

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS' / CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B
 (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

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STOCK NAME : Shell Electric (0081)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
YUNG YAU	G	OPT	SHELL ELECTRIC MFG (HOLDINGS) - CO LTD	2,100,000	050697-040600	3.250	1

STOCK NAME : Soundwill Hold (0878)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
FOO KAM CHU GRACE	G	OPT	SOUNDWILL HOLDINGS LTD	3,000,000	010199-311202	0.660	1
	G	CONV BONDS	SOUNDWILL HOLDINGS LTD	266,666,666	261298-250902	0.750	200,000,000

***** END OF REPORT *****

NOTES:

- N1 26,574,000 shares were purchased through Silver Disk Ltd which is controlled by the Tsang's Family Trust.
- N2 Out of 206,630,224 shares, 6,630,224 shares were held by family member of Mr. Hui (family interest). 11,620,000 shares were returned to Mr. Hui by BNP Prime Peregrine Securities Ltd under the stock borrowing arrangement.
- N3 Revised
- N4 Consideration per unit : \$0.056 - \$0.070
- N5 Bonus issue of warrants.
- N6 Acquisitions were made from 26/01/99 to 29/01/99 at prices ranging from \$2.75 to \$2.85 per share.
- N7 Consideration per unit : \$0.050 - \$0.057