

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

PRINTED: 27/01/98 PAGE: 1

STOCK NAME : AV Concept Hold (0595)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
B.K.S. COMPANY LIMITED	22/01/98	1,3	96,270,000(58.05)	92,970,000(56.06)			
SO YUK KWAN	22/01/98	1	96,270,000(58.05)	93,810,000(56.57)			

STOCK NAME : Asia Financial Holdings (0662)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHAN YAU HING ROBIN	15/01/98		298,604,943(30.60)	296,388,943(30.37)		BANGKOK MERCANTILE (HK)- (2.72) CO LTD	
						ASIA PANICH INV CO (HK)- (2.12) LTD	
						UNITED ASIA ENTERPRISES- (3.09) INC	
						TREASURE INVESTMENTS IN- (2.41) C	
						UNITED ASIA CO LTD (0.37)	
						MAN TONG CO LTD (5.76)	
						COSMOS INVESTMENTS INC (10.95)	
						BONHAM STRAND LTD (1.47)	
						ROBINSON ENTERPRISES LT- (0.49) D	

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

PRINTED: 27/01/98 PAGE: 2

STOCK NAME : Beijing Yanhua - H shares (0325)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
FRANKLIN RESOURCES INC	16/01/98	1,2,4	110,019,000(10.87)	N . A .		TEMPLETON GLOBAL ADVISO- (8.48) RS LTD	
						TEMPLETON INV COUNSEL 1- (2.35) NC	
						TEMPLETON INV MANAGEMEN- (0.05) T LTD	
FRANKLIN RESOURCES INC	21/01/98	1,3,4	111,537,000(11.02)	110,019,000(10.87)		TEMPLETON GLOBAL ADVISO- (8.63) RS LTD	
						TEMPLETON INV COUNSEL 1- (2.35) NC	
						TEMPLETON INVESTMENT MA- (0.05) NAGEMENT LTD	
TEMPLETON WORLDWIDE INC	16/01/98	1,2,4	110,019,000(10.87)	N . A .		TEMPLETON GLOBAL ADVISO- (8.48) RS LTD	
						TEMPLETON INV COUNSEL 1- (2.35) NC	
						TEMPLETON INV MANAGEMEN- (0.05) T LTD	
TEMPLETON WORLDWIDE INC	21/01/98	1,3,4	111,537,000(11.02)	110,019,000(10.87)		TEMPLETON GLOBAL ADVISO- (8.63) RS LTD	
						TEMPLETON INV COUNSEL 1- (2.35) NC	

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

PRINTED: 27/01/98 PAGE: 3

STOCK NAME : Beijing Yanhua - H shares (0325)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
TEMPLETON WORLDWIDE INC	21/01/98	1,3,4	111,537,000(11.02)	110,019,000(10.87)		TEMPLETON INV MANAGEMEN- (0.05) T LTD	

STOCK NAME : Burlingame Int'l (0202)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
MERTON HOLDINGS LIMITED	19/01/98	1,3	159,434,782(37.55)	152,469,782(35.91)			
TANG SUNG KWONG	19/01/98	1,3,5	159,434,782(37.55)	152,469,782(35.91)		MERTON HOLDINGS LTD (37.55)	

STOCK NAME : China Strategic (0235)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHIP LIAN INVESTMENTS (- HK) LIMITED	20/01/98	1,3	980,409,450(21.89)	958,959,450(21.41)			
OEI HONG LEONG	20/01/98	1,5	1,798,881,085(40.16)	1,777,431,085(39.68)		CHIP LIAN INVESTMENTS (- (21.89) HK) LTD	
						SANTON ENTERPRISES LTD (18.27)	

STOCK NAME : Dong-Jun (Hold) (0412)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
WONG CHUN HUNG	15/01/98	1,4,7	690,409,199(51.97)	681,909,199(51.33)		ST. DENIS LTD (49.35)	WONG TING FAI TIMOTHY (49.35)
							WONG SZE NGA TIFFANY (0.00)

