

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

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STOCK NAME : Billion Int'l (0736)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHAN YING MING SIMON	08/01/98	1,3,5	293,911,120(22.56)	285,811,120(21.94)		MING KEE INVESTMENTS LT- (22.33) D	
MING KEE INVESTMENTS LI- MITED	30/12/97	1,3,4	294,291,120(22.59)	280,711,120(21.55)			
MING KEE INVESTMENTS LI- MITED	02/01/98	1,3,4	290,411,120(22.30)	294,291,120(22.59)			
MING KEE INVESTMENTS LI- MITED	08/01/98	1,3,4	290,811,120(22.33)	290,411,120(22.30)			

STOCK NAME : Boto Int'l Hold (0585)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
KAO CHEUNG CHONG	05/01/98		309,978,800(57.22)	309,228,800(57.08)		KESSUDA CONSULTANTS LTD (1.05)	
						HAPPY NATION LTD (0.26)	
						SUNNI INT'L LTD (55.91)	

STOCK NAME : China Strategic (0235)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHIP LIAN INVESTMENTS (- HK) LIMITED	09/01/98	1,3	958,959,450(21.41)	954,959,450(21.32)			
OEI HONG LEONG	09/01/98	1,5	1,777,431,085(39.68)	1,773,431,085(39.59)		CHIP LIAN INVESTMENTS (- (21.41) HK) LTD	
						SANION ENTERPRISES LTD (18.27)	

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STOCK NAME : Gold-Face Hold

(0396)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
QUESTROLE PROFITS LIMITED	09/01/98	1	232,063,556(27.56)	231,063,556(27.44)		QUESTROLE PROFITS LTD (27.56)	
TAI CHI WAH	09/01/98	1,5	384,987,556(45.72)	383,987,556(45.60)		QUESTROLE PROFITS LTD (27.56) PROPERTYLINE PROPERTIES- LTD (18.16)	
TAI SEOW YOKE PENG	06/01/98	1,4	278,917,556(33.12)	277,863,556(33.00)		QUESTROLE PROFITS LTD (27.56) OODLESS INV LTD (5.47)	TAI CHIN WAH (27.56)

STOCK NAME : Guangshen Rail - H Shares

(0525)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
FRANKLIN RESOURCES INC	08/01/98	1,3,4	276,609,650(19.33)	258,956,150(18.09)		TEMPLETON INV COUNSEL I- NC (6.50) TEMPLETON GLOBAL ADVISO- RS LTD (2.59) TEMPLETON INV MANAGEMEN- T LTD (0.32) TEMPLETON ASSET MANAGEM- ENT LTD (3.99) TEMPLETON FRANKLIN INV - SERVICES INC (5.93)	
TEMPLETON WORLDWIDE INC	08/01/98	1,3,4	276,609,650(19.33)	258,956,150(18.09)		TEMPLETON INV COUNSEL I- NC (6.50)	

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STOCK NAME : Guangshen Rail - H Shares (0525)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
TEMPLETON WORLDWIDE INC	08/01/98	1,3,4	276,609,650(19.33)	258,956,150(18.09)		TEMPLETON GLOBAL ADVISO- (2.59) RS LTD	
						TEMPLETON INV MANAGEMEN- (0.32) T LTD	
						TEMPLETON ASSET MANAGEM- (3.99) ENT LTD	
						TEMPLETON FRANKLIN INV - (5.93) SERVICES INC	

STOCK NAME : Henderson China (0246)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LEE SHAU KEE	22/12/97	1,5	280,671,477(56.50)	280,603,477(56.48)		PRIMEFORD INV LTD (35.23)	
						QUANTUM OVERSEAS LTD (15.08)	
						TIMSLAND LTD (6.17)	
						HENDERSON CAPITAL INT'L- (0.02) LTD	

STOCK NAME : Indesen Ind. (0351)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HENAN HONGKONG ENTERPRISES LIMITED	08/01/98	1,3,4,5	270,514,000(17.12)	263,300,000(16.67)		FULHAM ASSOCIATES LTD (16.67)	
						HENAN HONGKONG FINANCE - (0.35) LTD	

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STOCK NAME : Indesen Ind. (0351)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HENAN HONGKONG ENTERPRISES LIMITED	08/01/98	1,3,4,5	270,514,000(17.12)	263,300,000(16.67)		HENAN HONGKONG ENTERPRISES LTD (0.10)	

STOCK NAME : Paul Y - ITC (0498)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HOLLYFIELD GROUP LIMITED	08/01/98	1,3,5,6	663,952,675(37.42)	638,952,675(36.01)			
HOLLYFIELD GROUP LIMITED	08/01/98	1,3,5,6	663,952,675(37.42)	638,952,675(36.01)			
ITC CORPORATION LIMITED	08/01/98	1,3,4,5,6	663,952,675(37.42)	638,952,675(36.01)		HOLLYFIELD GROUP LTD (37.42)	

STOCK NAME : South China Morning Post (0583)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
KHOO KAY PENG	07/01/98		399,398,000(23.07)	402,338,000(23.24)		MUI MEDIA LTD (22.78)	
						ALAMEDA ENTERPRISES LTD (0.29)	

STOCK NAME : Symphony Hold (1223)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
MERCANTILE DIAMOND CORPORATION	08/01/98	1,3,5,6	1,176,552,045	558,440,157			
SEARCH ASIA PACIFIC LIMITED	08/01/98	1,3,4,5,6	1,176,552,045	558,440,157			

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STOCK NAME : Symphony Hold (1223)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
SEARCH INVESTMENT OFFICE LIMITED	08/01/98	1,3,4,5,6	1,176,552,045	558,440,157		SEARCH MEZZANINE INV LTD	
SEARCH MEZZANINE INVESTMENT LIMITED	08/01/98	1,3,4,5,6	1,176,552,045	558,440,157		SEARCH PACIFIC LTD	
SEARCH PACIFIC LIMITED	08/01/98	1,3,4,5,6	1,176,552,045	558,440,157		SEARCH ASIA PACIFIC LTD	

STOCK NAME : Vanda Systems (0757)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LAM HON NAM	08/01/98	3	136,008,800(51.08)	135,608,800(50.93)		LAM MA & WAI LTD (51.08)	
LAM MA & WAI LIMITED	08/01/98	3	136,008,800(51.08)	135,608,800(50.93)	LAM HON NAM (23.46) MA CHUN KWONG EDMUND (23.22) WAI YEE JAN (4.39)		
MA CHUN KWONG EDMUND	08/01/98	3	136,008,800(51.08)	135,608,800(50.93)		LAM MA & WAI LTD (51.08)	

***** END OF REPORT *****

NOTES:

N1 Acquisitions were made from 08/01/98 to 09/01/98 at prices ranging from \$0.55 to \$0.57 per share.

N2 Disposals were made from 07/01/98 to 09/01/98 at prices ranging from \$5.00 to \$5.10 per share.