

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES  
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B  
 (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

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STOCK NAME : Allan Int'l (0684)

| Director/Chief Executive | G/E | Class | Company Name                      | Quantity  | Exercise Period | Ex. Price | Consideration |
|--------------------------|-----|-------|-----------------------------------|-----------|-----------------|-----------|---------------|
| CHEUNG SHU WAN           | G   | ORD   | ALLAN INTERNATIONAL HOLDINGS LTD. | 6,500,000 | 250997-240900   | 0.410     | 1             |

STOCK NAME : Applied Int'l (0519)

| Director/Chief Executive | G/E | Class  | Company Name                        | Quantity   | Exercise Period | Ex. Price | Consideration |
|--------------------------|-----|--------|-------------------------------------|------------|-----------------|-----------|---------------|
| HUNG KIN SANG RAYMOND    | G   | 99 WAR | APPLIED INTERNATIONAL HOLDINGS LTD. | 56,246,805 | 100195-301299   | 1.680     | 0             |
|                          | G   | ORD    | APPLIED INTERNATIONAL HOLDINGS LTD. | 387,000    | 070296-060200   | 0.900     | 1             |
|                          | G   | OPT    | APPLIED INTERNATIONAL HOLDINGS LTD. | 6,000,000  | 130198-020702   | 0.510     | 1             |

STOCK NAME : CNT Group (0701)

| Director/Chief Executive | G/E | Class | Company Name      | Quantity  | Exercise Period | Ex. Price | Consideration |
|--------------------------|-----|-------|-------------------|-----------|-----------------|-----------|---------------|
| AKERS JONES DAVID        | E   | ORD   | CNT GROUP LTD.    | 5,500,000 | -               | -         | 0             |
| TSUI HO CHUEN PHILIP     | G   | ORD   | CITYBUS GROUP LTD | 4,000,000 | 041296-031298   | 1.398     | 0             |
|                          | G   | ORD   | CITYBUS GROUP LTD | 3,050,000 | 300797-290799   | 3.236     | 0             |
| TSUI YAM TONG TERRY      | G   | ORD   | CITYBUS GROUP LTD | 4,500,000 | 041296-031298   | 1.398     | 0             |
|                          | G   | ORD   | CITYBUS GROUP LTD | 3,050,000 | 300797-290799   | 3.236     | 0             |

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STOCK NAME : Citybus Group (0523)

| Director/Chief Executive | G/E | Class | Company Name      | Quantity  | Exercise Period | Ex. Price | Consideration |
|--------------------------|-----|-------|-------------------|-----------|-----------------|-----------|---------------|
| TSUI HO CHUEN PHILIP     | G   | ORD   | CITYBUS GROUP LTD | 4,000,000 | 041296-031298   | 1.398     | 0             |
|                          | G   | ORD   | CITYBUS GROUP LTD | 3,050,000 | 300797-290799   | 3.236     | 0             |
| TSUI YAM TONG TERRY      | G   | ORD   | CITYBUS GROUP LTD | 1,500,000 | 041296-031298   | 1.398     | 0             |
|                          | G   | ORD   | CITYBUS GROUP LTD | 3,050,000 | 300797-290799   | 3.236     | 0             |

STOCK NAME : Fairyoung Hold (0231)

| Director/Chief Executive | G/E | Class | Company Name               | Quantity  | Exercise Period | Ex. Price | Consideration |
|--------------------------|-----|-------|----------------------------|-----------|-----------------|-----------|---------------|
| CHAN BOON NING JOHN      | G   | OPT   | FAIRYOUNG HOLDINGS LIMITED | 4,000,000 | 190497-300698   | 2.772     | 0             |

STOCK NAME : Jackin Int'l (0630)

| Director/Chief Executive | G/E | Class | Company Name                        | Quantity  | Exercise Period | Ex. Price | Consideration |
|--------------------------|-----|-------|-------------------------------------|-----------|-----------------|-----------|---------------|
| HO FAI KEUNG JACKY       | G   | ORD   | JACKIN INTERNATIONAL HOLDINGS - LTD | 2,537,000 | 080197-070107   | 1.034     | 1             |

STOCK NAME : Joyce Boutique Holdings (0647)

| Director/Chief Executive | G/E | Class | Company Name                 | Quantity  | Exercise Period | Ex. Price | Consideration |
|--------------------------|-----|-------|------------------------------|-----------|-----------------|-----------|---------------|
| DOMINICI ROBERTO         | G   | ORD   | JOYCE BOUTIQUE HOLDINGS LTD. | 2,700,000 | 080498-071002   | 0.950     | 10            |

STOCK NAME : Millennium GP (0260)

| Director/Chief Executive | G/E | Class | Company Name             | Quantity   | Exercise Period | Ex. Price | Consideration |
|--------------------------|-----|-------|--------------------------|------------|-----------------|-----------|---------------|
| KWONG CHI SHING SA'IO    | G   | OPT   | MILLENNIUM GROUP LIMITED | 17,500,000 | 080897-070802   | 2.825     | 1             |

