

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES  
SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

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STOCK NAME : Allan Int'l (0684)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHEUNG SHU WAN	02/01/98	1	43,357,335(13.76)	42,957,335(13.63)		TOPSAIL INV INC ( 2.12)	

STOCK NAME : CNAC (1110)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHINA NATIONAL AVIATION-CORPORATION	17/12/97	2	2,264,628,000(70.00)	N . A .		CHINA NATIONAL AVIATION- (70.00) CORP (GROUP) LTD	
CHINA NATIONAL AVIATION-CORPORATION (GROUP) LIMITED	17/12/97	2	2,264,628,000(70.00)	N . A .			

STOCK NAME : Cheung Kong (Holdings) (0001)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LI KA SHING	08/01/98	5,7	786,738,406(34.24)	784,738,406(34.16)		LI KA-SHING UNITY TRUST- (30.98) EE CO LTD	
						COTOMY LTD ( 1.44)	
						HAVERHILL CO LTD ( 0.00)	
						WABURA CO LTD ( 0.81)	
						KING'S ROAD DEVELOPMENT- ( 0.20) CO LTD	
						KINGSVIEW INV LTD ( 0.16)	
						FORIS INV LTD ( 0.65)	

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STOCK NAME : China EB Tech (0256)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
YIU KIN WAI	31/12/97	5	168,462,000(12.44)	168,880,000(12.47)		PROFITABLE ENTERPRISES - (12.43) LTD	YIU KIN WAI (12.43)
							WONG KHOK FONG SUSANNA ( 0.00)
							YIU CHUN YU ( 0.00)
							YIU CHUN PONG ( 0.00)
							YIU PUI YEE ( 0.00)

STOCK NAME : Chung Hwa Dev (1051)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
KWOK YING CHUEN MARTIN	06/01/98		443,909,270(20.91)	434,966,972(20.49)		SHIMADA LTD (20.44)	
SHIMADA LIMITED	06/01/98		443,909,270(20.91)	434,966,972(20.49)			

STOCK NAME : Citybus Group (0523)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
TSUI HO CHUEN PHILIP	21/10/97	1,6	700,575,353(59.91)	699,595,353(59.83)			
TSUI YAM TONG TERRY	21/10/97	1,6	700,075,353(59.87)	699,095,353(59.79)			

STOCK NAME : Companion Build (0432)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
SHIU YEUK YUEN	31/12/97	5	660,984,194(29.09)	658,868,194(28.99)		SHIU & LEUNG ENTERPRISE- (24.63) S LTD	

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STOCK NAME : Dah Hwa Int'l (0600)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LEE DEH	07/01/98		355,150,000(56.68)	354,750,000(56.62)			
LEE SAM YUEN	07/01/98		355,150,000(56.68)	354,750,000(56.62)			
LEE SHIAO YU CHO	07/01/98		355,150,000(56.68)	354,750,000(56.62)			

STOCK NAME : Firststone Int'l (0530)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
GUANGDONG ENTERPRISES (- HOLDINGS) LIMITED	02/01/98		316,600,297(22.68)	313,840,297(22.48)		GUANGNAN (HOLDINGS) LTD (22.68)	
GUANGNAN (HOLDINGS) LIM- ITED	02/01/98		316,600,297(22.68)	313,840,297(22.48)			
GUANGNAN HONG (GROUP) L- IMITED	02/01/98		316,600,297(22.68)	313,840,297(22.48)		GUANGNAN (HOLDINGS) LTD (22.68)	
GUANGNANA INTERNATIONAL- (B.V.I.) LIMITED	02/01/98		316,600,297(22.68)	313,840,297(22.48)		GUANGNAN (HOLDINGS) LTD (22.68)	

STOCK NAME : GKC Holdings (0873)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHINA INVESTMENT ASSET- S LIMITED	17/12/97	1,2	360,000,000(72.00)	N . A .			
CHINA SHINE INVESTMENTS- LIMITED	17/12/97	1,2,4	360,000,000(72.00)	N . A .		CHINA INVESTMENT ASSETS- (72.00) LTD	
GERMAN KITCHEN (HONG KO- NG) LIMITED	17/12/97	1,2,4	360,000,000(72.00)	N . A .		CHINA INVESTMENT ASSETS- (72.00) LTD	

