(0091)	* ISC as at 26/03/99 :		236,194,391		
Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
CHUNG CHUN KEUNG	22/03/99	1,3,7	50,843,796	110,843,796		THE ESTATE OF LATE OF C- HUNG BIU 22,261,280	
STOCK NAME : Tian An		(0028)	* ISC as at 26/03/99 :		3,860,427,640		
Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
SHIPSHAPE INVESTMENTS L-IMITED	26/03/99	6 N3	939,949,754	938,549,754		SUN HUNG KAI SECURITIES- CAPITAL MARKETS LTD 938,549,754	
						CHINA DIRECTION INV LTD 1,400,000	

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STOCK NAME : Yizheng Chem - H shares (1033) * ISC as at 26/03/99 : 1,400,000,000

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
FRANKLIN RESOURCES INC.	29/03/99	1,3,4	192,047,900	208,083,500		TEMPLETON INVESTMENT CO-UNSEL INC 27,355,200 TEMPLETON GLOBAL ADVISORS LTD 160,921,300 TEMPLETON MANAGEMENT LTD 3,771,400	

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***** END OF REPORT *****

NOTES:

- N1 This notice is supplemental to the notice issued by UBS AG as Security Agent for certain banks in relation to the holding of 700,850,240 shares under two deeds of mortgage dated 23 January 1997. In addition to the holding of shares notified in that notice, UBS AG is interested in some of 701,458,365 shares, being 608,125 shares comprised as follows (a) 40,700 American Depository Receipts which represent 203,500 shares (b) 50,000 convertible bonds which are convertible into 31,625 shares (c) 373,000 shares held by UBS's wholly owned subsidiary, Philips and Drew Fund Management Limited.
- N2 Mr. Lim Por Yen's interest in Lai Fung Holdings Limited ("LFH") had always been derived from the corporate interest of Lai Sun Garment (International) Ltd ("LSGI") in Lai Sun Development Co Ltd ("LSD") and LSD in LFH. For clarification, there has not been any change in the actual and percentage shareholdings of LSGI in LSD and LSD in LFH since his latest filing of the relevant SDI Notices. Mr. Lim Por Yen presently holds an interest of approximately 29.8% in the issued share capital of LSGI, which includes his family interests as defined in the SDI Ordinance. Mr. Lam Kin Ngok Peter, Mr. Lam Kin Ming, Madam U Po Chu, Madam Lai Yuen Fong and Mr. Lim Por Yen are shareholders and directors of LSGI and control collectively more than one-third of the voting power at LSGI's general meetings.
- N3 Transfer of all shares held in Cheeroll Limited (immediate holding company of China Direction Investments Limited which holds 1,400,000 shares of Tian An China Investments Company Limited) from Sun Hung Kai & Company Limited to Shipshape Investments Limited (a direct wholly owned subsidiary of Sun Hung Kai & Company Limited) on 26 March 1999.
- N4 Scrip Dividend
- N5 Acquisitions were made from 24/03/99 to 25/03/99 at prices ranging from \$0.40 to \$0.43 per share.