

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - A
 (ACTUAL TRANSACTIONS)

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STOCK NAME : COA Int'l

(0508)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D Consideration
KAN KA HON	ORD	CHEVALIER (OA) INTERNATIONAL L- TD.	/ /	100,000	100,000	0.000
	ORD	CHEVALIER INT'L HOLDINGS LTD	/ /	145,200	145,200	0.000
CHOW YEI CHING	ORD	CHEVALIER (OA) INTERNATIONAL L- TD.	/ /	529,754,666	529,754,666	0.000
	ORD	CHEVALIER INT'L HOLDINGS LTD	/ /	473,944,881	473,944,881	0.000
	ORD	CHEVALIER DEV INT'L LTD	/ /	279,813,629	279,813,629	0.000
	ORD	CHEVALIER SINGAPORE HOLDINGS L- TD	/ /	84,375,000	84,375,000	0.000
	ORD	CHEVALIER CONSTRUCTION HOLDING- S LTD	/ /	126,413,933	126,413,933	0.000
KIHK HOI SANG	ORD	CHEVALIER (OA) INTERNATIONAL L- TD.	/ /	5,000,000	5,000,000	0.000
	ORD	CHEVALIER INT'L HOLDINGS LTD	/ /	471,518	471,518	0.000
	ORD	CHEVALIER DEV INT'L LTD	/ /	1,000,950	1,000,950	0.000
	ORD	CHEVALIER CONSTRUCTION HOLDING- S LTD	/ /	1,326,437	1,326,437	0.000
FUNG PAK KWAN	ORD	CHEVALIER (OA) INTERNATIONAL L- TD.	/ /	2,600,000	2,600,000	0.000
	ORD	CHEVALIER INT'L HOLDINGS LTD	/ /	416,694	416,694	0.000

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Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D Consideration
FUNG PAK KWAN	ORD	CHEVALIER DEV INT'L LTD	/ /	316,000	316,000	0.000
	ORD	CHEVALIER CONSTRUCTION HOLDING-S LTD	/ /	77,000	77,000	0.000

STOCK NAME : Chevalier Cons (0579)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D Consideration
CHOW YEI CHING	ORD	CHEVALIER CONSTRUCTION HOLDING-S LTD	/ /	126,413,933	126,413,933	0.000
	ORD	CHEVALIER INT'L HOLDINGS LTD	/ /	473,944,881	473,944,881	0.000
	ORD	CHEVALIER DEV INT'L LTD	/ /	279,813,629	279,813,629	0.000
	ORD	CHEVALIER (OA) INT'L LTD	/ /	529,754,666	529,754,666	0.000
	ORD	CHEVALIER SINGAPORE HOLDINGS LTD	/ /	84,375,000	84,375,000	0.000
LAM TIMOTHY	ORD	CHEVALIER CONSTRUCTION HOLDING-S LTD	/ /	567,580	567,580	0.000
	ORD	CHEVALIER INT'L HOLDINGS LTD	/ /	183,717	183,717	0.000
	ORD	CHEVALIER DEV INT'L LTD	/ /	109,497	109,497	0.000
YEUNG SHU YAN	ORD	CHEVALIER CONSTRUCTION HOLDING-S LTD	/ /	0	0	0.000
KUOK HOI SANG	ORD	CHEVALIER CONSTRUCTION HOLDING-S LTD	/ /	1,326,437	1,326,437	0.000

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STOCK NAME : Chevalier Cons (0579)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D Consideration
KUOK HOI SANG	OPRD	CHEVALIER INT'L HOLDINGS LTD	/ /	471,518	471,518	0.000
	ORD	CHEVALIER DEV INT'L LTD	/ /	1,000,950	1,000,950	0.000
	ORD	CHEVALIER (OA) INT'L LTD	/ /	5,000,000	5,000,000	0.000

STOCK NAME : Chevalier Dev (0064)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D Consideration
CHOW YEI CHING	ORD	CHEVALIER DEVELOPMENT INTERNATIONAL LTD.	/ /	279,813,629	279,813,629	0.000
	ORD	CHEVALIER INT'L HOLDINGS LTD	/ /	473,944,881	473,944,881	0.000
	ORD	CHEVALIER (OA) INT'L LTD	/ /	529,754,666	529,754,666	0.000
	ORD	CHEVALIER SINGAPORE HOLDINGS LTD	/ /	84,375,000	84,375,000	0.000
	ORD	CHEVALIER CONSTRUCTION HOLDINGS LTD	/ /	126,413,933	126,413,933	0.000
KUOK HOI SANG	ORD	CHEVALIER DEVELOPMENT INTERNATIONAL LTD.	/ /	1,000,950	1,000,950	0.000
	ORD	CHEVALIER INT'L HOLDINGS LTD	/ /	471,518	471,518	0.000
	ORD	CHEVALIER (OA) INT'L LTD	/ /	5,000,000	5,000,000	0.000
	ORD	CHEVALIER CONSTRUCTION HOLDINGS LTD.	/ /	1,326,437	1,326,437	0.000

