

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES  
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

PRINTED: 24/02/98 PAGE: 1

STOCK NAME : Chinese Est H (0127)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CREDIT SUISSE TRUST LIMITED	20/02/98	1,3,4	1,000,775,639(51.65)	1,025,483,639(52.93)		GOLDEN GAME OVERSEAS LTD (51.65)	
CREDIT SUISSE TRUST LIMITED	18/02/98	1,3,4	1,025,483,639(52.93)	1,042,707,639(53.81)		GOLDEN GAME OVERSEAS LTD (52.93)	
CREDIT SUISSE TRUST LIMITED	17/02/98	1,3,4	1,042,707,639(53.81)	1,185,807,639(61.20)		GOLDEN GAME OVERSEAS LTD (53.81)	
GOLDEN GAME LIMITED	19/02/98	1,3	396,907,513(20.48)	408,519,513(21.08)			

STOCK NAME : Companion Build (0432)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
SHIU YEUK YUEN	17/02/98	5	682,196,194(30.28)	681,636,194(30.26)		SHIU & LEUNG ENTERPRISES LTD (25.49)	

STOCK NAME : Elegance Int'l (0907)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HUI LEUNG WAH	20/02/98	1	144,770,000(52.32)	144,670,000(52.28)			

STOCK NAME : Fountain Set (0420)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HA CHUNG FONG	02/12/97	1,3,6	309,572,044(40.12)	309,472,044(40.10)		SUPER BRILLIANCE CO LTD (39.95)	
						YEE CHANG CO LTD (0.17)	

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES  
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

PRINTED: 24/02/98 PAGE: 2

STOCK NAME : Henderson China (0246)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LEE SHAU KEE	11/02/98	1,5	282,011,477(56.77)	281,738,977(56.71)		PRIMEFORD INV LTD (35.23) QUANTUM OVERSEAS LTD (15.08) TIMSLAND LTD ( 6.44) HENDERSON CAPITAL INT'L- ( 0.02) LTD	

STOCK NAME : Kong Tai Int'l (0140)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
WONG WAI CHI	20/02/98	1	454,973,401(12.86)	456,173,401(12.90)		GRANDFUL HOLDINGS LTD ( 0.66) DAVID RESOURCES CO LTD ( 1.72)	

STOCK NAME : Nanjing Panda - H Shares (0553)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
FRANKLIN RESOURCES INC.	19/02/98	1,3,4	48,727,000(20.14)	46,381,000(19.17)		TEMPLETON INV COUNSEL I- ( 3.81) NC TEMPLETON GLOBAL ADVISO- (11.68) RS LTD TEMPLETON INV.MANAGEMEN- ( 4.64) T LTD	
TEMPLETON WORLDWIDE INC	19/02/98	1,3,4	48,727,000(20.14)	46,381,000(19.17)		TEMPLETON INV COUNSEL I- ( 3.81) NC	

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES  
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

PRINTED: 24/02/98 PAGE: 3

STOCK NAME : Nanjing Panda - H Shares (0553)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
TEMPLETON WORLDWIDE INC	19/02/98	1,3,4	48,727,000(20.14)	46,381,000(19.17)		TEMPLETON GLOBAL ADVISO- (11.68) RS LTD	
						TEMPLETON INV MANAGEMEN- ( 4.64) T LTD	

STOCK NAME : Pacific Plywood (0767)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
BUDIONO WIDODO	11/02/98	1,3	2,262,996,000(51.86)	2,351,996,000(53.90)		SMI INT'L LTD (45.26)	

STOCK NAME : Pioneer Int'l (0224)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
REGENT FUND MANAGEMENT - LIMITED	18/02/98	3,4	95,734,880(21.39)	92,602,880(20.69)		ALEXANDRIA TIGER EQUITY- ( 0.15) FUND	
						ARC RAINBOW FUND A ( 0.25)	
						ARC RAINBOW FUND B ( 0.17)	
						DISCOVER INV CO ( 1.08)	
						PACIFIC ARBITRAGE CO LT- ( 4.72) D	
						RCB TRUST PACIFIC FUND ( 1.40)	
						REGENT PACIFIC CORP ADV- ( 2.20) ISORY LTD	

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES  
SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

PRINTED: 24/02/98 PAGE: 4

STOCK NAME : Pioneer Int'l (0224)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
REGENT FUND MANAGEMENT - LIMITED	18/02/98	3,4	95,734,880(21.39)	92,602,880(20.69)		UNDervalUED ASSETS FUND (10.23)	
						UNDervalUED ASSETS THAI- LAND FUND ( 1.20)	

STOCK NAME : SE Asia PPT (0252)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHUA JULIET PEREZ	17/02/98	3,4,7	15,670,902(13.08)	15,526,902(12.96)		SONLIET INV CO LTD ( 5.97)	CHUA HAI TUEN ( 7.11)
CHUA HAI TUEN	17/02/98	1,3,7	15,590,902(13.02)	15,526,902(12.96)		SONLIET INV CO LTD ( 5.97)	CHUA JULIET PEREZ ( 1.01)

