

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES  
DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B  
(GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

PRINTED: 11/02/99 PAGE: 1

STOCK NAME : Seapower Int'l

(0240)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
CHOI SIU LUI SHIRLEY	G	ORD	PARAMOUNT PUBLISHING GROUP LTD	2,000,000		1.500	10
CHOI SAI LEUNG	G	ORD	PARAMOUNT PUBLISHING GROUP LTD-	2,700,000		1.500	10

\*\*\*\*\* END OF REPORT \*\*\*\*\*

**Notes:**

- N1 On 8/2/1999, Mr Cheung Siu Lam and his associate, Arbalice Holdings Limited placed 59,584,000 existing shares of K.P.I. Company Limited to 7 individual places and then subscribed for 93,071,200 new shares of K.P.I. Company Limited.
- N2 Rights Issue