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STOCK NAME : Chevalier Dev (0064)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D Consideration
LIU SIK KEUNG	ORD	CHEVALIER DEVELOPMENT INTERNATIONAL LTD.	/ /	717,798	717,798	0.000
	ORD	CHEVALIER INT'L HOLDINGS LTD	/ /	1,743,974	1,743,974	0.000
	ORD	CHEVALIER CONSTRUCTION HOLDINGS LTD	/ /	174,331	174,331	0.000
FUNG PAK KWAN	ORD	CHEVALIER DEVELOPMENT INTERNATIONAL LTD.	/ /	316,000	316,000	0.000
	ORD	CHEVALIER INT'L HOLDINGS LTD	/ /	416,694	416,694	0.000
	ORD	CHEVALIER (OA) INT'L LTD	/ /	2,600,000	2,600,000	0.000
	ORD	CHEVALIER CONSTRUCTION HOLDINGS LTD	/ /	77,000	77,000	0.000

STOCK NAME : Chevalier Int'l (0025)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D Consideration
KAN KA HON	ORD	CHEVALIER INTERNATIONAL HOLDINGS LTD.	/ /	145,200	145,200	0.000
	ORD	CHEVALIER (OA) INT'L LTD	/ /	100,000	100,000	0.000
CHOW YEI CHING	ORD	CHEVALIER INTERNATIONAL HOLDINGS LTD.	/ /	473,944,881	473,944,881	0.000
	ORD	CHEVALIER CONSTRUCTION HOLDINGS LTD	/ /	126,413,933	126,413,933	0.000

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STOCK NAME : Chevalier Int'l

(0025)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D Consideration
CHOW YEI CHING	ORD	CHEVALIER DEV INT'L LTD	/ /	279,813,629	279,813,629	0.000
	ORD	CHEVALIER (OA) INT'L LTD	/ /	529,754,666	529,754,666	0.000
	ORD	CHEVALIER SINGAPORE HOLDINGS LTD	/ /	84,375,000	84,375,000	0.000
WONG KIE NGOK ALEXANDER	ORD	CHEVALIER INTERNATIONAL HOLDINGS LTD.	/ /	0	0	0.000
KUOK HOI SANG	ORD	CHEVALIER INTERNATIONAL HOLDINGS LTD.	/ /	471,518	471,518	0.000
	ORD	CHEVALIER DEV INT'L LTD	/ /	1,000,950	1,000,950	0.000
	ORD	CHEVALIER (OA) INT'L LTD	/ /	5,000,000	5,000,000	0.000
	ORD	CHEVALIER CONSTRUCTION HOLDINGS LTD	/ /	1,326,437	1,326,437	0.000
FUNG PAK KWAN	ORD	CHEVALIER INTERNATIONAL HOLDINGS LTD.	/ /	416,694	416,694	0.000
	ORD	CHEVALIER DEV INT'L LTD	/ /	316,000	316,000	0.000
	ORD	CHEVALIER (OA) INT'L LTD	/ /	2,600,000	2,600,000	0.000
	ORD	CHEVALIER CONSTRUCTION HOLDINGS LTD	/ /	77,000	77,000	0.000

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STOCK NAME : China Telecom (0941)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
SHI CUIMING	ORD	CHINA TELECOM (HONG KONG) LTD	/ /	0	0		0.000
ZHU JIANHUA	ORD	CHINA TELECOM (HONG KONG) LTD	/ /	0	0		0.000
LI PING	ORD	CHINA TELECOM (HONG KONG) LTD	/ /	2,000	2,000		0.000
CHEN ZHAOBIN	ORD	CHINA TELECOM (HONG KONG) LTD	/ /	0	0		0.000
DING DONGHUA	ORD	CHINA TELECOM (HONG KONG) LTD	/ /	0	0		0.000
LU ERRUI	ORD	CHINA TELECOM (HONG KONG) LTD	/ /	0	0		0.000

