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STOCK NAME : CNT Group	р	(0701) * I	SC as at 21/12/98:	1,315,688,193			
Name of Sub. Shareholde	er Date Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interes	st	Family Interest
TSUI TAM TONG TERRY	18/12/98 1	589,362,657	590,498,657	••••••		••••••	
STOCK NAME : Dransfiel	ld Hold	(0632) * 13	SC as at 21/12/98:	1,351,380,000			
Name of Sub. Shareholde	er Date Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interes	it.	Family Interest
DRANSFIELD HOLDINGS (IN TERNATIONAL) LIMITED	i- 18/12/98 1	396,521,154	264,347,436				
fung ping fan kenneth	18/12/98 5	721,253,160	380,688,858		DRANSFIELD HOLDINGS (IN-T'L) LTD	396,521,154	
					GRANDOM ASIA TRADING LT-D	213,988,648	
					GRANDON OVERSEAS LTD	110,733,358	
GRANDOM ASIA TRADING LI MITED	- 18/12/98 1,3,4	721,253,160	380,688,858		DRANSFIELD HOLDINGS (IN-T'L) LTD	396,521,154	
					GRANDOM OVERSEAS LTD	110,733,358	
GRANDOM INC.	18/12/98 1,4	652,375,715	434,917,144		DRANSFIELD HOLDINGS (IN-T'L) LTD	396,521,154	
					GRANDOM OVERSEAS LTD	110,733,358	
MAKDAVY HOLDINGS LIMITE D	- 18/12/98 4	652,375,715	434,917,144		DRANSFIELD HOLDINGS (IN-T'L) LTD	396,521,154	

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STOCK NAME: Dransfield Hold (0632)* ISC as at 21/12/98: 1,351,380,000 Name of Sub. Shareholder Date Reason Present Bal. Previous Bal. Corporate Interest Share Jointly Held Family Interest MAKDAVY HOLDINGS LIMITE- 18/12/98 4 652,375,715 434,917,144 GRANDOM OVERSEAS LTD 110,733,358 D GRANDON INC 145, 121, 203 YAO YEE CHEONG HORACE 18/12/98 1 656,941,607 437,961,072 DRANSFIELD HOLDINGS (IN-396,521,154 T'L) LTD GRANDOM OVERSEAS LTD 110,733,358 GRANDOM INC 145,121,203 STOCK NAME: Far East Consortium Int'l (0035) * ISC as at 21/12/98: 840,699,356 Name of Sub. Shareholder Date Present Bal. Previous Bal. Share Jointly Held Corporate Interest Family Interest CHIU TE KEN DEACON 18/12/98 1,5 115,985,286 117,532,286 CHUNG KUI ASSOICATES LT-522,664 CORNHILL ENTERPRISES LT-31,585 FAR EAST INTERCONTINENT-2,048,023 AL LTD FAR EAST INT'L INV & FI-11,607,944 NANCE LTD COLDMATE DEV LTD 14,212,687

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STOCK NAME : Far East	Consortium 1	Int'l	(0035)	* ISC as at 21/12/98 :	840,699,356			
Name of Sub. Sharehold	er Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Inter	est	Family Interest
CHIU TE KEN DEACON	18/12/98 1	,5	115,985,286	117,532,286		INTERNOTEL FINANCE NV	59,693	
						PARMA INV LTD	235,461	
						PARTNER JOY LTD	6,429,411	
						SHULL ON LONG DEV COLLED	373,104	
						SONIA DEV LTD	24,816,754	
						TENLAND INV LTD	46,249,076	
STOCK NAME : Hung Hing	Print		(0450) *	ISC as at 21/12/98 :	552,493,735			
Name of Sub. Shareholde	r Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Intere	est	Family Interest
Name of Sub. Shareholde HUNG TAI INDUSTRIAL COM PANY LIMITED			Present Bal. 174,193,149	Previous Bal. 173,909,017	Share Jointly Held	Corporate Intere	est	Family Interest
HUNG TAI INDUSTRIAL COM			174,193,149		Share Jointly Held	Corporate Intere HUNG TAI INDUSTRIAL CO - LTD	174,193,149	Family Interest
HUNG TAI INDUSTRIAL COM PANY LIMITED	- 22/12/98 3	N I	174,193,149	173,909,017	Share Jointly Held	HUNG TAI INDUSTRIAL CO -		Family Interest
HUNG TAI INDUSTRIAL COM PANY LIMITED YAM CHEONG HUNG	22/12/98 3	N I	174,193,149	173,909,017 232,596,323	Share Jointly Held	HUNG TAI INDUSTRIAL CO - LTD HUNG TAI INDUSTRIAL CO -	174,193,149	Family Interest

