

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES  
 DIRECTORS' / CHIEF EXECUTIVES' NOTIFICATIONS REPORT - A  
 (ACTUAL TRANSACTIONS)

PRINTED: 23/12/98 PAGE: 1

STOCK NAME : CM Telecom Intl (0989)

| Director/Chief Executive | Class | Company Name                 | Tran. Date | Present Bal. | Previous Bal. | A/D Consideration |
|--------------------------|-------|------------------------------|------------|--------------|---------------|-------------------|
| SHUI MING HUA            | ORD   | CM TELECOM INTERNATIONAL LTD | / /        | 0            | 0             | 0.000             |
| YANG JUN                 | ORD   | CM TELECOM INTERNATIONAL LTD | / /        | 0            | 0             | 0.000             |

STOCK NAME : Cybersonic Tech (0336)

| Director/Chief Executive | Class                        | Company Name                  | Tran. Date | Present Bal. | Previous Bal. | A/D Consideration |
|--------------------------|------------------------------|-------------------------------|------------|--------------|---------------|-------------------|
| KO CIUN SIUN JOHNSON     | ORD                          | CYBERSONIC TECHNOLOGY LIMITED | / /        | 145,289,300  | 145,289,300   | 0.000             |
|                          | CON CUM NON-VOTING P-REF. SH | CYBERSONIC TECHNOLOGY LIMITED | / /        | 42,177,700   | 42,177,700    | 0.000             |
|                          | ORD                          | SUPER CHINA DEV LTD           | 18/12/98   | 1            | N.A.          | 0.000             |
|                          | ORD                          | UNIVERSAL APPLIANCES LTD      | 18/12/98   | 881,527,150  | N.A.          | 0.000             |
|                          | ORD                          | KWAN WING HOLDINGS LTD        | 18/12/98   | 50,000       | N.A.          | 0.000             |

STOCK NAME : Dong-Jun (Hold) (0412)

| Director/Chief Executive | Class | Company Name            | Tran. Date | Present Bal. | Previous Bal. | A/D Consideration |
|--------------------------|-------|-------------------------|------------|--------------|---------------|-------------------|
| WONG CIUN HUNG           | ORD   | DONG-JUN (HOLDINGS) LTD | / /        | 544,965,880  | 544,965,880   | 0.000             |
| PENG XIONGFA             | ORD   | DONG-JUN (HOLDINGS) LTD | / /        | 205,075,977  | 205,075,977   | 0.000             |
| WONG FONG YEE ELISA      | ORD   | DONG-JUN (HOLDINGS) LTD | / /        | 535,811,880  | 535,811,880   | 0.000             |

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES  
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - A  
 (ACTUAL TRANSACTIONS)

PRINTED: 23/12/98 PAGE: 2

STOCK NAME : Dong-Jun (Hold) (0412)

| Director/Chief Executive | Class | Company Name            | Tran. Date | Present Bal. | Previous Bal. | A/D | Consideration |
|--------------------------|-------|-------------------------|------------|--------------|---------------|-----|---------------|
| WU SIK LUN               | ORD   | DONG-JUN (HOLDINGS) LTD | / /        | 1,000,000    | 1,000,000     |     | 0.000         |

STOCK NAME : Kong Tai Int'l (0140)

| Director/Chief Executive | Class | Company Name                            | Tran. Date | Present Bal. | Previous Bal. | A/D | Consideration |
|--------------------------|-------|---|------------|--------------|---------------|-----|---------------|
| FAN YUEN MAN             | ORD   | KONG TAI INTERNATIONAL HOLDING-S CO LTD | 14/12/98   | 43,547,299   | 43,047,299    | A   | 0.077         |
|                          | ORD   | KONG TAI INTERNATIONAL HOLDING-S CO LTD | 18/12/98   | 43,247,299   | 43,547,299    | D   | 0.075         |
|                          | ORD   | KONG TAI INTERNATIONAL HOLDING-S CO LTD | 18/12/98   | 43,047,299   | 43,247,299    | D   | 0.076         |

STOCK NAME Li & Fung (0494)

| Director/Chief Executive | Class | Company Name   | Tran. Date | Present Bal. | Previous Bal. | A/D | Consideration |
|--------------------------|-------|----------------|------------|--------------|---------------|-----|---------------|
| CHAN HENRY               | ORD   | LI & FUNG LTD. | 17/12/98   | 100,000      | 150,000       | D   | 16.200        |
| CHAN HENRY               | ORD   | LI & FUNG LTD. | 18/12/98   | 80,000       | 100,000       | D   | 16.400        |
|                          | ORD   | LI & FUNG LTD. | 18/12/98   | 60,000       | 80,000        | D   | 16.550        |
|                          | ORD   | LI & FUNG LTD. | 18/12/98   | 50,000       | 60,000        | D   | 16.800        |

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES  
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - A  
 (ACTUAL TRANSACTIONS)

PRINTED: 23/12/98 PAGE: 3

STOCK NAME : Shun Tak Hold (0242)

| Director/Chief Executive | Class | Company Name           | Tran. Date | Present Bal. | Previous Bal. | A/D | Consideration |
|--------------------------|-------|------------------------|------------|--------------|---------------|-----|---------------|
| HO CHIU FUNG DATSY       | ORD   | SHUN TAK HOLDINGS LTD. | 17/12/98   | 4,285,835    | 3,185,835     | A   | 1.580         |

STOCK NAME : Tai Cheung Hold (0088)

| Director/Chief Executive | Class | Company Name             | Tran. Date | Present Bal. | Previous Bal. | A/D | Consideration |
|--------------------------|-------|--------------------------|------------|--------------|---------------|-----|---------------|
| SIAN PUN DAVID           | ORD   | TAI CHEUNG HOLDINGS LTD. | 18/12/98   | 132,418,045  | 131,924,045   | A   | 1.920         |

N 1

STOCK NAME : Vtech Holdings (0303)

| Director/Chief Executive | Class | Company Name        | Tran. Date | Present Bal. | Previous Bal. | A/D | Consideration |
|--------------------------|-------|---------------------|------------|--------------|---------------|-----|---------------|
| LEE WAI KUEN ALBERT      | ORD   | VTECH HOLDINGS LTD. | 21/12/98   | 2,154,112    | 2,204,112     | D   | 31.900        |

STOCK NAME : Wang On Group (1222)

| Director/Chief Executive | Class | Company Name      | Tran. Date | Present Bal. | Previous Bal. | A/D | Consideration |
|--------------------------|-------|-------------------|------------|--------------|---------------|-----|---------------|
| SIU YIM KWAN SIDNEY      | ORD   | WANG ON GROUP LTD | 03/10/97   | 1,500,000    | 1,000,000     | A   | 0.700         |

STOCK NAME : Wharf Holdings (0004)

| Director/Chief Executive | Class | Company Name                            | Tran. Date | Present Bal. | Previous Bal. | A/D | Consideration |
|--------------------------|-------|---|------------|--------------|---------------|-----|---------------|
| MELROSE IAN HALL         | ORD   | WHARF (HOLDINGS) LTD., THE              | / /        | 0            | 0             |     | 0.000         |
|                          |       | US\$ GUARANTEED SERIES A NOTES DUE 2007 | 16/12/98   | USD 200,000  | 0             | A   | 0.000         |

N 2

\*\*\*\*\* END OF REPORT \*\*\*\*\*

**NOTES:**

**N1** Acquisitions were made from 18/12/98 to 21/12/98 at prices ranging from \$1.88 to \$1.96 per share.

**N2** Consideration per unit of US\$1,000 : US\$874.757