

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS' / CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B
 (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

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STOCK NAME : CCT Telecom (0138)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LAW PING WAI	G	ORD	CCT TELECOM HOLDINGS LIMITED	750,000	021197-011199	0.720	1
	G	ORD	CCT TELECOM HOLDINGS LIMITED	1,500,000	080298-070200	1.920	1
	G	ORD	CCT TELECOM HOLDINGS LIMITED	2,650,000	270898-260800	2.000	1
	G	ORD	CCT TELECOM HOLDINGS LIMITED	3,000,000	111298-101200	0.560	1
	G	ORD	CELESTIAL ASIA SECURITIES HOLDINGS LTD	50,000,000	110699-100601	0.103	1

STOCK NAME : Cafe de Coral II (0341)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LO HOI KWONG SUNNY	G	ORD	CAFE DE CORAL HOLDINGS LTD.	1,200,000	010396-280201	1.820	1
	E	ORD	CAFE DE CORAL HOLDINGS LTD.	800,000	-	-	0

STOCK NAME : Celestial Asia (1049)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LAW PING WAI	G	ORD	CELESTIAL ASIA SECURITIES HOLDINGS LIMITED	50,000,000	110699-100601	0.103	1
	G	ORD	CCT TELECOM HOLDINGS LTD	750,000	021197-011199	0.720	1
	G	ORD	CCT TELECOM HOLDINGS LTD	1,500,000	080298-070200	1.920	1

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STOCK NAME : Celestial Asia (1049)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LAW PING WAH	G	ORD	CCT TELECOM HOLDINGS LTD	2,650,000	270898-260800	2.000	1
	G	ORD	CCT TELECOM HOLDINGS LTD	3,000,000	111298-101200	0.560	1

STOCK NAME : China Strategic (0235)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
OEI HONG LEONG	G	ORD	CHINA STRATEGIC HOLDINGS LIMITED	18,500,000		0.606	0
	G	ORD (US\$)	CHINA TIRE HOLDINGS LTD	220,000		10.250	1
	G	ORD	STAR TELECOM INT'L HOLDING LTD	5,000,000	171097-161000	2.400	1

STOCK NAME : Esprit Holdings (0330)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
CHIBBER SURINDER	E	ORD	ESPRIT HOLDINGS LTD	1,000,000	-	-	0

STOCK NAME : Guangnan (Hold) (1203)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
TSANG MAN KEUNG	G	ORD	GUANGNAN (HOLDINGS) LTD	200,000	210298-190201	7.064	0

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STOCK NAME : Hong Kong Telecom (0008)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
CHEUNG WING LAM LINUS	E	ORD 25P	CABLE AND WIRELESS PLC	74,000	-	-	0

STOCK NAME : Lai Sun Dev (0488)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
TONG YUK LUN PAUL	G	NIL-PAID RIGHTS	LAI SUN DEVELOPMENT CO. LTD.	135,000	070199-280199	0.500	0
	E	NIL-PAID RIGHTS	LAI SUN DEVELOPMENT CO. LTD.	135,000	-	-	0
LAU SHU YAN JULIUS	G	NIL-PAID RIGHTS	LAI SUN DEVELOPMENT CO. LTD.	1,100,000	070199-280199	0.500	0
	E	NIL-PAID RIGHTS	LAI SUN DEVELOPMENT CO. LTD.	1,000,000	-	-	0
WU SHIU KEE KEITH	G	NIL-PAID RIGHTS	LAI SUN DEVELOPMENT CO. LTD.	150,000	070199-280199	0.500	0
	E	NIL-PAID RIGHTS	LAI SUN DEVELOPMENT CO. LTD.	100,000	-	-	0

STOCK NAME : Mansion House (0376)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LOWE ERIC CARRERA	G	OPT	MANSTON HOUSE GROUP LIMITED	100,000	180698-170602	1.220	1
	G	OPT	MANSTON HOUSE GROUP LIMITED	200,000	130799-120704	0.490	1
	G	OPT	MANSTON HOUSE GROUP LIMITED	200,000	130701-120704	0.490	1
SO WAI YIN IRENE	G	OPT	MANSTON HOUSE GROUP LIMITED	1,000,000	130799-120704	0.490	0

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STOCK NAME : Mansion House (0376)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
SO WAI YIN IRENE	G	OPT	MANSION HOUSE GROUP LIMITED	1,000,000	130701-120704	0.490	0
POON TAI YIP PHILIP	G	ORD	MANSION HOUSE GROUP LIMITED	300,000	130799-120704	0.490	1
	G	ORD	MANSION HOUSE GROUP LIMITED	300,000	130701-120704	0.490	0
CHAN TAK TIM DANNY	G	ORD	MANSION HOUSE GROUP LIMITED	300,000	130799-120704	0.490	0
	G	ORD	MANSION HOUSE GROUP LIMITED	300,000	130701-120704	0.490	0
LOWE EVANS CARRERA	G	ORD	MANSION HOUSE GROUP LIMITED	1,700,000	130799-120704	0.000	1
	G	ORD	MANSION HOUSE GROUP LIMITED	1,700,000	130701-120704	0.000	0

STOCK NAME : New World Infra (0301)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
CHENG KAR SHING	G	ORD	NEW WORLD INFRASTRUCTURE LTD	120,000	010799-010604	10.200	10
	G	ORD	NEW WORLD INFRASTRUCTURE LTD	150,000	010700-010604	12.000	10
	G	ORD	NEW WORLD INFRASTRUCTURE LTD	150,000	010701-010604	12.000	10
	G	ORD	NEW WORLD INFRASTRUCTURE LTD	180,000	010702-010604	12.000	10

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STOCK NAME : Soundwill Hold (0878)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
FOO KAM CIU GRACE	G	OPT	SOUNDWILL HOLDINGS LTD	3,000,000	01/01/99-31/12/02	0.660	1
	G	CONV. BONDS	SOUNDWILL HOLDINGS LTD	266,666,666	26/12/98-25/09/00	0.750	200,000,000

STOCK NAME : Star Telecom (0383)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
OEI HONG LEONG	G	ORD	CHINA STRATEGIC HOLDINGS LTD	18,500,000		0.606	1
	G	ORD (US\$)	CHINA TIRE HOLDINGS LTD	220,000		10.250	1
	G	ORD	STAR TELECOM INT'L HOLDING LTD	5,000,000	17/10/97-16/10/00	2.400	1

STOCK NAME : Tricom Holdings (1186)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
OEI HONG LEONG	G	ORD	CHINA STRATEGIC HOLDINGS LTD	18,500,000		0.606	1
	G	ORD (US\$)	CHINA TIRE HOLDINGS LTD	220,000		10.250	1
	G	ORD	STAR TELECOM INT'L HOLDING LTD	5,000,000	17/10/97-16/10/00	2.400	1

***** END OF REPORT *****

NOTES:

N1 Consideration per unit : \$0.106- \$0.110

N2 Exercise of share option

N3 Acquisitions were made from 11/01/99 to 14/01/99 at prices ranging from \$0.067 to \$0.069 per share.

N4 Disposals were made from 11/01/99 to 21/01/99 at prices ranging from \$0.030 to \$0.068 per share.