

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS' /CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B
 (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

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STOCK NAME : AV Concept Hold (0595)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
SO YUK KWAN	G	ORD	AV CONCEPT HOLDINGS LTD	2,500,000	280797-270700	0.730	1

STOCK NAME : CNT Group (0701)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
TSUI HO CHUEN PHILIP	G	ORD	CITYBUS GROUP LTD	4,000,000	041296-031298	1.398	0
	G	ORD	CITYBUS GROUP LTD	3,050,000	300797-290799	3.236	0
TSUI YAM TONG TERRY	G	ORD	CITYBUS GROUP LTD	4,500,000	041296-031298	1.398	0
	G	ORD	CITYBUS GROUP LTD	3,050,000	300797-290799	3.236	0

STOCK NAME : Century C Int'l (0355)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
NG KWAI KAI KENNETH	G	ORD	PALIBURG HOLDINGS LTD	1,000,000		10.400	0
	G	ORD	PALIBURG HOLDINGS LTD	5,127,656		0.666	0
	G	ORD	REGAL HOTELS INT'L HOLDINGS LTD	8,400,000		0.708	0

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STOCK NAME : China Star Ent (0326)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
HEUNG WAH KEUNG	G	OPT	CHINA STAR ENTERTAINMENT LTD.	7,500,000	211196-201106	2.720	1
CHIEN MING YIN TIFFANY	G	OPT	CHINA STAR ENTERTAINMENT LTD.	7,500,000	211196-201106	2.720	1

STOCK NAME : Citybus Group (0523)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
TSUI HO CHUEN PHILIP	G	ORD	CITYBUS GROUP LTD	4,000,000	041296-031298	1.398	0
	G	ORD	CITYBUS GROUP LTD	3,050,000	300797-290799	3.236	0
TSUI YAM TONG TERRY	G	ORD	CITYBUS GROUP LTD	4,500,000	041296-031298	1.398	0
	G	ORD	CITYBUS GROUP LTD	3,050,000	300797-290799	3.236	0

STOCK NAME : Paliburg Hold (0617)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
NG KWAI KAI KENNETH	G	ORD	REGAL HOTELS INT'L HOLDINGS LTD	8,400,000		0.708	0

STOCK NAME : Regal Int'l (0078)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
NG KWAI KAI KENNETH	G	ORD	PALIBURG HOLDINGS LTD	1,000,000		10.400	0

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STOCK NAME : Regal Int'l (0078)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
NG KWAI KAI KENNETH	G	ORD	PALIBURG HOLDINGS LTD	5,127,656		0.666	0

STOCK NAME : Smartone Tele (0315)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
NORDSTROM BROR BENGT VILHELM	G	ORD	SMARTONE TELECOMMUNICATIONS HOLDINGS LTD	150,000	140498-130405	20.600	1
	G	ORD	SMARTONE TELECOMMUNICATIONS HOLDINGS LTD	100,000	031296-021203	16.100	1
	E	ORD	SMARTONE TELECOMMUNICATIONS HOLDINGS LTD	150,000	-	-	0

***** END OF REPORT *****

NOTES:

- N1 Revised
- N2 365,637,795 shares are held by discretionary trusts of which Mr. Ronald J. McAulay is one of the beneficiaries.
- N3 The newly acquired shares were new shares allotted to my family member and myself by way of a bonus issue of Southeast Asia Properties & Finance Limited and that the new shares certificates were not actually received by the registered shareholders until 9 October 1998.
- N4 The said shares are held as security interests for outstanding liabilities owed to China Everbright Holdings Co Ltd.
- N5 Consideration per unit : \$0.35 - \$0.40
- N6 Total consideration : 282 shares in Optima Worldwide Investment Limited in exchange for 33,840,000 shares in Pacific Challenge Holdings Ltd.
- N7 Acquisitions were made from 12/10/98 to 15/10/98 at prices ranging from \$0.56 to \$0.59 per share.
- N8 Consideration per unit : \$0.91 - \$0.93
- N9 Consideration per unit : \$0.227 - \$0.244
- N10 Exercise of share option
- N11 Consideration per unit : \$0.74 - \$0.78