STOCK NAME : Chinese Est H (0127)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
LAU LUEN HUNG JOSEPH	ORD	CHINESE ESTATES HOLDINGS LTD.	04/03/98	1,049,139,603	1,055,047,603	D	2.763
	ORD	THE KWONG SANG HONG INT'L LTD	/ /	433,220,867	433,220,867		0.000
	ORD	EVERGO CHINA HOLDINGS LTD	/ /	697,942,825	697,942,825		0.000

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STOCK NAME : Evergo China (0631)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
LAU LUEN HUNG JOSEPH	ORD	EVERGO CHINA HOLDINGS LTD	/ /	697,942,825	697,942,825		0.000
	ORD	CHINESE ESTATES HOLDINGS LTD	04/03/98	1,049,139,603	1,055,047,603	D	2.763

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STOCK NAME : Fong's Ind (0641)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
FONG SOU LAM	ORD	FONG'S INDUSTRIES CO. LTD.	02/03/98	291,975,584	291,619,584	A	0.560

STOCK NAME : Guangdong Build (0818)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
TSUI WAI HUNG PAUL	ORD	GUANGDONG BUILDING INDUSTRIES - LIMITED	/ /	12,306,010	12,306,010		0.000
	ORD	GUANGDONG INVESTMENT LTD	04/03/98	150,000	300,000	D	4.050
	97 WAR	GUANGDONG INVESTMENT LTD	/ /	30,000	30,000		0.000

STOCK NAME : Hang Seng Bank (0011)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
CHENG HOI CHUEN VINCENT	ORD	HANG SENG BANK LTD.	/ /	0	0		0.000
	ORD 75P	HSBC HOLDINGS PLC	02/03/98	5,408	2,630	A	0.000
LANGLEY CHRISTOPHER PATRICK	ORD	HANG SENG BANK LTD.	/ /	0	0		0.000
	ORD HK\$10	HSBC HOLDINGS PLC	/ /	9,232	9,232		0.000
	ORD 75P	HSBC HOLDINGS PLC	02/03/98	8,106	3,940	A	0.000

STOCK NAME : Harmony Asset (0428)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
LEE FONG LIT DAVID	ORD	HARMONY ASSET LIMITED	11/02/98	28,501,057	N. A.		0.000

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STOCK NAME : Harmony Asset (0428)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
LEE FONG LIT DAVID	ORD	HARMONY ASSET LIMITED	25/02/98	55,011,576	20,051,057	A	0.550

STOCK NAME : Henderson China (0246)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
LEE SHAU KEE	ORD	HENDERSON CHINA HOLDINGS LTD	23/02/98	282,143,477	282,084,477	A	5.275
	ORD	AMANWANA LTD	/ /	5	5		0.000
	ORD	ANGELFIELD INV LTD	/ /	1	1		0.000
	ORD	APPLEGATE CO LTD	/ /	5,000	5,000		0.000
	ORD	BEST HOMES LTD	/ /	13,000	13,000		0.000
	ORD	BEST RICH INT'L TRADING LTD	/ /	8	8		0.000
	ORD	BETA COURT LTD	/ /	425	425		0.000
	ORD	DOONEVILLE CO LTD	/ /	1	1		0.000
	ORD	CENTRAL WATERFRONT PROPERTY IN- V HOLDINGS LTD	/ /	50	50		0.000
	ORD	CERTAIN HOLDINGS LTD	/ /	8	8		0.000
	ORD	CHOIFORM LTD	/ /	7,280	7,280		0.000
	ORD	CHRONICLE GAIN LTD	/ /	550	550		0.000
	ORD	COUNTRY LINK ENTERPRISES LTD	/ /	2,875	2,875		0.000

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STOCK NAME : Henderson China

(0246)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D Consideration
LEE SHAU KEE	ORD	CROWN TRUTH LTD	/ /	80	80	0.000
	ORD	DAILY WIN DEV LTD	/ /	100	100	0.000
	ORD	DRINKWATER INV LTD	/ /	78,038	78,038	0.000
	ORD	DRAGON PACIFIC DEV LTD	/ /	7	7	0.000
	DEFERRED SH	FEEL CONCEPT DEV LTD	/ /	6,000	6,000	0.000
	ORD	FESWIN INV LTD	/ /	5,000	5,000	0.000
	ORD	FLEETMAN INV LTD	/ /	700	700	0.000
	ORD	FLORA PLAZA MANAGEMENT LTD	/ /	6	6	0.000
	ORD	FORDLEY INV LTD	/ /	7,000	7,000	0.000
	ORD	FRECO LTD	/ /	45	45	0.000
	ORD	GAIN BASE DEV LTD	/ /	750	750	0.000
	ORD	GKS (CHINA) INV & CONSULTANCY - CO LTD	/ /	9,000	9,000	0.000
	ORD	GOODFIT INT'L LTD	/ /	8	8	0.000
	ORD	HAPPY PROFIT INV LTD	/ /	5,000	5,000	0.000
	ORD	HARBOUR ALLIANCE LTD	/ /	5,500	5,500	0.000
	ORD	HARDON INT'L FINANCE LTD	/ /	6	6	0.000

