

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

PRINTED: 01/04/98 PAGE: 1

STOCK NAME : Burlingame Int'l (0202)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
TANG SUNG KWONG	24/03/98	1,5	162,434,782(38.23)	162,409,782(38.22)		MERTON HOLDINGS LTD (38.23)	

STOCK NAME : Cheerful Hold (1049)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CCT CAPITAL HOLDINGS LIMITED	27/03/98	1,2,4	110,000,000(51.44)	0(0.00)		CCT FINANCIAL SERVICES - (51.44) GROUP LTD	
CCT FINANCIAL SERVICES - GROUP LIMITED	27/03/98	1,2,4	110,000,000(51.44)	0(0.00)			
CCT TELECOM HOLDINGS LIMITED	27/03/98		110,000,000(51.44)	110,000,000(51.44)		CCT CAPITAL HOLDINGS LTD (51.44) D	

STOCK NAME : Cosco Intl Hold (0517)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHINA OCEAN SHIPPING (GROUP) COMPANY	23/03/98	1,3,4,6	N1 679,276,528(61.74)	554,847,304(50.43)		TRUE SMART INT'L LTD (47.81)	
COSCO (HONG KONG) GROUP LIMITED	23/03/98	1,3,4,6	N1 679,276,528(61.74)	554,847,304(50.43)		COSCO INVESTMENTS LTD (13.92) TRUE SMART INT'L LTD (47.81)	
COSCO INVESTMENTS LIMITED	23/03/98	1,2,5	N1 153,205,624(13.92)	28,776,400(2.62)		COSCO INVESTMENTS LTD (13.92)	

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

PRINTED: 01/04/98 PAGE: 2

STOCK NAME : Ing Beijing (1062)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
GONDOKUSUMO SUYANTO	11/03/98	1,5	122,530,000(24.51)	122,630,000(24.53)		SAI KUNG ENTERPRISES LT- (5.20) D	
						DIU FINANCIAL SERVICES - (9.31) LTD	
						GONDO ATMADJA INT'L LTD (10.00)	

STOCK NAME : Kader Holdings (0180)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
TING WOO SHOU KENNETH	18/03/98	1	308,888,966(48.62)	308,788,966(48.60)	TING HOK SHOU DENNIS (14.88)	GLORY TOWN LTD (5.43)	TING WANG WAN SUN NANCY (0.04)
					TING LUNA (3.30)	H C TING'S HOLDINGS LTD (33.00)	

STOCK NAME : Magician Ind (0526)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
TRANSPAC NOMINEES PTE L- IMITED	30/03/98	1	72,648,670	0			

STOCK NAME : Nam Fong Int'l (1176)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
GREAT CAPITAL HOLDINGS - LIMITED	25/03/98	1,3,6	556,806,000(40.94)	577,000,000(42.43)			
WONG SIU HUI	25/03/98	1,3,7	556,806,000(40.94)	577,000,000(42.43)		GREAT CAPITAL HOLDINGS - (40.94) LTD	

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

STOCK NAME : Nam Fong Int'l (1176)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
WONG WAH	25/03/98	1,3,7	556,806,000(40.94)	577,000,000(42.43)		GREAT CAPITAL HOLDINGS - (40.94) LTD	

STOCK NAME : Pacific Plywood (0767)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
BUDIONO WIDODO	25/03/98	1,3	2,222,996,000(50.95)	2,262,996,000(51.86)		SMI INT'L LTD (45.26)	

STOCK NAME : Shell Electric (0081)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
YUNG KWOK YEE BILLY	25/03/98	1	168,394,000(31.85)	171,894,000(32.51)		HERALD RICH CO LTD (29.50)	

STOCK NAME : Smartone Tele (0315)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
ABC COMMUNICATIONS (HOLDINGS) LIMITED	24/03/98	1 N2	59,400,000(12.42)	41,600,000(8.70)			
ABC COMMUNICATIONS (HOLDINGS) LIMITED	24/03/98	7 N2	2,580,000(0.54)	59,400,000(12.42)			
CELLULAR 8 HOLDINGS LIMITED	24/03/98	1,3,6	158,400,000(33.11)	176,220,000(36.84)			
FOURSEAS INVESTMENTS LIMITED	24/03/98	3,4,6	159,090,000(33.26)	176,220,000(36.84)		TFS DEVELOPMENT CO LTD (33.26)	
HO GEORGE	24/03/98	1	2,580,000(0.54)	59,400,000(12.42)		ABC COMMUNICATIONS (HOLDINGS) LTD (12.42)	

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

PRINTED: 01/04/98 PAGE: 4

STOCK NAME : Smartone Tele (0315)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HSBC FINANCE (NETHERLANDS)	24/03/98		160,810,000(33.62)	178,006,500(37.21)			
HSBC HOLDINGS B.V.	24/03/98		160,810,000(33.62)	178,006,500(37.21)			
HSBC HOLDINGS PLC	24/03/98		160,810,000(33.62)	178,006,500(37.21)			
HSBC INTERNATIONAL TRUSTEE LTD	24/03/98		160,810,000(33.62)	178,000,500(37.21)			
HSBC INVESTMENT BANK HOLDINGS B.V.	24/03/98		160,810,000(33.62)	178,006,500(37.21)			
SUN HUNG KAI PROPERTIES LIMITED	24/03/98	3,4,6	159,090,000(33.26)	176,910,000(36.98)		FOURSEAS INVESTMENTS CO- LTD (33.26)	
TFS DEVELOPMENT COMPANY LIMITED	24/03/98	3,4,6	159,090,000(33.26)	176,220,000(36.84)		CELLULAR 8 HOLDINGS LTD (33.11)	

STOCK NAME : Yu Ming Inv (0666)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
SUN HUNG KAI & COMPANY LIMITED	26/03/98	1,3,4,6	270,637,800(16.00)	268,129,800(15.85)		SUN HUNG KAI VENTURE CAPITAL LTD (8.68)	
						RODRIL LTD (1.03)	

***** END OF REPORT *****

NOTES:

- N1 COSCO Industrial Investments Limited, a wholly-owned subsidiary of the Company, has entered into an agreement on 6 February 1998 with High Grove Developments Limited and Glorious World International Limited, both are wholly-owned subsidiaries of COSCO International Holdings Limited ("CIHL") for the sale and purchase of 90% equity interest and shareholders' loan in New Central International Enterprises Co., Ltd. for the total consideration of HK\$545 million satisfied by the issue and allotment of 124,429,224 shares of HK\$0.10 each in the capital of CIHL to cosco Investments Limited, which completion took place on 23 March 1998.
- N2 At the time of the public offering of Smartone Telecommunications Holdings Limited in October 1996, ABC Communications (Holdings) Limited through its wholly-owned subsidiary held 41,850,000 shares in Smartone (approximately 8.7% of Smartone's issued capital) in its own name and beneficially interested in 17,820,000 shares (approximately 3.7% of Smartone's issued shares) in Smartone via its 10% holding in Cellular 8. The 17,820,000 shares referred to above were transferred back from Cellular 8 to ABC on 24 March, 1998 just prior to the aggregate of 56,820,000 shares were disposed of by ABC through a private placement.
- N3 Disposals were made from 25/03/98 to 26/03/98 at prices ranging from \$1.5741 to \$1.84 per share.
- N4 Consideration per unit : \$0.36 - \$0.38
- N5 Disposals were made from 25/03/97 to 27/03/97 at prices ranging from \$1.28 to \$1.40 per share.
- N6 Acquisitions were made from 24/03/98 to 27/03/98 at prices ranging from \$1.7 to \$1.80 per share.