

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

PRINTED: 26/01/99 PAGE: 1

STOCK NAME : Asia Financial Holdings (0662) * ISC as at 22/01/99 : 986,721,456

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
CHAN YAU HING ROBIN	19/01/99		309,905,315	309,845,315		BANGKOK MERCANTILE (HK)- CO LTD	27,102,102
						ASIA PANICH INVESTMENT - CO (HK) LTD	21,659,172
						UNITED ASIA ENTERPRISES- INC	33,190,607
						TREASURE INVESTMENTS IN- C	24,026,537
						UNITED ASIA CO LTD	3,732,602
						MAN TONG CO LTD	58,000,154
						COSMOS INVESTMENTS INC	109,104,398
						BONHAM STRAND LTD	16,243,455
						ROBINSON ENTERPRISES LT- D	4,913,546
CHAN YAU HING ROBIN	21/01/99		309,915,315	309,905,315		BANGKOK MERCANTILE (HK)- CO LTD	27,102,102
						ASIA PANICH INVESTMENT - CO (HK) LTD	21,659,172

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STOCK NAME : Asia Financial Holdings (0662) * ISC as at 22/01/99 : 986,721,456

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
CHAN YAU HING ROBIN	21/01/99		309,915,315	309,905,315		UNITED ASIA ENTERPRISES-INC 33,200,607 TREASURE INVESTMENTS INC 24,026,537 UNITED ASIA CO LTD 3,732,602 MAN TONG CO LTD 58,000,154 COSMOS INVESTMENTS INC 109,104,398 BONIAM STRAND LTD 16,243,455 ROBINSON ENTERPRISES LTD 4,913,546	

STOCK NAME : Asia Orient (0214) * ISC as at 22/01/99 : 3,407,551,736

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
POON JING	19/01/99		2,247,475,824	2,247,397,824		FULL SPEED INVESTMENTS - LTD 298,179,984 HESTON HOLDINGS LTD 440,323,920 TEDDINGTON HOLDINGS LTD 528,552,720	WONG MEI LING SUZANNE 22,668,000

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STOCK NAME : CNT Group		(0701)	* ISC as at 22/01/99 :		1,315,688,193		
Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
RAPID GROWTH LIMITED	18/01/99	6	586,498,657	590,902,657		CITYBUS FINANCE CO LTD 37,926,000	
STOCK NAME : Chun Wo Hold		(0711)	* ISC as at 22/01/99 :		532,938,315		
Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
PANG KAM CHUN	18/01/99	1,7	217,591,600	217,353,600			
STOCK NAME : Citybus Group		(0523)	* ISC as at 22/01/99 :		1,170,468,000		
Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
CNT GROUP LIMITED	18/01/99	4,5,6	N 1 672,381,353	692,381,353		GOLDEN BRILLIANCE INVE- STMENTS LTD 558,931,353	
GOLDEN BRILLIANCE INVE- STMENTS LIMITED	18/01/99	1,3,6	N 1 558,931,353	578,931,353			
RAPID GROWTH LIMITED	18/01/99	4,6	N 1 672,381,353	692,381,353		GOLDEN BRILLIANCE INVE- STMENTS LTD 558,931,353	
						CNT GROUP LTD 672,381,353	
TSUI HO CHUEN PHILIP	18/01/99	1,7	N 1 672,381,353	692,381,353			
TSUI YAM TONG TERRY	18/01/99	1,7	N 1 672,381,353	692,381,353			

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STOCK NAME : Culturecom Hold (0343) * ISC as at 22/01/99 : 1,305,159,642

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
CHAMBERLIN INVESTMENTS - LIMITED	21/01/99	3 N2	449,294,000	231,768,000			
HARVEST SMART OVERSEAS - LIMITED	21/01/99	3,4 N2	449,294,000	231,768,000		VIACOLD CAPITAL LTD 449,294,000	
VIACOLD CAPITAL LIMITED	21/01/99	3,4 N2	449,294,000	231,768,000		CHAMBERLIN INVESTMENTS - LTD 449,294,000	