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STOCK NAME : Henderson China

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Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D Consideration
LEE SHAU KEE	ORD	HARVEST DEV LTD	/ /	50	50	0.000
	ORD	HARVEST OCEAN INV LTD	/ /	7,500	7,500	0.000
	ORD	HEYFIELD ESTATE LTD	/ /	80	80	0.000
	ORD A SH	HENDERSON DEV LTD	/ /	8,190	8,190	0.000
	NON-VOTING DEFERRED - SH	HENDERSON DEV LTD	/ /	50,000,000	50,000,000	0.000
	NON-VOTING B SH	HENDERSON DEV LTD	/ /	3,510	3,510	0.000
	ORD	HENDERSON INV LTD	/ /	1,851,275,943	1,851,275,943	0.000
	ORD	HENDERSON LAND DEV CO LTD	/ /	1,109,915,300	1,109,915,300	0.000
	ORD	HANG SENG QUARRY CO LTD	/ /	6,400	6,400	0.000
	ORD	HENFIELD PROPERTIES LTD	/ /	6,000	6,000	0.000
	ORD	HENSENSE DEV LTD	/ /	70	70	0.000
	ORD	HINSDALE INV LTD	/ /	5	5	0.000
	ORD	HONG KONG FERRY (HOLDINGS) CO - LTD	/ /	116,387,310	116,387,310	0.000
	ORD	HUMBLE RICH INV LTD	/ /	8	8	0.000
	ORD	JOINS AIM INV LTD	/ /	1	1	0.000
	ORD	KEI FUNG INV CO LTD	/ /	50,000	50,000	0.000

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STOCK NAME : Henderson China

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Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D Consideration
LEE SHAU KEE	ORD	LAND FORTUNE DEV LTD	/ /	5	5	0.000
	ORD	LANE SUCCESS DEV LTD	/ /	9,500	9,500	0.000
	ORD	LEGEND INV (INT'L) CO LTD	/ /	9,000	9,000	0.000
	ORD	LEGEND INT'L TRADING CO LTD	/ /	9,000	9,000	0.000
	ORD	LEVELGOLD LTD	/ /	8	8	0.000
	ORD	LINDEN DEV LTD	/ /	8,500	8,500	0.000
	ORD	LUCKY COUNTRY DEV LTD	/ /	1	1	0.000
	ORD	LUCKY GAIN DEV LTD	/ /	5,000	5,000	0.000
	ORD	LUXRICH LTD	/ /	8	8	0.000
	ORD	MING DRAGON LTD	/ /	518	518	0.000
	ORD	MANDY INV CO LTD	/ /	1	1	0.000
	ORD	MARKREAL INV LTD	/ /	1	1	0.000
	ORD	MAXFINE DEV LTD	/ /	1,525	1,525	0.000
	ORD	MAXON INV LTD	/ /	2	2	0.000
	ORD	MIGHTYPATTERN LTD	/ /	200	200	0.000
	ORD	MILLION FAME DEV LTD	/ /	5	5	0.000
	ORD	MILLION METRO INV LTD	/ /	7,000	7,000	0.000

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Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
LEE SHAU KEE	ORD	MIRAMAR HOTEL & INV CO LTD	/ /	200,734,250	200,734,250		0.000
	ORD	MONDALE INV CO LTD	/ /	5,000	5,000		0.000
	ORD	NEWFOUNDWORLD LTD	/ /	20	20		0.000
	ORD	NSW (HOLDINGS) LTD	/ /	50	50		0.000
	ORD	PACIFIC JUMBO DEV LTD	/ /	1	1		0.000
	ORD	PETTYSTAR INV LTD	/ /	3,038	3,038		0.000
	ORD	PERLIN DEV LTD	/ /	5	5		0.000
	ORD	PERFECT LUCK ENTERPRISES LTD	/ /	1	1		0.000
	ORD	PRIMELAND INV LTD	/ /	95	95		0.000
	ORD	PURE JADE LTD	/ /	200	200		0.000
	ORD	POCHETTE INV LTD	/ /	1,860	1,860		0.000
	ORD	QUICKCENTRE PROPERTIES LTD	/ /	1	1		0.000
	ORD	RACINE INV LTD	/ /	3	3		0.000
	ORD	RIUNITE ENTERPRISES INC	/ /	2	2		0.000
	ORD	SHELLSON INT'L LTD	/ /	75	75		0.000
	ORD	SHIU KIEN DEV CO LTD	/ /	1,416	1,416		0.000
	NON-VOTING DEFERRED - SH	SHIU KIEN DEV CO LTD	/ /	141,600	141,600		0.000

