

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
DIRECTORS' /CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B
(GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

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***** END OF REPORT *****

NOTES:

- N1** Through a Sale and Purchase Agreement dated November 1998 between Lau Yiu Yum and Kingsworld International Limited completion of which will take place no later than 31 December 1998.
- N2** Disposals were made from 20/11/98 to 23/11/98 at prices ranging from \$0.21 to \$0.234 per share.
- N3** On 24 November 1998, Lau Yiu Yum entered into a conditional agreement with Kingsworld International Limited for the sale of 110,880,000 ordinary shares of HK\$0.10 each in the capital of and 22,176,000 warrants of Wanon International Holdings Limited by Lau Yiu Yum to Kingsworld International Limited for a consideration of HK\$0.187 per ordinary share and HK\$0.01 per warrant. Upon completion of such sale, Lau Yiu Yum will cease to have any notifiable interest in the relevant share capital of Wanon International Holdings Limited.