## SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B

PRINTED: 01/04/98 PAGE: 1

DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B
(GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

| STOCK | NAME | : | Deson | Dev | int' | Ŀ |
|-------|------|---|-------|-----|------|---|
|-------|------|---|-------|-----|------|---|

(0262)

| Director/Chief Executive    | G/E Class | Company Name                                      | Quantity   | Exercise Period | Ex. Price | Consideration |
|-----------------------------|-----------|---|------------|-----------------|-----------|---------------|
| ORING JING HING             | G GSD     | DESON DEVELOPMENT INTERNATIONA-<br>L HOLDINGS LTD | 500,000    | 050198-040100   | 1.000     |               |
|                             | G ORD     | DESON DEVELOPMENT INTERNATIONA-<br>L HOLDINGS LTD | 1,100,000  | 240698-230600   | 0.470     |               |
| VANG KE DUAN                | G ORD     | DESON DEVELOPMENT INTERNATIONA-<br>L HOLDINGS LTD | 300,000    | 050198-040100   | 1.000     |               |
|                             | G ORD     | DESON DEVELOPHENT INTERNATIONA-<br>Ł HOLDINGS ŁTD | 300,000    | 240698-230600   | 0.470     |               |
| JIA BOEN SIEN               | G ORD     | DESON DEVELOPMENT INTERNATIONA-<br>L HOLDINGS LTD | 500,000    | 050198-040100   | 1.000     |               |
| ·                           | G ORD     | DESON DEVELOPMENT INTERNATIONAL HOLDINGS LTD      | 1,900,000  | 240698-230600   | 0.470     |               |
| TOCK NAME : Ham fong Int'l  | (1176)    |   |            |                 |           |               |
| Director/Chief Executive    | G/E Class | Company Name                                      | Quantity   | Exercise Period | Ex. Price | Consideration |
| DKG MAH                     | G ORD     | NAM FONG INT'L HOLDINGS LIMITE-<br>D              | 10,000,000 | 250797-240703   | 3.200     |               |
| DNG SIU MUI                 | G ORD     | NAM FONG INT'L HOLDINGS LIMITE-<br>D              | 10,000,000 | 250797-240703   | 3.200     |               |
| TOCK NAME : Pacific Plywood | (0767)    |   |            |                 |           |               |
| Director/Chief Executive    | G/E Class | Company Name                                      | Quantity   | Exercise Period | Ex. Price | Consideration |
| NOTONO MEDODO               | G ORD     | PACIFIC PLYWOOD HOLDINGS LTD                      | 88,000,000 | 011296-301106   | 0.260     |               |

## SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - 8 (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

PRINTED: 01/04/98 PAGE: 2

|                              | • • •     |  |           |                 |           |               |
|------------------------------|-----------|--|-----------|-----------------|-----------|---------------|
| Director/Chief Executive     | G/E Class | Company Name                           | Quantity  | Exercise Period | Ex. Price | Consideration |
| YUNG KHOK YEE BILLY          | G OPT     | SHELL ELECTRIC MFG (HOLDINGS) - CO LTD | 1,008,000 | 020597-310398   | 3.040     | 1             |
|                              | G OPT     | SHELL ELECTRIC MFG (HOLDINGS) - CO LTD | 2,100,000 | 050697-040600   | 3.250     | 1             |
| STOCK NAME : Tricom Holdings | (1186)    |  |           |                 |           |               |
| Director/Chief Executive     | G/E Class | Company Name                           | Quantity  | Exercise Period | Ex. Price | Consideration |
| WONG YIH TAI AHNA            | G OPT     | TRICOM HOLDINGS LTD.                   | 250,000   | 081197-081106   | 0.960     | 1             |

(0081)

STOCK WAHE : Shell Electric

\*\*\*\* END OF REPORT \*\*\*\*

WOTES:

400

THE REPORT OF THE PROPERTY OF THE PARTY OF T

COSCO Industrial Investments Limited, a wholly-owned subsidiary of the Company, has entered into an agreement on 6 February 1998 with High Grove Developments Limited and Glorious World International Limited, both are wholly-owned subsidiaries of COSCO International Holdings Limited ("CIHL") for the sale and purchase of 90% equity interest and shareholders' loan in New Central International Enterprises Co., Ltd. for the total consideration of HK\$545 million satisfied by the issue and allotment of 124,429,224 shares of HK\$0.10 each in the capital of CIHL to cosco Investments Limited, which completion took place on 23 March 1998.

- At the time of the public offering of SmarTone Telecommunications Holdings Limited in October 1996, ABC Communications (Holdings) Limited through its wholly-owned subsidiary held 41,850,000 shares in SmarTone (approximately 8.7% of SmarTone's issued capital) in its own name and beneficially interested in 17,820,000 shares (approximately 3.7% of SmarTone's issued shares) in SamrTone via its 10% holding in Cellular 8. The 17,820,000 shares referred to above were transferred back from Cellular 8 to ABC on 24 March, 1998 just prior to the aggregate of 56,820,000 shares were disposed of by ABC through a private placement.
- H3 Disposats were made from 25/03/98 to 26/03/98 at prices ranging from \$1.5741 to \$1.84 per share.
- N4 Consideration per unit: \$0.36 \$0.38
- N5 Disposals were made from 25/03/97 to 27/03/97 at prices ranging from \$1.28 to \$1.40 per share.
- N6 Acquisitions were made from 24/03/98 to 27/03/98 at prices ranging from \$1.7 to \$1.80 per share.