SECURITIES (DISCLOSURE INTERESTS) DAILY SUMMARIES
DIRECTORS'/CHIEF EXECUTIVES' MOTIFICATIONS REPORT - B
(GRANIS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

PRINTED: 24/08/98 PAGE: 1

STOCK NAME : China Elegance		(0476)					
Director/Chief Executive	G/E	Class	Company Name	Quantity	Emercise Period	Em. Price	Consideration
CHAN SHAN	G	ORD	CHINA ELEGANCE INTERNATIONAL F- ASHION LTD	3,240,000		1.077	1
WONG TAT CHUN	G	ORD	CHINA ELEGANCE INTERNATIONAL F- ASHION LTD	7,500,000		1.077	1
STOCK NAME : Guoco Group		(0053)					
Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	E::. Price	Consideration
QUEK LENG CHAN	G	ORD	DAO HENG BANK GROUP LTD.	2,000,000	150498-150702	21.820	1
STOCK NAME : Leung Kee Hold		(0307)					
Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	E::. Price	Consideration
CHEUNG KA LUNG TOM	G	ORD	LEUNG KEE HOLDINGS LTD.	5,000,000		0.220	1
STOCK NAME : Theme Int'l		(0990)					
Director/Chief Executive	G/E	Class	Company Name	Quantity	Emercise Period	En. Price	Consideration
LAI HIN FUNG KENNETH	G	ORD	THEME INTERNATIONAL HOLDINGS L-	1,800,000	260397-250300	2.108	1
	G	ORD	THEME INTERNATIONAL HOLDINGS L-TD	300,000	031297-021200	2.125	1

***** END OF REPORT *****

NOTES:

- On 14 August 1998, 159,991,823 ordinary shares ("Shares") of HK\$0.01 each in the capital of China Elegance Int'l Fashion Ltd were acquired by Mansyong Int'l Development Ltd ("Mansyong") under the issues (the "Rights Issue") by way of rights of 392,712,000 Shares comprising acceptance of 10,333,333 Shares provisionally allotted to Mansyong under the Rights Issue and 149,658,490 shares allocated to Mansyong under its application for excess Shares under the Rights Issue. On 14 August 1998, 226,297,823 Shares held by Mansyong were transferred to Success Gold Enterprises Ltd, a company 50% owned by Mr. Wong Tat Chun and 50% owned by Ms. Chan Shan.
- N2 The acquisition was carried by a subsidiary of an associated company of Shun Ho Group and not by Mr. William Cheng.
- According to a subscription agreement dated 26 May 1998 entered into between the listed company and Staverley Assets Ltd ("Staverley"), Staverley has agreed to conditionally subscribe for 300,000,000 new shares in the listed company at the price of HK\$0.50 per share, and the listed company has granted to Staverley an option to subscribe for 300,000,000 further new shares. The terms of this agreement supersede the subscription agreement entered into by Staverley and the listed company dated 12 October 1997.
- N4 Acquisitions were made from 14/08/98 to 17/08/98 at prices ranging from RM2.20 to RM2.3418 per share.
- N5 Consideration per unit: \$0.065 \$0.073
- N6 Please refer to the announcement dated 13 August 1998.