

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - A
 (ACTUAL TRANSACTIONS)

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STOCK NAME : Sino Land (0083)

| Director/Chief Executive | Class | Company Name | Tran. Date | Present Bal. | Previous Bal. | A/D | Consideration |
|--------------------------|--------|------------------------------|------------|--------------|---------------|-----|---------------|
| NG CHEE SIONG | ORD | SINO LAND CO LTD | 27/12/97 | 4,283,894 | 4,147,493 | | 0.000 N1 |
| | 97 WAR | SINO LAND CO LTD | 27/12/97 | 0 | HK\$2,494,488 | | 0.000 N2 |
| | ORD | SINOLAND CREDIT LTD | / / | 1 | 1 | | 0.000 |
| | ORD | ERLEIGH INVESTMENT LTD | / / | 110 | 110 | | 0.000 |
| | ORD | SILVER LINK INVESTMENT LTD | / / | 8 | 1 | | 0.000 |
| | ORD | TSIM SHA TSUI PROPERTIES LTD | 27/12/97 | 497,699 | 490,739 | | 0.000 N1 |
| | 97 WAR | TSIM SHA TSUI PROPERTIES LTD | 27/12/97 | 0 | 259,402 | | 0.000 N2 |

STOCK NAME : Styland Hold. (0211)

| Director/Chief Executive | Class | Company Name | Tran. Date | Present Bal. | Previous Bal. | A/D | Consideration |
|--------------------------|----------|-----------------------|------------|--------------|---------------|-----|---------------|
| CHAN BING KWONG HENRY | ORD | STYLAND HOLDINGS LTD. | 23/12/97 | 8,500,000 | 7,300,000 | A | 0.153 N3 |
| | 2000 WAR | STYLAND HOLDINGS LTD. | / / | 1,300,000 | 1,300,000 | | 0.000 |

STOCK NAME : TST Properties (0247)

| Director/Chief Executive | Class | Company Name | Tran. Date | Present Bal. | Previous Bal. | A/D | Consideration |
|--------------------------|--------|-------------------------------|------------|--------------|---------------|-----|---------------|
| NG CHEE SIONG | ORD | TSIM SHA TSUI PROPERTIES LTD. | 27/12/97 | 497,699 | 490,739 | | 0.000 N1 |
| | 97 WAR | TSIM SHA TSUI PROPERTIES LTD. | 27/12/97 | 0 | 259,402 | | 0.000 N2 |
| | ORD | SINO LAND CO LTD | 27/12/97 | 4,283,894 | 4,147,493 | | 0.000 N1 |
| | 97 WAR | SINO LAND CO LTD | 27/12/97 | 0 | 2,494,488 | | 0.000 N2 |

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STOCK NAME : TST Properties (0247)

| Director/Chief Executive | Class | Company Name | Tran. Date | Present Bal. | Previous Bal. | A/D | Consideration |
|--------------------------|-------|----------------------------|------------|--------------|---------------|-----|---------------|
| NG CHEE SIONG | ORD | SINOLAND CREDIT LTD | / / | 1 | 1 | | 0.000 |
| | ORD | ERLEIGH INVESTMENT LTD | / / | 110 | 110 | | 0.000 |
| | ORD | SILVER LINK INVESTMENT LTD | / / | 8 | 1 | | 0.000 |

STOCK NAME : UDL Holdings (0620)

| Director/Chief Executive | Class | Company Name | Tran. Date | Present Bal. | Previous Bal. | A/D | Consideration |
|--------------------------|-------|------------------|------------|--------------|---------------|-----|---------------|
| LEUNG YAT TUNG | ORD | UDL HOLDINGS LTD | 23/12/97 | 460,662,910 | 459,562,910 | A | 0.560 |
| | ORD | UDL HOLDINGS LTD | 23/12/97 | 459,562,910 | 458,562,910 | A | 0.550 |

STOCK NAME : Wah Fu Int'l (0952)

| Director/Chief Executive | Class | Company Name | Tran. Date | Present Bal. | Previous Bal. | A/D | Consideration |
|--------------------------|-------|-------------------------------------|------------|--------------|---------------|-----|---------------|
| CHO WAI SUM | ORD | WAH FU INTERNATIONAL HOLDINGS - LTD | / / | 0 | 0 | | 0.000 |
| LO WAI MAN | ORD | WAH FU INTERNATIONAL HOLDINGS - LTD | / / | 141,250,000 | 141,250,000 | | 0.000 |
| CHAUNG PAK WONG PAUL | ORD | WAH FU INTERNATIONAL HOLDINGS - LTD | / / | 0 | 0 | | 0.000 |
| CHAUNG JAMES | ORD | WAH FU INTERNATIONAL HOLDINGS - LTD | / / | 141,250,000 | 141,250,000 | | 0.000 |

***** END OF REPORT *****

NOTES:

N1 Scrip Dividend

N2 Expiry of warrants

N3 Consideration per unit : \$0.151 - \$0.155