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

PRINTED: 27/01/98 PAGE: 4

STOCK NAME : Grand Orient (0106)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
MILLENNIUM GROUP LIMITED	20/01/98	1	592,332,000(17.71)	678,148,000(20.27)		WIN POINT INVESTMENTS LTD (17.46)	
						FIRST CAPITAL LTD (0.08)	
						FUNG MOON INVESTMENTS LTD (0.00)	
						BOOST LUCK INVESTMENTS LTD (0.15)	
WIN POINT INVESTMENTS LIMITED	20/01/98	1	584,224,000(17.46)	665,640,000(19.90)			

STOCK NAME : Hopewell Holdings (0054)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
WU KWOK SAU PING IVY	09/01/98	1,7	1,214,176,467(27.72)	1,213,176,467(27.70)	WU GORDON (3.50)	WHITACO LTD (4.02)	WU YING SHEUNG GORDON (26.06)
						FAIR BLOSSOM LTD (2.95)	
						RAYFORCE LTD (0.02)	

STOCK NAME : Jinhui Holdings (0137)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
FAIRLINE CONSULTANTS LIMITED	12/01/98	1,3,4	298,184,282(56.45)	294,756,282(55.80)			
NG KAM WAH THOMAS	12/01/98	1,3,5	298,184,282(56.45)	294,756,282(55.80)		FAIRLINE CONSULTANTS LTD (56.45)	

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

PRINTED: 27/01/98 PAGE: 5

STOCK NAME : Jinhui Holdings (0137)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
NG KI HUNG FRANKIE	12/01/98	1,3,5	298,184,282(56.45)	294,756,282(55.80)		FAIRLINE CONSULTANTS LT- (56.45) D	
NG SIU FAI	12/01/98	1,3,5	298,184,282(56.45)	294,756,282(55.80)		FAIRLINE CONSULTANTS LT- (56.45) D	

STOCK NAME : K. Wah Cons (0027)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LUI CHE WOO	19/01/98	1,5	495,633,112(63.99)	494,927,112(63.90)		HOUSTON INV LTD (6.20) LUI JIP (NOMINEES) LTD (0.09) HIGH STATUS CO LTD (0.08)	LUI CHIU KAM PING (0.10)
LUI CHE WOO	16/01/98	1,5	494,927,112(63.90)	493,563,112(63.72)		HOUSTON INV LTRD (6.11) LUI JIP (NOMINEES) LTD (0.09) HIGH STATUS CO LTD (0.08)	LUI CHIU KAM PING (0.10)

STOCK NAME : K. Wah Int'l (0173)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HOUSTON INVESTMENT LIMITED	16/01/98	1	253,765,036(23.34)	240,985,036(22.16)			
HOUSTON INVESTMENT LIMITED	19/01/98	1	265,904,036(24.45)	253,765,036(23.34)			
LUI CHE WOO	19/01/98	1,5	591,084,834(54.36)	578,945,834(53.24)		HOUSTON INV LTD (24.45)	LUI CHIU KAM PING (0.31)

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

PRINTED: 27/01/98 PAGE: 6

STOCK NAME : K. Wah Int'l (0173)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LUI CHE WOO	19/01/98	1,5	591,084,834(54.36)	578,945,834(53.24)		LUI JIP (NOMINEES) LTD (0.06)	
LUI CHE WOO	16/01/98	1,5	578,945,834(53.24)	566,165,834(52.07)		HOUSTON INV LTD (23.34)	LUI CHIU KAM PING (0.31)
						LUI JIP (NOMINEES) LTD (0.06)	

STOCK NAME : Man Sang Int'l (0938)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHENG TAI PO	22/01/98	6,7	350,322,000(74.14)	345,000,000(73.02)			
CHENG TAI PO	23/01/98	6,7	350,422,000(74.16)	350,322,000(74.14)			

