

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES  
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - A  
 (ACTUAL TRANSACTIONS)

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STOCK NAME : CNT Group (0701)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
YAU TSUN WING	ORD	CNT GROUP LTD.	/ /	2,300,000	2,300,000		0.000
	ORD	CITYBUS GROUP LTD	19/02/98	1,770,000	1,970,000	D	2.550
	ORD	CITYBUS GROUP LTD	18/02/98	1,970,000	2,700,000	D	0.000
LEUNG HAI PANG NORMAN	ORD	CNT GROUP LTD.	/ /	20,894,896	20,894,896		0.000
	ORD	CITYBUS GROUP LTD	18/02/98	6,000,000	7,000,000	D	2.522
TSUI HO CHUEN PHILIP	ORD	CNT GROUP LTD.	/ /	631,950,657	631,950,657		0.000
	ORD	CITYBUS GROUP LTD	18/02/98	702,987,353	703,027,353	D	2.538

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STOCK NAME : Chinese Est H (0127)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
LAU LUEN HUNG JOSEPH	ORD	CHINESE ESTATES HOLDINGS LTD.	18/02/98	1,133,671,603	1,150,895,603	D	2.575
	ORD	CHINESE ESTATES HOLDINGS LTD.	17/02/98	1,150,895,603	1,286,495,603	D	0.000
	ORD	CHINESE ESTATES HOLDINGS LTD.	17/02/98	1,286,495,603	1,293,995,603	D	2.400
	ORD	THE KWONG SANG HONG INT'L LTD	/ /	433,217,742	433,217,742		0.000
	ORD	EVERGO CHINA HOLDINGS LTD	/ /	697,942,825	697,942,825		0.000
LAU LUEN HUNG JOSEPH	ORD	CHINESE ESTATES HOLDINGS LTD.	20/02/98	1,108,963,603	1,122,059,603	D	2.513
	ORD	CHINESE ESTATES HOLDINGS LTD	19/02/98	1,122,059,603	1,133,671,603	D	2.688
	ORD	THE KWONG SANG HONG INT'L LTD	/ /	433,217,742	433,217,742		0.000

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STOCK NAME : Chirese Est H (0127)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
LAU LUEN HUNG JOSEPH	ORD	EVERGO CHINA HOLDINGS LTD	/ /	697,942,825	697,942,825		0.000

STOCK NAME : Citybus Group (0523)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
LEUNG NAT PANG NORMAN	ORD	CITYBUS GROUP LTD	18/02/98	6,000,000	7,000,000	0	2.522
	ORD	CNT GROUP LTD	/ /	20,894,896	20,894,896		0.000
TSUI HO CHUEN PHILIP	ORD	CITYBUS GROUP LTD	18/02/98	702,987,353	703,027,353		2.538
	ORD	CNT GROUP LTD	/ /	631,950,657	631,950,657		0.000

STOCK NAME : Dransfield Hold (0632)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
YAO YEE CHEONG HORACE	ORD	DRANSFIELD HOLDINGS LIMITED	17/02/98	301,235,036	365,040,520	0	0.120
FUNG PING FAN KENNETH	ORD	DRANSFIELD HOLDINGS LIMITED	17/02/98	261,842,499	317,304,132	0	0.120

STOCK NAME : Emperor (China) (0296)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
YEUNG HOI SING SONNY	ORD	EMPEROR (CHINA CONCEPT) INVEST- MENTS LTD	/ /	0	0		0.000
FAN MAN SEUNG VAHESA	ORD	EMPEROR (CHINA CONCEPT) INVEST- MENTS LTD	/ /	0	0		0.000
WONG CHI FAI	ORD	EMPEROR (CHINA CONCEPT) INVEST- MENTS LTD	/ /	0	0		0.000

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STOCK NAME : Emperor IHL (0163)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
WONG CHI FAI	ORD	EMPEROR INTERNATIONAL HOLDINGS-LTD.	/ /	0	0		0.000
YEUNG HUI SING SONNY	ORD	EMPEROR INTERNATIONAL HOLDINGS-LTD.	/ /	0	0		0.000
FAN MAN SEUNG VANESSA	ORD	EMPEROR INTERNATIONAL HOLDINGS-LTD.	/ /	0	0		0.000