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STOCK NAME : GKC Holdings (0873)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
TANG TING KWAN	17/12/97	1,2,5	360,000,000(72.00)	N. A.		CHINA INVESTMENT ASSETS- (72.00) LTD	

STOCK NAME : Guangdong Build (0818)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
GUANGDONG ENTERPRISES (- HOLDINGS) LIMITED	22/12/97	2	48,138,892(57.16)	N. A.		GUANGDONG INV LTD (57.16)	
GUANGDONG INVESTMENT LI- MITED	22/12/97	2	48,138,892(57.16)	N. A.		GUANGDONG INV (NOMS) LT- ( 0.00) D	
TSUI WAI HUNG PAUL	22/12/97	2	12,306,010(14.61)	N. A.			CHOI DORIS ( 0.24)

STOCK NAME : Guangshen Rail - H Shares (0525)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
FRANKLIN RESOURCES INC	05/01/98	1,3,4	258,956,150(18.09)	244,148,000(17.06)		TEMPLETON INV COUNSEL I- ( 6.11) NC	
						TEMPLETON GLOBAL ADVISO- ( 1.78) RS LTD	
						TEMPLETON INV MANAGEMEN- ( 0.32) T LTD	
						TEMPLETON ASSET MANAGEM- ( 3.99) ENT LTD	

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STOCK NAME : Guangshen Rail - H Shares (0525)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
FRANKLIN RESOURCES INC	05/01/98	1,3,4	258,956,150(18.09)	244,148,000(17.06)		TEMPLETON FRANKLIN INV - ( 5.88) SERVICES INC	
TEMPLETON WORLDWIDE INC	05/01/98	1,3,4	258,956,150(18.09)	244,148,000(17.06)		TEMPLETON INV COUNSEL I- ( 6.11) NC  TEMPLETON GLOBAL ADVISO- ( 1.78) RS LTD  TEMPLETON INV MANAGEME- ( 0.32) T LTD  TEMPLETON ASSET MANAGEM- ( 3.99) ENT LTD  TEMPLETON FRANKLIN INV - ( 5.88) SERVICES INC	

STOCK NAME : Hutchison (0013)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LI KA SHING	08/01/98	N10	1,944,547,978	1,942,547,978		CHEUNG KONG (HOLDINGS) - LTD  LI KA-SHING CASTLE TRUS- TEE CO LTD	

STOCK NAME : Jet Air Int'l (0370)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
YU KAM CHING PETER	31/12/97	1	237,110,000(55.29)	237,010,000(55.27)		YUKAWA INV HOLDINGS INC (43.37)	

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STOCK NAME : Jet Air Int'l (0370)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
YU KAM CHING PETER	31/12/97	1	237,110,000(55.29)	237,010,000(55.27)		MASCOT OVERSEAS ENTERPR- ( 9.33) ISES LTD	

STOCK NAME : KTP Holdings (0645)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
VIET-FORTUNE INVESTMENT-S COMPANY LIMITED	24/12/97	1,3	30,655,000(18.00)	28,375,000(16.66)			

STOCK NAME : Kong Tai Int'l (0140)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
WONG WAI CHI	05/01/98	6	432,233,401(14.72)	432,233,401(14.72)		GRANDFUL HOLDINGS LTD ( 2.13) DAVID RESOURCES CO LTD ( 3.53)	

STOCK NAME : Leading Spirit (0606)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
WONG SHI LING	02/01/98	3	5,254,996,146(66.89)	5,253,176,146(66.86)			

STOCK NAME : Shun Cheong (0650)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
WONG SAI WING JAMES	02/01/98	1,5	76,678,000(23.59)	76,458,000(23.52)		CHINNEY INVESTMENTS LTD (23.59)	

