

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

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STOCK NAME : Applied Int'l (0519) * ISC as at 25/11/98 : 959,118,657

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
HUNG KIN SANG RAYMOND	26/11/98	3	461,784,640	460,354,640		CAPITA INC 414,727,640 RJP ELECTRONICS LTD 47,029,000	

STOCK NAME : CNT Group (0701) * ISC as at 25/11/98 : 1,315,688,193

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
CENTURY CITY BVI HOLDINGS LIMITED	20/11/98	1,3,4,6	209,000,000	215,000,000		REGAL HOTELS (HOLDINGS)-LTD 200,000,000 WISE ASSETS HOLDINGS LTD 9,000,000	
CENTURY CITY INTERNATIONAL HOLDINGS LIMITED	20/11/98	1,3,4,6	209,000,000	215,000,000		REGAL HOTELS (HOLDINGS)-LTD 200,000,000 WISE ASSETS HOLDINGS LTD 9,000,000	
LO YUK SUI	20/11/98	1,3,5,7	209,000,000	215,000,000		REGAL HOTELS (HOLDINGS)-LTD 200,000,000 WISE ASSETS HOLDINGS LTD 9,000,000	

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STOCK NAME : Celestial Asia		(1049)	* ISC as at 25/11/98 :		1,283,024,400		
Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
CCT CAPITAL HOLDINGS LIMITED	26/11/98	3,4 N1	1,225,008,426	947,000,000		CCT FINANCIAL SERVICES - GROUP LTD	1,225,008,426
CCT FINANCIAL SERVICES - GROUP LIMITED	26/11/98	3 N1	1,225,008,426	947,000,000			
CCT TELECOM HOLDINGS LIMITED	26/11/98	3,4 N1	1,225,008,426	947,000,000		CCT CAPITAL HOLDINGS LTD	1,225,008,426
STOCK NAME : Chung Hwa Dev		(1051)	* ISC as at 25/11/98 :		2,522,529,039		
Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
SHIMADA LIMITED	24/11/98		359,434,984	362,034,984			
STOCK NAME : Citybus Group		(0523)	* ISC as at 25/11/98 :		1,170,060,000		
Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
CITYFORD RESOURCES LIMITED	25/11/98	1,3,7	115,720,000	138,750,000			
GUOCO GROUP LIMITED	25/11/98	1,3,4,7	115,720,000	138,750,000		CITYFORD RESOURCES LTD	115,720,000
GUOCO INVESTMENTS (CHINA) LIMITED	25/11/98	1,3,4,7	115,720,000	138,750,000		CITYFORD RESOURCES LTD	115,720,000

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STOCK NAME : Guangnan (Hold)		(1203)	* ISC as at 25/11/98 :		787,508,722		
Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
GUANGDONG ENTERPRISES (- HOLDINGS) LIMITED	23/11/98	1,3	533,904,247	406,690,247		GUANGNAN HONG (GROUP) L-TD 79,450,680	
						GUANGNAN INT'L (BVI) LTD 454,453,567	
GUANGNAN HONG (GROUP) LIMITED	23/11/98	1,3	533,904,247	406,690,247		GUANGNAN INT'L (BVI) LTD 454,453,567	
GUANGNAN INTERNATIONAL (B.V.I.) LIMITED	23/11/98	1,3	454,453,567	312,453,567			
STOCK NAME : Guangshen Rail - H Shares		(0525)	* ISC as at 25/11/98 :		1,431,300,000		
Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
FRANKLIN RESOURCES INC.	26/11/98	1,3,4	520,346,500	501,006,000		TEMPLETON INVESTMENT CO-UNSEL INC 82,479,500	
						TEMPLETON GLOBAL ADVISORS LTD 37,033,500	
						TEMPLETON INV MANAGEMENT LTD 5,875,000	
						TEMPLETON ASSET MANAGEMENT LTD 266,412,000	
						TEMPLETON FRANKLIN INV SERVICES INC 120,006,500	

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STOCK NAME : Guangshen Rail - H Shares (0525) * ISC as at 25/11/98 : 1,431,300,000

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest		Family Interest
FRANKLIN RESOURCES INC.	26/11/98	1,3,4	520,346,500	501,006,000		FRANKLIN ADVISERS INC	8,540,000	
TEMPLETON INTERNATIONAL- INC.	26/11/98	1,3,4	309,320,500	288,455,500		TEMPLETON GLOBAL ADVISO- RS LTD	37,033,500	
						TEMPLETON INV MANAGEMEN- T LTD	5,875,000	
						TEMPLETON ASSET MANAGEM- ENT LTD	266,412,000	
TEMPLETON WORLDWIDE INC.	26/11/98	1,3,4	511,806,500	492,466,000		TEMPLETON INV COUNSEL I- NC	82,479,500	
						TEMPLETON GLOBAL ADVISO- RS LTD	37,033,500	
						TEMPLETON INV MANAGEMEN- T LTD	5,875,000	
						TEMPLETON ASSET MANAGEM- ENT LTD	266,412,000	
						TEMPLETON FRANKIN INV S- ERVICES INC	120,006,500	