STOCK NAME : Grande Holdings (0186) * ISC as at 22/01/99 : 261,309,635

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
HO WING ON CHRISTOPHER	21/01/99	1,5	183,475,140	183,365,140		THE GRANDE INT'L HOLDINGS LTD 163,607,140 LARGE SCALE LTD 19,868,000	
HO WING ON CHRISTOPHER	22/01/99	1,5	183,575,140	183,475,140		THE GRANDE INT'L HOLDINGS LTD 163,607,140 LARGE SCALE LTD 19,968,000	

STOCK NAME : Heng Fung Hold (0185) * ISC as at 22/01/99 : 1,250,456,676

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
CHAN HENG FAJ	18/01/99	1	174,048,843	172,268,843		FIRST PACIFIC INT'L LTD 43,042,600	CHAN YOKE KEOW 49,484,734

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STOCK NAME : Heng Fung Hold (0185) * ISC as at 22/01/99 : 1,250,456,676

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
CHAN HENG FAI	18/01/99	1	174,048,843	172,268,843		HENG FAI CHINA & ASIA I-INDUSTRIES LTD 48,535,276 BERMUDA TRUST (HK) LTD 14,433,600 BPR HOLDINGS (BC) INC 10,190,000 BPR HOLDINGS (FAR EAST)-LTD 3,840	
CHAN YOKE KEOW	18/01/99	1	174,048,843	172,268,843		BERMUDA TRUST (HK) LTD 14,433,600 BPR HOLDINGS (BC) INC 10,190,000 BPR HOLDINGS (FAR EAST)-LTD 3,840 FIRST PACIFIC INT'L LTD 43,042,600 HENG FAI CHINA & ASIA I-INDUSTRIES LTD 48,535,276	CHAN HENG FAI 124,564,109

STOCK NAME : Hung Hing Print (0450) * ISC as at 22/01/99 : 564,011,260

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
YAM CHEONG HUNG	22/01/99	3	238,320,713	238,182,713		HUNG TAI INDUSTRIAL CO - LTD 174,193,149	

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STOCK NAME : K. Wah Int'l (0173) * ISC as at 22/01/99 : 1,104,849,075

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
HOUSTON INVESTMENT LIMITED	19/01/99	1,3	160,752,516	160,172,516			
HOUSTON INVESTMENT LIMITED	21/01/99	1,3	161,052,516	160,752,516			
HOUSTON INVESTMENT LIMITED	22/01/99	1,3	161,302,516	161,052,516			

STOCK NAME : Lai Sun Hotels (0571) * ISC as at 22/01/99 : 1,624,143,092

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
LIM POR YEN	07/01/99		957,607,196	957,232,196			
						LAI SUN DEVELOPMENT CO - LTD	856,004,276 U PO CHU 375,000
						LAI SUN HOTELS (BVI) LTD	17,779,780
						TRANSTREND HOLDINGS LTD	77,925,250
						LAI SUN GARMENT (INT'L)- LTD	951,709,306

STOCK NAME : Singapore Hong Kong Properties (0245) * ISC as at 22/01/99 : 2,649,829,400

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
KONG TAI INTERNATIONAL HOLDINGS COMPANY LIMITED	21/01/99	1	1,925,749,360	1,896,969,360			

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STOCK NAME : Singapore Hong Kong Properties (0245) * ISC as at 22/01/99 : 2,649,829,400

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
KONG TAI INTERNATIONAL - HOLDINGS COMPANY LIMITED	22/01/99	1	1,916,899,360	1,925,749,360			
WONG WAI CHI	21/01/99	1	1,925,749,360	1,896,969,360		KONG TAI INT'L HOLDINGS-CO LTD	1,925,749,360
WONG WAI CHI	22/01/99	1	1,916,899,360	1,925,749,360		KONG TAI INT'L HOLDINGS-CO LTD	1,916,899,360

STOCK NAME : Topstyle Int'l (0467) * ISC as at 22/01/99 : 511,922,000

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
MAKE FORTUNE LIMITED	14/07/97	1,2,4	68,422,000	N.A.		YESWAY INVESTMENT LTD	34,211,000
						SPARKLE PROPERTIES LTD	34,211,000
SHAO ZHI FUNG	14/07/97	3,5	138,737,600	84,000,000		MAKE FORTUNE LTD	68,422,000
						SILVER OCEAN FINANCE CO-LTD	68,422,000
SILVER OCEAN FINANCE COMPANY LIMITED	14/07/97	1,2	68,422,000	N.A.			
SPARKLE PROPERTIES LIMITED	14/07/97	1,2,4	34,211,000	N.A.		SILVER OCEAN FINANCE CO-LTD	68,422,000