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STOCK NAME : Millennium GP (0260)

| Director/Chief Executive | G/E | Class | Company Name             | Quantity   | Exercise Period | Ex. Price | Consideration |
|--------------------------|-----|-------|--------------------------|------------|-----------------|-----------|---------------|
| TANUWIDJAJA SURYADI      | G   | OPT   | MILLENNIUM GROUP LIMITED | 17,500,000 | 080897-070802   | 2.825     | 1             |

STOCK NAME : Pioneer Int'l (0224)

| Director/Chief Executive | G/E | Class | Company Name                                     | Quantity  | Exercise Period | Ex. Price | Consideration |
|--------------------------|-----|-------|--------------------------------------------------|-----------|-----------------|-----------|---------------|
| GAW KENNETH              | G   | ORD   | PIONEER INDUSTRIES INTERNATIONAL (HOLDINGS) LTD. | 5,777,754 | 241096-231006   | 3.248     | 1             |
|                          | G   | ORD   | PIONEER INDUSTRIES INTERNATIONAL (HOLDINGS) LTD. | 4,486,256 | 060397-050307   | 2.648     | 1             |
| TSUI KWAI YING           | G   | ORD   | PIONEER INDUSTRIES INTERNATIONAL (HOLDINGS) LTD. | 1,359,472 | 241096-231206   | 3.248     | 1             |
|                          | G   | ORD   | PIONEER INDUSTRIES INTERNATIONAL (HOLDINGS) LTD. | 1,359,472 | 060397-050307   | 2.648     | 1             |

STOCK NAME : Tak Wing Inv (0091)

| Director/Chief Executive | G/E | Class | Company Name                        | Quantity  | Exercise Period | Ex. Price | Consideration |
|--------------------------|-----|-------|-------------------------------------|-----------|-----------------|-----------|---------------|
| CHUNG CHUN KEUNG         | G   | ORD   | TAK WING INVESTMENT (HOLDINGS)-LTD  | 1,000,000 | 120297-111100   | 1.000     | 10            |
|                          | G   | ORD   | TAK WING INVESTMENTS (HOLDINGS)-LTD | 2,000,000 | 110198-101001   | 1.420     | 10            |
|                          | E   | ORD   | TAK WING INVESTMENT (HOLDINGS)-LTD  | 1,000,000 | -               | -         | 0             |
| YIU YUEN WAH CHRISTIANA  | G   | ORD   | TAK WING INVESTMENT (HOLDINGS)-LTD  | 100,000   | 110198-101001   | 1.000     | 10            |

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STOCK NAME : Top Glory Int'l (0268)

| Director/Chief Executive | G/E | Class | Company Name                          | Quantity  | Exercise Period | Ex. Price | Consideration |
|--------------------------|-----|-------|---------------------------------------|-----------|-----------------|-----------|---------------|
| ZHOU MINGCHEN            | G   | ORD   | TOP GLORY INTERNATIONAL HOLDINGS LTD. | 5,000,000 | 161095-151098   | 1.000     | 1             |

STOCK NAME : UDL Holdings (0620)

| Director/Chief Executive | G/E | Class | Company Name     | Quantity   | Exercise Period | Ex. Price | Consideration |
|--------------------------|-----|-------|------------------|------------|-----------------|-----------|---------------|
| LEUNG YU OI LING         | G   | OPT   | UDL HOLDINGS LTD | 17,287,266 | 200398-190900   | 0.760     | 1             |
|                          | G   | ORD   | UDL HOLDINGS LTD | 10,000,000 | 200398-190900   | 0.800     | 1             |
| LEUNG YAT TUNG           | G   | OPT   | UDL HOLDINGS LTD | 990,000    | 230796-210199   | 0.620     | 1             |
|                          | G   | OPT   | UDL HOLDINGS LTD | 17,287,266 | 200398-190900   | 0.760     | 1             |
|                          | G   | OPT   | KEL HOLDINGS LTD | 10,000,000 | 200398-190900   | 0.800     | 1             |

\*\*\*\*\* END OF REPORT \*\*\*\*\*

**NOTES:**

- N1 Exercise of rights
- N2 Revised
- N3 The acquisition is made pursuant to reorganisation.
- N4 Acquisitions were made from 15/12/97 to 18/12/97 at prices ranging from \$0.55 to \$0.56 per share.
- N5 Acquisitions were made from 02/12/97 to 04/12/97 at prices ranging from \$0.305 to \$0.33 per share.
- N6 Initial disclosure upon appointment as director on 10/12/97.
- N7 Acquisitions were made from 18/12/97 to 19/12/97 at prices ranging from \$0.70 to \$0.76 per share.
- N8 Consideration per unit: \$0.335 - \$0.365
- N9 Acquisitions were made from 22/12/97 to 24/12/97 at prices ranging from \$0.70 to \$0.74 per share.
- N10 Rights Issue
- N11 Bonus Issue
- N12 The increase of 1,409,650 shares is caused by an omission made in initial disclosure.
- N13 Ceased to be beneficiary of the trust as from 19 December 1997.
- N14 Exercise of option