

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES  
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - A  
 (ACTUAL TRANSACTIONS)

PRINTED: 01/04/98 PAGE: 1

STOCK NAME : Burlingame Int'l (0202)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
TANG SUNG KWONG	ORD	BURLINGAME INTERNATIONAL CO. LTD.	24/03/98	162,434,782	162,409,782	A	1.730
	98 WAR	BURLINGAME INTERNATIONAL CO. LTD.	/ /	33,093,956	33,093,956		0.000

N6

STOCK NAME : Deson Dev Int'l (0262)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
WANG JING NING	ORD	DESON DEVELOPMENT INTERNATIONAL HOLDINGS LTD	/ /	0	0		0.000
WANG KE DUAN	ORD	DESON DEVELOPMENT INTERNATIONAL HOLDINGS LTD	/ /	0	0		0.000
TJIA BOEN SIEN	ORD	DESON DEVELOPMENT INTERNATIONAL HOLDINGS LTD	/ /	196,875,000	196,875,000		0.000

STOCK NAME : HSBC Holdings (0005)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
HOFFAT BRIAH SCOTT	ORD 75P	HSBC HOLDINGS PLC	/ /	1,655	N.A.		0.000

STOCK NAME : Heng Fung Hold (0185)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
CHAN YOKE KEOW	ORD	HENG FUNG HOLDINGS COMPANY LIMITED	/ /	147,666,403	147,666,403		0.000
	WAR	HENG FUNG HOLDINGS COMPANY LIMITED	24/03/98	2,654,858	3,144,858	D	0.013

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 (ACTUAL TRANSACTIONS)

PRINTED: 01/04/98 PAGE: 2

STOCK NAME : Heng Fung Hold (0185)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
CHAN YOKE KEOW	WAR	HENG FUNG HOLDINGS COMPANY LIMITED	24/03/98	3,144,858	3,444,858	D	0.014
	WAR	HENG FUNG HOLDINGS COMPANY LIMITED	24/03/98	3,444,858	5,444,858	D	0.010
CHAN HENG FAI	ORD	HENG FUNG HOLDINGS COMPANY LIMITED	/ /	147,666,403	147,666,403		0.000
	WAR	HENG FUNG HOLDINGS COMPANY LIMITED	24/03/98	1,048,021	1,748,021	D	0.014
	WAR	HENG FUNG HOLDINGS COMPANY LIMITED	24/03/98	1,748,021	3,748,021	D	0.010

STOCK NAME : Ing Beijing (1062)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
GONDOKUSUMO SUYANTO	ORD	ING BEIJING INVESTMENT CO LTD	11/03/98	122,530,000	122,630,000	D	0.480

STOCK NAME : Kader Holdings (0180)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
TING WOO SHOU KENNETH	ORD	KADER HOLDINGS CO. LTD.	18/03/98	308,888,966	308,788,966	A	0.295

STOCK NAME : Nam Fong Int'l (1176)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
WONG WAH	ORD	NAM FONG INT'L HOLDINGS LIMITED	25/03/98	556,806,000	577,000,000	D	1.678

N 3

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 (ACTUAL TRANSACTIONS)

PRINTED: 01/04/98 PAGE: 3

STOCK NAME : Nam Fong Int'l (1176)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration	
WONG SIU HUI	ORD	NAM FONG INT'L HOLDINGS LIMITE- D	25/03/98	556,806,000	577,000,000	D	1.678	N3

STOCK NAME : Pacific Plywood (0767)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration	
BUDIONO WIDODO	ORD	PACIFIC PLYWOOD HOLDINGS LTD	25/03/98	2,222,996,000	2,262,996,000	D	0.370	N4

STOCK NAME : Rhine Holdings (0456)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration	
WANG MING QIANG	ORD	RHINE HOLDINGS LIMITED	25/03/98	8,000,000	6,000,000	A	0.200	

STOCK NAME : Shell Electric (0081)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration	
YUNG KWOK YEE BILLY	ORD	SHELL ELECTRIC MFG (HOLDINGS) - CO LTD	25/03/98	168,394,000	171,894,000	D	1.335	N5
	WAR	SHELL ELECTRIC MFG (HOLDINGS) - CO LTD	/ /	27,448,000	27,448,000		0.000	

STOCK NAME : Smartone Tele (0315)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration	
HO GEORGE	ORD	SMARTONE TELECOMMUNICATIONS HO- LDINGS LTD	24/03/98	2,580,000	59,400,000	D	20.600	

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PRINTED: 01/04/98 PAGE: 4

STOCK NAME : Tricom Holdings (1186)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
WONG YIM TAI ANHA	ORD	TRICOM HOLDINGS LTD.	27/03/98	220,000	250,000	D	3.875

\*\*\*\*\* END OF REPORT \*\*\*\*\*

**NOTES:**

- N1 COSCO Industrial Investments Limited, a wholly-owned subsidiary of the Company, has entered into an agreement on 6 February 1998 with High Grove Developments Limited and Glorious World International Limited, both are wholly-owned subsidiaries of COSCO International Holdings Limited ("CIHL") for the sale and purchase of 90% equity interest and shareholders' loan in New Central International Enterprises Co., Ltd. for the total consideration of HK\$545 million satisfied by the issue and allotment of 124,429,224 shares of HK\$0.10 each in the capital of CIHL to cosco Investments Limited, which completion took place on 23 March 1998.
- N2 At the time of the public offering of Smartone Telecommunications Holdings Limited in October 1996, ABC Communications (Holdings) Limited through its wholly-owned subsidiary held 41,850,000 shares in Smartone (approximately 8.7% of Smartone's issued capital) in its own name and beneficially interested in 17,820,000 shares (approximately 3.7% of Smartone's issued shares) in Smartone via its 10% holding in Cellular 8. The 17,820,000 shares referred to above were transferred back from Cellular 8 to ABC on 24 March, 1998 just prior to the aggregate of 56,820,000 shares were disposed of by ABC through a private placement.
- N3 Disposals were made from 25/03/98 to 26/03/98 at prices ranging from \$1.5741 to \$1.84 per share.
- N4 Consideration per unit : \$0.36 - \$0.38
- N5 Disposals were made from 25/03/97 to 27/03/97 at prices ranging from \$1.28 to \$1.40 per share.
- N6 Acquisitions were made from 24/03/98 to 27/03/98 at prices ranging from \$1.7 to \$1.80 per share.