

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS' /CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B
 (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

PRINTED: 27/10/98 PAGE: 1

STOCK NAME : Concord Land (1121)

| Director/Chief Executive | G/E | Class | Company Name | Quantity | Exercise Period | Ex. Price | Consideration |
|--------------------------|-----|-------|---------------------------------|-----------|-----------------|-----------|---------------|
| KWAN KAI CHEONG | G | ORD | PACIFIC CONCORD HOLDING LTD | 10,000 | 070798-060701 | 3.660 | 1 |
| | G | ORD | PACIFIC CONCORD HOLDING LTD | 1,000,000 | 140499-130402 | 1.200 | 1 |
| | G | ORD | CONCORD LAND DEVELOPMENT CO LTD | 1,000,000 | 140499-130402 | 2.000 | 1 |
| | G | ORD | PACIFIC CONCORD HOLDING LTD | 1,000,000 | 191099-181002 | 1.200 | 1 |
| | G | ORD | CONCORD LAND DEVELOPMENT CO LTD | 1,000,000 | 191099-181002 | 2.000 | 1 |
| WONG SAI WA | G | ORD | PACIFIC CONCORD HOLDING LTD | 96,000 | 160698-150201 | 3.660 | 1 |
| | G | ORD | PACIFIC CONCORD HOLDING LTD | 1,000,000 | 140499-130402 | 1.200 | 1 |
| | G | ORD | CONCORD LAND DEVELOPMENT CO LTD | 1,000,000 | 140499-130402 | 2.000 | 1 |
| | G | ORD | PACIFIC CONCORD HOLDINGS LTD | 1,000,000 | 191099-181002 | 1.200 | 1 |
| | G | ORD | CONCORD LAND DEVELOPMENT CO LTD | 1,000,000 | 191099-181002 | 2.000 | 1 |

STOCK NAME : HSEC Holdings (0005)

| Director/Chief Executive | G/E | Class | Company Name | Quantity | Exercise Period | Ex. Price | Consideration |
|-----------------------------|-----|---------------|-------------------|----------|-----------------|-----------|---------------|
| BOND JOHN REGINALD HARTNELL | G | ORD 75P (GBP) | HSBC HOLDINGS PLC | 20,181 | 121096-121003 | 7.218 | 0 |

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PRINTED: 27/10/98 PAGE: 2

STOCK NAME : HSBC Holdings (0005)

| Director/Chief Executive | G/E | Class | Company Name | Quantity | Exercise Period | Ex. Price | Consideration |
|-----------------------------|-----|---------------|-------------------|----------|-----------------|-----------|---------------|
| BOND JOHN REGINALD HARTNELL | G | ORD 75P (GBP) | HSBC HOLDINGS PLC | 20,181 | 080397-080304 | 8.513 | 0 |
| | G | ORD 75P (GBP) | HSBC HOLDINGS PLC | 25,000 | 070398-070305 | 6.518 | 0 |
| | G | ORD 75P (GBP) | HSBC HOLDINGS PLC | 3,183 | 010800-310101 | 5.418 | 0 |
| | G | ORD 75P (GBP) | HSBC HOLDINGS PLC | 25,000 | 010499-010406 | 10.000 | 0 |

STOCK NAME : National Mutual (0130)

| Director/Chief Executive | G/E | Class | Company Name | Quantity | Exercise Period | Ex. Price | Consideration |
|--------------------------|-----|----------|--------------|----------|-----------------|-----------|---------------|
| FRANCOIS DE MENEVAL | G | ORD (FF) | AXA | 2,575 | | 219.900 | 0 |
| | G | ORD (FF) | AXA | 5,000 | | 629.400 | 0 |
| | G | ORD (FF) | NOFIPAR | 10,000 | | 46.500 | 0 |

STOCK NAME : Pacific Concord (0438)

| Director/Chief Executive | G/E | Class | Company Name | Quantity | Exercise Period | Ex. Price | Consideration |
|--------------------------|-----|-------|------------------------------|-----------|-----------------|-----------|---------------|
| KWAN KAI CHEONG | G | ORD | PACIFIC CONCORD HOLDING LTD. | 10,000 | 070798-060701 | 3.660 | 1 |
| | G | ORD | PACIFIC CONCORD HOLDING LTD. | 1,000,000 | 140499-130402 | 1.200 | 1 |
| | G | ORD | CONCORD LAND DEV CO LTD | 1,000,000 | 140499-130402 | 2.000 | 1 |
| | G | ORD | PACIFIC CONCORD HOLDING LTD. | 1,000,000 | 191099-181002 | 1.200 | 1 |

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PRINTED: 27/10/98 PAGE: 3

STOCK NAME : Pacific Concord

(0438)

| Director/Chief Executive | G/E | Class | Company Name | Quantity | Exercise Period | Ex. Price | Consideration |
|--------------------------|-----|-------|------------------------------|-----------|-----------------|-----------|---------------|
| KWAN KAI CHEONG | G | ORD | CONCORD LAND DEV CO LTD | 1,000,000 | 101099-181002 | 2.000 | 1 |
| WONG SAI WA | G | ORD | PACIFIC CONCORD HOLDING LTD. | 96,000 | 160698-150601 | 3.660 | 1 |
| | G | ORD | PACIFIC CONCORD HOLDING LTD. | 1,000,000 | 140499-130402 | 1.200 | 1 |
| | G | ORD | CONCORD LAND DEV CO LTD | 1,000,000 | 140499-130402 | 2.000 | 1 |
| | G | ORD | PACIFIC CONCORD HOLDING LTD. | 1,000,000 | 191099-181002 | 1.200 | 1 |
| | G | ORD | CONCORD LAND DEV CO LTD | 1,000,000 | 191099-181002 | 2.000 | 1 |

***** END OF REPORT *****

Notes:

N1 Revised

N2 Acquisitions were made from 19/10/98 to 23/10/98 at prices ranging from \$0.60 to \$0.66 per share.

N3 Disposals were made from 19/10/98 to 22/10/98 at prices ranging from \$0.201 to \$0.230 per share.

N4 Total consideration : \$1.00

N5 Acquisitions were made from 21/10/98 to 23/10/98 at prices ranging from 1.89 to 1.96 per share.