STOCK NAME : Moulin Int'l (0389)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
KFL HOLDINGS LIMITED	15/01/98	1	786,195,516(40.83)	785,845,516(40.81)			
KFL HOLDINGS LIMITED	16/01/98	1	787,195,516(40.88)	786,195,516(40.83)			
MA BO KEE	16/01/98	1	787,195,516(40.88)	786,195,516(40.83)			
MA BO KEE	15/01/98	1	786,195,516(40.83)	785,845,516(40.81)			
MA LIT KIN CARY	16/01/98	1	793,644,125(41.21)	792,644,125(41.16)			MA BO KEE (40.88)

MA BO KEE (40.88)

LAM YUK KUM

MA LIT KIN CARY

MA HON KIM DENNIS

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

PRINTED: 27/01/98 PAGE: 7

STOCK NAME : Moulin Int'l (0389)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
MA LIT KIN CARY	16/01/98	1	793,644,125(41.21)	792,644,125(41.16)			MA HON MING MA WAN TING
MA LIT KIN CARY	15/01/98	1	792,644,125(41.16)	792,294,125(41.14)			MA BO KEE (40.83) LAM YUK KUM MA LIT KIN CARY MA HON KIM DENNIS MA HON MING MA WAN TING

STOCK NAME : RNA Holdings (0501)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
TEM FAT HING FUNG (HOLDINGS) LIMITED	23/01/98	1,3	567,524,927(69.97)	549,798,927(67.78)		VOLATON LTD (64.63) SKY LEAD INT'L LTD (5.34)	

STOCK NAME : Seapower Int'l (0240)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CELLEROY LIMITED	16/01/98	3,5,6	127,144,278(24.96)	126,362,278(24.80)		NORHAM CORP (24.96)	
NORHAM CORPORATION	16/01/98	3,5,6	127,144,278(24.96)	126,362,278(24.80)		JANVILLE LTD (4.05)	

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

PRINTED: 27/01/98 PAGE: 8

STOCK NAME : Seapower Int'l (0240)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
NORHAM CORPORATION	16/01/98	3,5,6	127,144,278(24.96)	126,362,278(24.80)		UPYEAR LTD (13.60) POSITIVE APPROACH LTD (3.93)	
UPYEAR LIMITED	16/01/98	5,6	69,301,600(13.60)	68,519,600(13.45)			

STOCK NAME : Shell Electric (0081)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
YUNG KWOK KEE BILLY	19/01/98	1	170,838,000(32.31)	169,988,000(32.15)		HERALD RICH CO LTD (29.50)	
YUNG YAU	19/01/98	1	208,804,000(39.49)	207,586,000(39.26)		HERALD RICH CO LTD (29.50)	

STOCK NAME : Shun Cheong (0650)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHINNEY HOLDINGS LIMITED	15/01/98	1,3,4	78,342,000(24.10)	74,782,000(23.01)		CHINNEY INVESTMENTS LTD (24.10)	
CHINNEY INVESTMENTS LIMITED	15/01/98	1,3	78,342,000(24.10)	74,782,000(23.01)			
WONG SAI WING JAMES	15/01/98	1,3,5	78,512,000(24.15)	77,942,000(23.98)		CHINNEY INVESTMENTS LTD (24.15)	

STOCK NAME : Shun Tak Hold (0242)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
SHUN TAK SHIPPING COMPANY LIMITED	13/01/98	1,3	571,640,708(38.02)	556,286,708(37.00)		CRYSTAL GROWTH INVESTMENTS LTD (3.16)	

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

PRINTED: 27/01/98 PAGE: 9

STOCK NAME : Shun Tak Hold (0242)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
SHUN TAK SHIPPING COMPANY LIMITED	13/01/98	1,3	571,640,708(38.02)	556,286,708(37.00)		MORERISE INVESTMENTS LTD (1.93)	
						POSSIBLE GAIN INVESTMENTS LTD (1.70)	

