

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES  
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B  
 (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

PRINTED: 24/12/97 PAGE: 1

STOCK NAME : Fairyoung Hold (0231)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
CHAN BOON NING JOHN	G	OPT	FAIRYOUNG HOLDINGS LIMITED	4,000,000	190497-300698	2.772	0

STOCK NAME : Grand Orient (0106)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
BLACKER MARK CURTIS	G	ORD	GRAND ORIENT HOLDINGS LTD.	3,000,000	100797-090707	0.380	0

STOCK NAME : Pacific Rim (0372)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
CHAN FUT YAN	G	ORD	PAUL Y - ITC CONSTRUCTION HOLD- INGS LTD	15,000,000	270298-260201	1.584	1

STOCK NAME : Tai Ping Carpets (0146)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
DICKSON LEACH JAMES S	E	ORD	TAI PING CARPETS INTERNATIONAL- LTD.	189,600	-	-	0

\*\*\*\*\* END OF REPORT \*\*\*\*\*

**NOTES:**

- N1 Chan ChiChung Ronnie is deemed to be interested in certain shares of each of Hang Lung Development Co Ltd, Amoy Properties Ltd and Grand Hotel Holdings Ltd by virtue of his minor children's interest as beneficiaries of a discretionary trust (the "Trust"). Before December 15, 1997, the Trust held 476,034,580 shares of Hang Lung (equivalent to approximately 35.6% of the issued share capital of Hang Lung). On December 15, 1997, certain transfers have been made so that the Trust now only holds 383,034,580 shares of Hang Lung (equivalent to approximately 28.7% of the issued share capital of Hang Lung).
- N2 Rights Issue
- N3 The disposal is made pursuant to reorganisation.
- N4 Golden Communications (Taiwan) Co. Ltd was acquired by Golden Harvest Entertainment (Holdings) Ltd on October 27, and became an associated company of the Group.