

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

STOCK NAME : Chuang's China (0298) * ISC as at 21/01/99 : 2,410,673,446

| Name of Sub. Shareholder | Date | Reason | Present Bal. | Previous Bal. | Share Jointly Held | Corporate Interest | Family Interest |
|--|----------|--------|---------------|---------------|--------------------|---|-----------------|
| CHUANG'S CONSORTIUM INT- ERNATIONAL LIMITED | 18/01/99 | 1,3 | 1,252,251,902 | 1,253,601,902 | | ROURKE INVESTMENTS LTD 1,247,681,902 | |
| | | | | | | CHUANG'S FINANCE LTD 4,570,000 | |

STOCK NAME : Culturecom Hold (0343) * ISC as at 21/01/99 : 1,087,633,642

| Name of Sub. Shareholder | Date | Reason | Present Bal. | Previous Bal. | Share Jointly Held | Corporate Interest | Family Interest |
|-------------------------------------|----------|--------|--------------|---------------|--------------------|--------------------|-----------------|
| CHAMBERLIN INVESTMENTS - LIMITED | 13/01/99 | 3 | 231,768,000 | 242,124,000 | | | |
| HARVEST SMART OVERSEAS - LIMITED | 13/01/99 | 3,4 | 231,768,000 | 242,124,000 | | | |
| VIAGOLD CAPITAL LIMITED | 13/01/99 | 3,4 | 231,768,000 | 242,124,000 | | | |

STOCK NAME : K. Wah Int'l (0173) * ISC as at 21/01/99 : 1,104,849,075

| Name of Sub. Shareholder | Date | Reason | Present Bal. | Previous Bal. | Share Jointly Held | Corporate Interest | Family Interest |
|---------------------------------|----------|--------|--------------|---------------|--------------------|--------------------|-----------------|
| HOUSTON INVESTMENT LIMI- TED | 14/01/99 | 1,3 | 159,541,516 | 158,941,516 | | | |
| HOUSTON INVESTMENT LIMI- TED | 15/01/99 | 1,3 | 159,802,516 | 159,541,516 | | | |
| HOUSTON INVESTMENT LIMI- TED | 18/01/99 | 1,3 | 160,172,516 | 159,802,516 | | | |

* ISC refers to the latest Issued Share Capital of the listed company recorded by the Exchange as at the date of this summaries. It might not promptly reflect changes caused by share placements, rights issue, bonus issue, etc. Readers should exercise caution when using these figures.

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

PRINTED: 22/01/99 PAGE: 2

STOCK NAME : K. Wah Int'l (0173) * ISC as at 21/01/99 : 1,104,849,075

| Name of Sub. Shareholder | Date | Reason | Present Bal. | Previous Bal. | Share Jointly Held | Corporate Interest | Family Interest |
|--------------------------|----------|--------|--------------|---------------|--------------------|---------------------------------------|-----------------------------|
| LUI CHE WOO | 14/01/99 | 1,5 | 624,389,939 | 623,158,939 | | BEST CHANCE INVESTMENTS-LTD 8,458,411 | LUI CHIU KAM PING 3,718,209 |
| | | | | | | HOUSTON INV LTD 160,172,516 | |
| | | | | | | LUI JIP (NOMINEES) LTD 699,318 | |

* ISC refers to the latest Issued Share Capital of the listed company recorded by the Exchange as at the date of this summaries. It might not promptly reflect changes caused by share placements, rights issue, bonus issue, etc. Readers should exercise caution when using these figures.

***** END OF REPORT *****

NOTES:

N1 Date of transaction : 13/01/99 - 18/01/99

N2 Ceased to have notifiable interest in this subsidiary, Chinney Alliance Group Ltd has disposed this subsidiary with effect from 16/12/98.

N3 Revised

N4 Consideration per unit : \$3.50 - \$3.55

N5 Total consideration : \$4,600,000