STOCK NAME : South China Bro (0619)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
EAST HILL DEVELOPMENT LIMITED	16/01/98	1,5 N1	3,292,300,000	2,112,000,000		EAST HILL DEV LTD	
SOUTH CHINA (BVI) LIMITED	16/01/98	1,5 N1	3,292,300,000	2,112,000,000		EAST HILL DEV LTD	
SOUTH CHINA HOLDINGS LIMITED	16/01/98	1 N1	3,292,300,000	2,112,000,000		SOUTH CHINA (BVI) LTD	
TEK LEE FINANCE AND INVESTMENT CORPORATION LIMITED	16/01/98	1,5 N1	3,292,300,000	2,112,000,000		EAST HILL DEVELOPMENT LTD	

STOCK NAME : South China Hold (0265)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHEUNG CHOI NGOR CHRISTINA	14/01/98	1,5	101,656,200(26.74)	100,076,200(26.33)		EARNTRADE INVESTMENTS LTD (26.74)	
EARNTRADE INVESTMENTS LIMITED	14/01/98	1,3,4	101,656,200(26.74)	100,076,200(26.33)		BANNOCK INVESTMENT LTD (13.01)	

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

PRINTED: 27/01/98 PAGE: 10

STOCK NAME : South China Hold (0265)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
NG HUNG SANG ROBERT	14/01/98	1,4,5	191,515,200(50.38)	187,607,200(49.36)		EARNTRADE INVESTMENTS L- (26.74) TD PARKFIELD HOLDINGS LTD (18.64) RONASTAR INVESTMENTS LT- (0.86) D	
PARKFIELD HOLDINGS LIMITED	16/01/98	1,4,5	70,840,000(18.64)	68,512,000(18.02)			
RICHARD HOWARD GORGES	14/01/98	1,5	101,656,200(26.74)	100,076,200(26.33)		EARNTRADE INVESTMENTS L- (26.74) TD	

STOCK NAME : Topstyle Int'l (0467)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
TOPSTYLE HOLDINGS LIMITED	20/01/98	1,3,7	0(0.00)	159,818,400(35.64)			

STOCK NAME : Universal Appli (0419)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
KO CHUN SHUN JOHNSON	19/01/98	3	868,143,150(43.76)	867,293,150(43.72)		TECHRAL HOLDINGS LTD (32.27) KWAN WING HOLDINGS LTD (11.24)	

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

PRINTED: 27/01/98 PAGE: 11

STOCK NAME : Vanda Systems (0757)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LAM HON NAM	16/01/98	3	136,344,800(51.20)	136,252,800(51.17)		LAM MA & WAI LTD (51.20)	
LAM MA & WAI LIMITED	16/01/98	3	136,344,800(51.20)	136,252,800(51.17)	LAM HON NAM (23.52) MA CHUN KWONG EDMUND (23.28) WAI YEE JAN (4.40)		
MA CHUN KWONG EDMUND	16/01/98	3	136,344,800(51.20)	136,252,800(51.17)		LAM MA & WAI LTD (5.12)	

STOCK NAME : Yu Ming Inv (0666)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
FUNG WING CHEUNG TONY	21/01/98	1,3	445,583,629(26.35)	285,954,000(16.91)		MEGALAND DEVELOPMENT LT- (26.15)	
MEGALAND DEVELOPMENT LI-MITED	21/01/98	1,3	442,255,629(26.15)	282,626,000(16.71)		D	

***** END OF REPORT *****

Notes:

- N1 Bonus issue and exercise of warrants
- N2 Acquisition were made from 15/01/98 to 19/01/98 at prices ranging from \$1.32 to \$1.64 per share
- N3 Acquisition were made from 15/01/98 to 19/01/98 at prices ranging from \$1.24 to \$1.31 per share
- N4 Acquisition were made from 09/01/98 to 12/01/98 at prices ranging from \$1.14 to \$1.50 per share
- N5 Date of transaction : 12/01/98-16/01/98
- N6 Consideration per unit : \$0.51-\$0.55
- N7 Consideration per unit : \$0.52-\$0.61
- N8 Acquisition were made from 14/01/98 to 16/01/98 at prices ranging from \$1.45 to \$1.58 per share
- N9 Consideration per unit : \$0.56-\$0.61