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STOCK NAME : Topstyle Int'l (0467) * ISC as at 22/01/99 : 511,922,000

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
YESWAY INVESTMENTS LIMITED	14/07/97	1,2,4	34,211,000	N.A.		SILVER OCEAN FINANCE CO-LTD 68,422,000	

STOCK NAME : United Pacific (0176) * ISC as at 22/01/99 : 558,058,400

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
ASIAN CORPORATE FINANCE FUND L.P.	24/01/99	1,3,4	65,000,400	86,750,400			
JADE HOLDINGS PTE LIMITED	24/01/99	3	130,000,800	108,250,800			
U.S. INDUSTRIES INC.	24/01/99	3	130,000,800	108,250,800		JADE HOLDINGS PTE LTD 130,000,800	

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***** END OF REPORT *****

NOTES:

- N1 On 18 January 1999, CNT entered into an agreement with Stagecoach Asia Limited ("Stagecoach") and others for, among other things : (1) the sale by CNT (through Golden Brilliance Investments Limited ("GBI")) to Stagecoach of 20,000,000 Citybus shares at HK\$1.95 per share; and (2) the giving of an irrevocable undertaking by GBI in respect of 558,931,353 Citybus shares to accept a voluntary conditional general offer by or on behalf of Stagecoach for all the Citybus shares at HK\$1.95 per share. The sale of 20,000,000 Citybus shares was completed on 22 January 1999.
- N2 On 7 January 1999, The Stock Exchange of Hong Kong Limited had granted permission to the Company for listing of and dealing in the 217,526,000 new shares of HK\$0.10 each in the share capital of the Company to be allotted and issued to Chamberlin Investments Limited ("Chamberlin"). Therefore, the issued share capital of the Company had been enlarged from 1,087,633,642 to 1,305,159,642 and Chamberlin's shareholding interests in the Company had been increased from 21.31% to 34.42%.
- N3 366,837,795 shares are held by discretionary trusts of which Ronald J McAulay is one of beneficiaries.
- N4 Madam U Po Chu's interests in 950,100 shares in Lai Sun Development Company Limited were deemed to be interested in by Mr. Lim Por Yen.
- N5 Disposals were made from 12/01/99 to 15/01/99 at prices ranging from \$0.012 to \$0.143 per Nil-paid Rights share.
- N6 Madam U Po Chu's interests in 733,800 shares in Lai Sun Garment (International) Limited were deemed to be interested in by Mr. Lim Por Yen.
- N7 Madam U Po Chu's interests in 375,000 shares in Lai Sun Hotels International Limited were deemed to be interested in by Mr. Lim Por Yen.
- N8 Madam U Po Chu's interests in warrants in the nominal amount of HK\$279,685.00 in Lai Sun Hotels International Limited was deemed to be interested in by Mr. Lim Por Yen.
- N9 Disposals were made from 18/01/99 to 19/01/99 at prices ranging from \$0.010 to \$0.018 per share.
- N10 Exercise of share option
- N11 Acquisitions were made from 18/10/99 to 20/01/99 at prices ranging from \$0.068 to \$0.071 per share
- N12 Acquisitions were made from 19/01/99 to 22/01/99 at prices ranging from \$2.80 to \$2.90 per share.
- N13 An aggregate of 1,935,200 shares in Lai Sun Development Company Limited held by Madam Lai Yuen Fong and Madam U Po Chu were deemed to be interested in by Mr. Lim Por Yen.
- N14 Lai Sun Hotels International Limited warrants in the aggregate nominal amount of HK\$714,643.6 held by Madam Lai Yuen Fong and Madam U Po Chu are deemed to be interested in by Mr. Lim Por Yen.
- N15 An aggregate of 4,824,158 shares in Lai Sun Garment (International) Limited held by Madam Lai Yuen Fong and Madam U Po Chu were deemed to be interested in by Mr. Lim Por Yen.
- N16 Consideration per unit : \$0.064 - \$0.074.