STOCK NAME : Sino Land (0083)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
NG TENG FONG	16/02/98	1,3,5,7	1,720,091,959(55.98)	1,770,091,959(57.60)		FANLIGHT INV LTD ( 0.00)	TAN KIM CHOO ( 0.12)
						FIRST NOM LTD ( 0.01)	
						KARAGANDA INV INC ( 0.70)	
						ORCHARD CENTRE HOLDINGS- (PTE) LTD ( 0.02)	
						ORIENT CREATIGN LTD ( 0.03)	
						STRATHALLAN INV LTD ( 0.15)	
						STRONG INV LTD ( 0.44)	

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES  
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

PRINTED: 24/02/98 PAGE: 5

STOCK NAME : Sino Land

(0083)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
NG TENG FONG	16/02/98	1,3,5,7	1,720,091,959(55.98)	1,770,091,959(57.60)		TAMWORTH INV LTD ( 0.34)	
						TRANSPIRE INV LTD ( 0.00)	
						TSIM SHA TSUI PROPERTIE- S LTD (53.49)	
TSIM SHA TSUI PROPERTIE- S LIMITED	16/02/98	1,3,4,6	1,643,864,824(53.49)	1,693,864,824(55.12)		ACCLAIM INV LTD ( 0.29)	
						ACCOMPLISHMENT INV LTD ( 0.77)	
						ALLBRIGHT GLOBAL INV S.- A. ( 0.03)	
						BRIGHTER INV CO LTD ( 3.08)	
						CORNISH TRADING CO LTD ( 1.35)	
						CRENSHAW INV LTD ( 3.31)	
						EVANDALE TRADING CO LTD ( 0.00)	
						KA FAT LAND INV LTD ( 4.07)	
						MAILCOACH INV LTD ( 3.33)	
						MYSTIQUE INV LTD ( 0.96)	
						RAMAGE INV LTD ( 0.72)	
						SANTANDER INV LTD ( 0.03)	

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES  
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

PRINTED: 24/02/98 PAGE: 6

STOCK NAME : Sino Land (0083)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
TSIM SHA TSUI PROPERTIES LIMITED	16/02/98	1,3,4,6	1,643,864,824(53.49)	1,693,864,824(55.12)		SAVANNA INV LTD ( 1.40)	
						SILVERWOODS INV LTD ( 0.60)	
						SING-HO (NOM) LTD ( 0.08)	
						SOUTH YARRA LAND INV CO- LTD ( 0.82)	
						SPANGLE INV LTD ( 3.02)	
						SPARKLING INV CO LTD ( 0.06)	
						ORCHARD CENTRE HOLDINGS- (PTE) LTD ( 0.86)	

STOCK NAME : South China Morning Post (0583)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
KHOO KAY PENG	18/02/98		392,060,000(22.65)	396,566,000(22.91)		MUI MEDIA LTD (22.36)	
						ALAMEDA ENTERPRISES LTD ( 0.29)	

STOCK NAME : Starlight Int'l (0485)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LAU SAK HONG PHILIP	18/02/98	1	159,511,490(28.19)	159,111,490(28.12)		K.K. NOMINEES LTD ( 0.43)	

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES  
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

PRINTED: 24/02/98 PAGE: 7

STOCK NAME : Starlight Int'l (0485)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LAU SAK HONG PHILIP	18/02/98	1	159,511,490(28.19)	159,111,490(28.12)		WINCARD MANAGEMENT SERV- ( 1.43) ICES LTD	
						PHILIP LAU HOLDING CORP (22.11)	

STOCK NAME : Styland Hold. (0211)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHEUNG CHI SHING KENNET- H	19/02/98	1,3	870,999,998(39.14)	869,959,998(39.09)		K.C. (INVESTMENT) LTD ( 3.58)	
						K.Y. LTD (13.71)	

STOCK NAME : Tyson Holdings (0687)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHEUNG FRANCIS	17/02/98	1	227,748,000(34.26)	227,402,000(34.20)		POWER LINK INV LTD (23.34)	
						GRAND THUNDER LTD ( 3.12)	
						EASTERNFUNDS LTD ( 4.58)	

STOCK NAME : USI (U Success) (0369)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHEUNG WAI CHEE CHRISTOP- HER	19/02/98	1,3,5	259,792,947(50.19)	259,642,947(50.16)		WING TAI EXPORTERS LTD (23.99)	
						BESTIME RESOURCES LTD (13.03)	

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES  
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

PRINTED: 24/02/98 PAGE: 8

STOCK NAME : USI (U Success) (0369)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHENG WAI CHEE CHRISTOPHER	19/02/98	1,3,5	259,792,947(50.19)	259,642,947(50.16)		POTUNG INV LTD (12.89)	

STOCK NAME : Yiu Wing Int'l (0072)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHANGJIANG POWER DEVELOPMENT (HK) COMPANY LIMITED	19/02/98	1,5,7	108,306,536(17.04)	106,306,536(16.72)			
CHENG CHAO MING	19/02/98	1,5,7	133,146,736(20.95)	131,146,736(20.63)		CHANGJIANG POWER DEV (H-K) CO LTD (17.04)	

\*\*\*\*\* END OF REPORT \*\*\*\*\*



**NOTES:**

- N1 Consideration per unit : \$3.050 - \$3.075
- N2 Amendment
- N3 Acquisitions were made from 11/02/98 to 16/02/98 at prices ranging from \$5.00 to \$6.10 per share.
- N4 Bonus issue
- N5 Consideration per unit : \$0.50 - \$0.59
- N6 Consideration per unit : \$0.176 - \$0.186
- N7 Scrip Dividend
- N8 Expiry of warrants