SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

PRINTED: 18/05/98 PAGE: 1

STOCK NAME : China United	(0273)					
Director/Chief Executive	G/E Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
CHUANG HENRY YUEHENG	G ORD	CHINA UNITED HOLDINGS LIMITED	10,000,000	091097-081007	0.420	1
	G CRD	CHINA UNITED HOLDINGS LIMITED	35,000,000	230498-220408	0.103	1
STOCK HAME : Kerry Ppt	(0583)					
Director/Chief Executive	G/E Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
HO SHUT KAN	G ORD	KERRY PROPERTIES LTD	700,000	110499-260307	17.500	1

***** END OF REPORT *****

NOTES:

N1 Consideration per unit: \$0.088 - \$0.093

N2 Acquisitions were made from 11/05/98 to 15/05/98 at prices ranging from \$0.74 to \$0.79 per share.

พ3 Consideration per unit : \$42.10 - \$43.40

N4 Consideration per unit: \$39.60 - \$40.50