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LEE SHAU KEE	ORD	SIN CHENG HOLDINGS PTE LTD	/ /	792,000	792,000	0.000
	ORD	SINOGOOD FINANCE CO LTD	/ /	90	90	0.000
	ORD	SIU MING DEV CO LTD	/ /	240	240	0.000
	ORD	SMART BRIGHT DEV LTD	/ /	60	60	0.000
	ORD	SOLAR CLASSICS LTD	/ /	75,000	75,000	0.000
	ORD	STANDWOOD HOLDINGS LTD	/ /	8	8	0.000
	ORD	STAR PLAY DEV LTD	/ /	1	1	0.000
	ORD	SWEET VIEW PROPERTIES LTD	/ /	200,000	200,000	0.000
	ORD	TEAM GLORY DEV LTD	/ /	8	8	0.000
	ORD	TECHNO FACTOR (DEV) LTD	/ /	2,575,000	2,575,000	0.000
	ORD	TECHNO FACTOR (INT'L) LTD	/ /	1	1	0.000
	ORD	THE HONG KONG & CHINA GAS CO L- TD	/ /	1,341,341,550	1,341,341,550	0.000
	ORD	TOPCYCLE DEV LTD	/ /	1	1	0.000
	ORD	TOPFOLD INT'L DEV LTD	/ /	8	8	0.000
	ORD	TRENCA INT'L LTD	/ /	5,000	5,000	0.000
	ORD	TRIPLE WIDE CO LTD	/ /	10,000	10,000	0.000

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Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
LEE SHAU KEE	ORD	UEX BEIJING HOLDING CO LTD	/ /	400	400		0.000
	ORD	WAH FUNG DEV CO LTD	/ /	2,000	2,000		0.000
	ORD	WALDORF REALTY LTD	/ /	525	525		0.000
	ORD	WEALTH SAND LTD	/ /	3	3		0.000

STOCK NAME : Hong Kong Telecom (0008)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
SMITH NORMAN BRIAN	ORD	HONG KONG TELECOMMUNICATIONS LTD.	/ /	0	0		0.000
	ORD (GBP)	CABLE AND WIRELESS PLC	02/03/98	38,200	38,182	A	6.680

STOCK NAME : Kingboard Chem (0148)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
CHEUNG KWOK WING	ORD	KINGBOARD CHEMICAL HOLDINGS LIMITED	04/03/98	167,496,000	167,308,000	A	1.513
	NON-VOTING DEFERRED - SH	KINGBOARD LAMINATES LTD	/ /	1,904,000	1,904,000		0.000

STOCK NAME : Le Saunda Hold. (0738)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
WONG SAU HAN	ORD	LE SAUNDA HOLDINGS LTD.	/ /	0	0		0.000

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STOCK NAME : Tomorrow Int'l (0760)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
YAU TAK WAH PAUL	ORD	TOMORROW INTERNATIONAL HOLDING-S LTD	03/03/98	87,000,000	99,000,000	D	0.400
CHIU WING HONG	ORD	TOMORROW INTERNATIONAL HOLDING-SI LTD	03/03/98	35,000,000	23,000,000	A	0.400

STOCK NAME : Top Form Int'l (0333)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
LO KIT LUN FRANK	ORD	TOP FORM INTERNATIONAL LTD.	23/01/98	158,712,362	205,712,362	D	0.350
WONG CHUNG CHONG EDDIE	ORD	TOP FORM INTERNATIONAL LTD.	23/01/98	141,864,380	94,864,380	A	0.350
FUNG WAI YIU	ORD	TOP FORM INTERNATIONAL LTD.	23/01/98	66,700,000		0 A	0.250

STOCK NAME : Wah Kwong Shipping Holdings (0095)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
CHAO SZE BANG FRANK	ORD	WAH KWONG SHIPPING HOLDINGS LTD.	06/03/98	8,113,834	8,513,834	D	4.950
	ORD	WAH KWONG SHIPPING HOLDINGS LTD.	04/03/98	8,513,834	8,713,834	D	4.950

***** END OF REPORT *****

NOTES:

N1 Appointed as director of the Company on 11 February 1998.

N2 Consideration per unit: \$2.675 - \$2.850