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STOCK NAME : KTP Holdings (0645) * ISC as at 25/11/98 : 340,616,934

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
CHU TU KUNG	26/11/98	1,8	20,665,642	41,331,284			
CHU TU MING	26/11/98	1,4	63,894,426	43,228,784			CHU LAI SHU SHEN 20,665,642

STOCK NAME : Luogang Glass - H shares (1108) * ISC as at 25/11/98 : 250,000,000

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
FRANKLIN RESOURCES INC.	26/11/98	1,3,4	27,185,000	29,209,000		TEMPLETON ASSET MANAGEM- ENT LTD 27,185,000	
TEMPLETON ASSET MANAGEM- ENT LIMITED	26/11/98	1,3	27,185,000	29,209,000			
TEMPLETON INTERNATIONAL- INC.	26/11/98	1,3,4	27,185,000	29,209,000		TEMPLETON ASSET MANAGEM- ENT LTD 27,185,000	
TEMPLETON WORLDWIDE INC-	26/11/98	1,3,4	27,185,000	29,209,000		TEMPLETON ASSET MANAGEM- ENT LTD 27,185,000	

STOCK NAME : Soundwill Hold (0878) * ISC as at 25/11/98 : 1,250,998,910

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
KO BEE LIMITED	25/11/98	3 N2	678,800,000	640,000,000			

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STOCK NAME : South China Ind. (0413) * ISC as at 25/11/98 : 530,350,742

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
EARNTRADE INVESTMENTS LIMITED	25/11/98	1,3	373,539,357	361,693,357		SUPER GIANT LTD	250,520,337
SOUTH CHINA (BVI) LIMITED	25/11/98	1,3	373,539,357	361,693,357		TEK LEE FINANCE & INV CORP LTD	373,539,357
SOUTH CHINA HOLDINGS LIMITED	25/11/98	1,3	373,539,357	361,693,357		SOUTH CHINA (BVI) LTD	373,539,357
SUPER GIANT LIMITED	25/11/98	1,3	250,520,337	238,674,337			
TEK LEE FINANCE & INVESTMENT CORPORATION LIMITED	25/11/98	1,3	373,539,357	361,693,357		WORLDNITY INV LTD	98,143,020
						GREENEARN INV LTD	24,876,000
						SUPER GIANT LTD	250,520,337

STOCK NAME : United Power (0674) * ISC as at 25/11/98 : 760,000,000

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
TIAN LI INTERNATIONAL COMPANY LIMITED	27/11/98	1,2 N3	387,873,628	N.A.		UNITED POWER INT'L LTD	387,873,628

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STOCK NAME : Yue Yuen Ind. (0551) * ISC as at 25/11/98 : 670,382,953

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
POU CHEN CORPORATION	26/11/98		246,457,550	246,257,550		WEALTHPLUS HOLDINGS LTD 222,546,381 WIN FORTUNE INVESTMENTS-LTD 23,911,169	
POU CHEN CORPORATION	27/11/98		246,666,550	246,457,550		WEALTHPLUS HOLDINGS LTD 222,755,381 WIN FORTUNE INV LTD 23,911,169	
WEALTHPLUS HOLDINGS LIM-ITED	26/11/98		222,546,381	222,346,381			
WEALTHPLUS HOLDINGS LIM-ITED	27/11/98		222,755,381	222,546,381			

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***** END OF REPORT *****

NOTES:

- N1 Receipt of shares through distribution in species by CCT Telecom Holdings Ltd on 26/11/98.
- N2 On 25 November 1998, 38,800,000 shares of Soundwill Holding held by First Respect Incorporated were transferred to Ko Bee Limited.
- N3 Please refer to today's Company Announcement.
- N4 Exercise of share option
- N5 Acquisitions were made from 23/11/98 to 24/11/98 at prices ranging from \$0.63 to \$0.69 per share.
- N6 Disposals were made from 23/11/98 to 24/11/98 at prices ranging from \$0.010 to \$0.014 per share.
- N7 Mr. James Anthony Killen was appointed as a director of National Mutual Asia with effect from 25 November 1998.
- N8 Mr. Andrew Penn was appointed as the alternate director to Mr. James Anthony Killen with effect from 25 November 1998.
- N9 The number of common shares in Donaldson, Lufkin & Jenrette, Inc. ("DLJ") in which Mr. Jarmain is interested increased due to a share split for shares in DLJ on 5/5/98.
- N10 These shares of Soundwill Holdings Limited were before beneficially owned by Ko Bee Limited and First Respect Incorporated, companies wholly owned by Foo Kam Chu, Grace. On 25 November 1998 the 38,800,000 shares of held by First Respect Incorporated were transferred to Ko Bee Limited.