

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES  
DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B  
(GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

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STOCK NAME : Cheung Tai Hong (0199)

| Director/Chief Executive | G/E | Class | Company Name                 | Quantity   | Exercise Period | Ex. Price | Consideration |
|--------------------------|-----|-------|------------------------------|------------|-----------------|-----------|---------------|
| WONG CHUN HONG           | G   | ORD   | CHEUNG TAI HONG HOLDINGS LTD | 14,750,000 |                 | 0.950     | 1             |
|                          | G   | ORD   | CHEUNG TAI HONG HOLDINGS LTD | 3,000,000  |                 | 1.310     | 1             |

\*\*\*\*\* END OF REPORT \*\*\*\*\*

**NOTES:**

**N1 Bonus Issue**

**N2** Symphony Holdings Limited ("Symphony") acquired 148,468,322 shares in Mansion Holdings Limited ("Mansion Shares") on 16 November 1998 pursuant to an agreement between Search Asia Pacific Limited and Symphony dated 21 October 1998. On 16 November 1998, Symphony distributed the aforesaid 148,468,322 Mansion Shares and 680,000,000 Mansion Shares which were held by its subsidiary, Power Plus Ltd, to its shareholders on the basis of one Mansion Share for every five shares of Symphony held by its shareholders.

**N3** Consideration per unit : \$0.170 - \$0.181

**N4** Scrip Dividend

**N5** Acquisitions were made from 11/11/98 to 12/11/98 at prices ranging from \$1.00 to \$1.011 per share.

**N6** Consideration per unit : \$1.95 - \$1.99