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STOCK NAME : South Chi Strat (0175)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
NG HUNG SANG ROBERT	10/12/97	1,3	N1	274,206,146(40.29)	269,236,146(39.56)		
						SOUTH CHINA HOLDINGS LT- (40.29) D	
PARKFIELD HOLDINGS LIMITED	10/12/97	1,3	N1	274,206,146(40.29)	269,236,146(39.56)		
						SOUTH CHINA HOLDINGS LT- (40.29) D	
RONASTAR INVESTMENTS LIMITED	10/12/97	1,3	N1	274,206,146(40.29)	269,236,146(39.56)		
						SOUTH CHINA HOLDINGS LT- (40.29) D	

STOCK NAME : South China Morning Post (0583)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
KHOO KAY PENG	02/01/98			402,338,000(23.24)	402,434,000(23.25)		
						MUI MEDIA LTD (22.95)	
						ALAMEDA ENTERPRISES LTD ( 0.29)	

STOCK NAME : Tak Sing Alli. (0126)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
GRAND WEALTH INVESTMENTS LIMITED	25/09/97	6	N2	74,651,040	14,930,208		

STOCK NAME : Vanda Systems (0757)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LAM HON NAM	02/01/98	3		134,354,800(50.45)	134,054,800(50.34)		
						LAM MA & WAI LTD (50.45)	
LAM MA & WAI LIMITED	02/01/98	3		134,354,800(50.45)	134,054,800(50.34)		
					LAM HON NAM (23.18)		
					MA CHUN KWONG EDMUND (22.94)		

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STOCK NAME : Vanda Systems (0757)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LAM MA & WAI LIMITED	02/01/98	3	134,354,800(50.45)	134,054,800(50.34)	WAI YEE JAN ( 4.34)		
LAM MA & WAI LIMITED	05/01/98	3	135,608,800(50.93)	134,354,800(50.45)	LAM HON NAM (23.40)		
					MA CHUN KWONG EDMUND (23.15)		
					WAI YEE JAN ( 4.38)		
MA CHUN KWONG EDMUND	02/01/98	3	134,354,800(50.45)	134,054,800(50.34)		LAM MA & WAI LTD (50.45)	

STOCK NAME : Yue Yuen Ind. (0551)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
POU CHEN CORPORATION	06/01/98		221,350,550(33.02)	221,320,550(33.01)		WEALTHPLUS HOLDINGS LTD (29.45)	
						WIN FORTUNE INVESTMENTS- ( 3.57) LTD	
POU CHEN CORPORATION	07/01/98		221,500,550(33.04)	221,350,550(33.02)		WEALTHPLUS HOLDINGS LTD (29.47)	
						WIN FORTUNE INV LTD ( 3.57)	
WEALTHPLUS HOLDINGS LIMITED	06/01/98		197,439,381(29.45)	197,409,381(29.45)			
WEALTHPLUS HOLDINGS LIMITED	07/01/98		197,589,381(29.47)	197,439,381(29.45)			

\*\*\*\*\* END OF REPORT \*\*\*\*\*



**NOTES:**

- N1 Date of Transaction : 10/12/97 - 31/12/97
- N2 Subdivision of shares
- N3 Acquisitions were made from 31/12/97 to 02/01/98 at prices ranging from \$0.58 to \$0.60 per share.
- N4 Disposals were made from 31/12/97 to 02/01/98 at prices ranging from \$1.78 to \$1.81 per share.
- N5 Acquisitions were made from 02/01/98 to 05/01/98 at prices ranging from \$0.81 to \$0.86 per share.
- N6 Expiry of warrants
- N7 Consideration per unit: \$48.80 - \$48.90
- N8 Consideration per unit: \$38.70 - \$40.90
- N9 Consideration per unit: \$38.80 - \$41.10
- N10 Please note that total number of shares deemed to be held by Mr Li Ka-shing include 1,936,547,978 Hutchison Whampoa Limited ("HWL") shares (representing 49.98% as of 8 January 1998) held by Cheung Kong (Holdings) Limited and 8,000,000 HWL shares held by his family trust structure.