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STOCK NAME: South China Bro (0619)* ISC as at 21/12/98: 4.862,815,440 Name of Sub. Shareholder Present Bal. Reason Previous Bal. Share Jointly Held Corporate Interest Family Interest EARNTRADE INVESTMENTS L- 21/12/98 1,3 3,497,836,000 3,313,350,000 SOUTH CHINA HOLDINGS LT-3,497,836,000 IMITED EAST HILL DEVELOPMENT L- 21/12/98 1.5 3,497,836,000 3,313,350,000 EAST HILL DEVELOPMENT L-1,800,000,000 IMITED SOUTH CHINA (BVI) LIMIT- 21/12/98 1,5 3,497,836,000 3,313,350,000 EAST HILL DEVELOPMENT L-1,800,000,000 ED SOUTH CHINA HOLDINGS LI- 21/12/98 1,5 3.497,836,000 3,313,350,000 EAST HILL DEVELOPMENT L-1,800,000,000 MITED TD TEK LEE FINANCE & INVES-1,697,836,000 TMENT CORP LTD TEX LEE FINANCE AND INV- 21/12/98 1.5 3,497,836,000 3,313,350,000 EAST HILL DEVELOPMENT L-1,800,000,000 ESTMENT CORPORATION LIM-ITED STOCK NAME: South China Morning Post (0583) * ISC as at 21/12/98: 1,730,999,996 Name of Sub. Shareholder Date Present Bal. Previous Bal. Share Jointly Held Corporate Interest Family Interest . KERRY 1989 (C.I.) LIMIT- 19/12/98 2 523,816,000 N.A. KERRY MEDIA LTD 523,510,000 GRANFELD INC 306,000 KERRY GROUP LIMITED 19/12/98 4,6 592,692,000 592,656,000 KERRY MEDIA LTD 523,510,000

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STOCK NAME: South China Morning Post	(0583) * ISC as at 21/12/98:	1,730,999,996			
Name of Sub. Shareholder Date Reason	Present Bal. Previous Bal.	Share Jointly Held	Corporate Interest		Family Interest
KERRY GROUP LIMITED 19/12/98 4,6	592,692,000 592,656,000		GRENFELD INC	306,000	
			LUANDA LTD	46,982,000	
			SHANGRI-LA HOLDINGS LTD	2,474,000	
			SCONCE LTD	19,690,000	
KERRY HOLDINGS LIMITED 19/12/98 2	592,962,000 N.A.		KERRY MEDIA LTD	523,510,000	
			GRENFIELD LTD	306,000	
	,		LUANDA LTD	46,982,000	
		•	SHANGRI-LA HOLDINGS LTD	2,474,000	
			SCONCE LTD	19,690,000	
STOCK NAME: Tai Cheung Hold	(0088) * ISC as at 21/12/98:	617,531,425			
Name of Sub. Shareholder Date Reason	Present Bal. Previous Bal.	Share Jointly Held	Corporate Interest		Family Interest
CHAN PUN DAVID 22/12/98 I	132,620,045 132,418,045	• • • • • • • • • • • • • • • • • • • •	SAURUS LTD	61,335,074	
STOCK NAME: Yue Yuen Ind.	(0551) * ISC as at 21/12/98:	670,382,953			
Name of Sub. Shareholder Date Reason	Present Bai. Previous Bal.	Share Jointly Held	Corporate Interest		Family Interest
POU CHEN CORPORATION 23/12/98	250,323,750 250,193,750		WEALTHPLUS HOLDINGS LTD	225,942,581	•••••••••••••••••••••••••••••••••••••••

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STOCK NAME: Yue Yuen Ind. (0551) * ISC as at 21/12/98: 670,382,953 Name of Sub. Shareholder Date Reason Present Bal. Previous Bal. Share Jointly Held Corporate Interest Family Interest POU CHEN CORPORATION 23/12/98 250,323,750 250,193,750 WIN FORTUNE INVESTMENTS-23,911,169 LTD TOP SCORE INV LTD 470,000 POU CHEN CORPORATION 24/12/98 250,443,750 250,323,750 WEALTHPLUS HOLDINGS LTD 226,062,581 WIN FORTUNE INVESTMENTS-23,911,169 LTD TOP SCORE INVESTMENTS L-470,000 WEALTHPLUS HOLDINGS LIM- 23/12/98 225,942,581 225,812,581

WEALTHPLUS HOLDINGS LIM- 24/12/98

ITED

226,062,581

225,942,581

***** END OF REPORT *****

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NOTES

- N1 Exercise of warrants
- N2 Consideration per unit: \$0.83 \$0.87
- N3 Scrip Dividend
- N4 Acquisitions were made from 22/12/98 to 23/12/98 at prices ranging from \$1.91 to \$1.96 per share.