STOCK NAME : Evergo China (0631)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
LAU LUEN HUNG JOSEPH	ORD	EVERGO CHINA HOLDINGS LTD	/ /	697,942,825	697,942,825		0.000
	ORD	CHINESE ESTATES HOLDINGS LTD	/ /	1,293,995,603	1,293,995,603		0.000
LAU LUEN HUNG JOSEPH	ORD	EVERGO CHINA HOLDINGS LTD	/ /	697,945,825	697,945,825		0.000
	ORD	CHINESE ESTATES HOLDINGS LTD	18/02/98	1,133,671,603	1,150,895,603	D	2.575
	ORD	CHINESE ESTATES HOLDINGS LTD	17/02/98	1,150,895,603	1,286,495,603	D	0.000
	ORD	CHINESE ESTATES HOLDINGS LTD	17/02/98	1,286,495,603	1,293,995,603	D	2.400
LAU LUEN HUNG JOSEPH	ORD	EVERGO CHINA HOLDINGS LTD	/ /	697,942,825	697,942,825		0.000
	ORD	CHINESE ESTATES HOLDINGS LTD	20/02/98	1,108,963,603	1,122,059,603	D	2.513
	ORD	CHINESE ESTATES HOLDINGS LTD	19/02/98	1,122,059,603	1,133,671,603	D	2.688

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STOCK NAME : Four Seas Mer (0374)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration	
TAI TAK FUNG	ORD	FOUR SEAS MERCANTILE HOLDINGS - LTD.	18/02/98	158,950,000	158,580,000	A	3.138	N6
	98 WAR	FOUR SEAS MERCANTILE HOLDINGS - LTD.	/ /	24,100,000	24,100,000		0.000	
WU MEI YUNG	ORD	FOUR SEAS MERCANTILE HOLDINGS - LTD.	18/02/98	158,950,000	158,580,000	A	3.138	N6
	98 WAR	FOUR SEAS MERCANTILE HOLDINGS - LTD.	/ /	24,100,000	24,100,000		0.000	

STOCK NAME : Golik Holding (1118)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration	
PANG TAK CHUNG	ORD	GOLIK HOLDINGS LTD	18/02/98	233,175,000	233,131,000		0.574	
	OPT	GOLIK HOLDINGS LTD	/ /	11,167,500	11,167,500		0.000	

STOCK NAME : HK Daily News (0147)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration	
WONG CHI FAI	ORD	HONG KONG DAILY NEWS HOLDINGS - LTD.	/ /	0	0		0.000	
FAN MAN SEUNG VANESSA	ORD	HONG KONG DAILY NEWS HOLDINGS - LTD.	/ /	0	0		0.000	

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STOCK NAME : Jusco Stores (0984)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
YAMAZAKI SOZABURO	ORD	JUSCO STORES (HONG KONG) CO LT-D	/ /	0	0		0.000
	COMMON STOCK	JUSCO STORES (HONG KONG) CO LT-D	12/02/98	20,000	10,000	A	1.420
	COMMON STOCK	JUSCO STORES (HONG KONG) CO LT-D	10/02/98	10,000	N.A.	A	1.340
	COMMON STOCK	AEON CREDIT SERVICE (ASIA) CO - LTD	06/02/98	20,000	N.A.	A	1.300
	ORD	JUSCO CO LTD	12/02/98	2,464	N.A.	A	0.000

STOCK NAME : Sino Land (0083)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
TONG KWOK TUNG RAYMOND	ORD	SINO LAND CO LTD	20/02/98	0	200,000	D	3.350

STOCK NAME : TST Properties (0247)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
TONG KWOK TUNG RAYMOND	ORD	TSIM SHA TSUI PROPERTIES LTD.	/ /	0	0		0.000
	ORD	SINO LAND CO LTD	20/02/98	0	200,000	D	3.350

STOCK NAME : Vanda Systems (0757)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
CHAN YUK	ORD	VANDA SYSTEMS & COMMUNICATIONS-HOLDINGS LTD	18/02/98	50,000	100,000	D	3.000

\*\*\*\*\* END OF REPORT \*\*\*\*\*

**NOTES:**

- N1 Revised
- N2 Date of Transaction : 28/05/97 - 26/06/97
- N3 Date of Transaction : 26/11/96 - 06/05/97
- N4 Consideration per unit : \$2.55 - \$2.70
- N5 Following the completion on 17 February 1998 of the Deed of Waiver, Release and Assignment dated 21 January 1998 a discretionary trust ceased to have any rights and interests in 135,600,000 shares in consideration of a lender agreeing to waive a debt of HK\$225,000,000 and interests and costs incurred payable by that discretionary trust.
- N6 Acquisitions were made from 18/02/98 to 20/02/98 at prices ranging from \$3.10 to \$3.175 per share.