SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

STOCK NAME : Asia Standard Int'l

(0129) · .

		Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)	
ASIA DRIENT COMPANY LIM-	23/10/97		1,456,511,485(68.31)	1,455,875,485(68.28)		IMPETUS HOLDINGS LTD (8.68)	
		·			• .	PHATOM INVESTMENT LTD (0.76)	
			•			BASSINDALE LTD (2.28)	
				•		PAN BRIGHT INVESTMENT L- (3.20) TD	•
				e 1 4	**	PAN SPRING INVESTMENT L- (4.48)	er e e e e e e e e
						PAN KITE INVESTMENT LTD (3.20)	
						PAN INN INVESTMENT LTD (3.20)	
1						PAN PEARL INVESTMENT LT- (3.20) D	
\$			•			PAN HARBOUR INVESTMENT - (5.14) LTD	
				e a seat sea	•	OCEAN HAND INVESTMENT L- (4.80)	
			•			UNION HOME DEVELOPMENT - (0.03)	
				1 1 1 5		ASIA ORIENT CO LTD (28.32)	
						HITAKO LTD (0.16)	

family Interest (%)

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES SUBSTANTIAL SHAREHOLDERS! NOTIFICATIONS REPORT

STOCK NAME: Asia Standard Intil

(0129)

Previous Bal. (%) Share Jointly Held (%) Name of Sub. Shareholder Date Reason Present Bal. (%) 1,455,875,485(68.28) 23/10/97 1,3,5 1,456,511,485(68.31) ASIA ORIENT COMPANY LIM-LTED 23/10/97 1,3,5 1,456,511,485(68.31) 1,455,875,485(68.28) ASIA ORIENT HOLDINGS (B-VI) LIMITED 1,456,511,485(68.31) 1,455,875,485(68.28) 23/10/97 1,3,5 ASIA ORIENT HOLDINGS LI-MITED 1,455,875,485(68.28) 23/10/97 1,3,5 1,456,511,485(68.31) POON JING

Corporate Interest (%)									
PERSIAN LTD	(0.86)							
•									
•									
IMPETUS HOLDINGS LTD	(8.68)							
PHATOM INVESTMENT LTD	(0.76)							
BASSINDALE LTD	(2.28)							
PAN BRIGHT INVESTMENT L-	(3.20)							
PAN SPRING INVESTMENT L-	(4.48)							
PAN KITE INVESTMENT LID	(3.20)							
PAN INN INVESTMENT LTD	(3.20)							
PAN PEARL INVESTMENT LT-	(3.20)							
PAN HARBOUR INVESTMENT -	(5.14)							
OCEAN HAND INVESTMENT L-	(4.80)							

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

STOCK NAME : Asia Standard Int'l

(0129)

29)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
POÓN JING	23/10/97	1,3,5	1,456,511,485(68.31)	1,455,875,485(68.28)		UNION HOME DEVELOPMENT - (0.03)	· ·
					•	ASIA ORIENT CO LTD (28.32)	
					process of the state of the sta	HITAKO LTD (40.16)	•
			-		.*	PERSIAN LTD (0.86)	
STOCK NAME : Benelux Int'	t	(07	26)				
Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHEONG SWEE KHENG	15/10/97	1,3,5	513,666,000(15.54)	513,166,000(15.52)		FORTUNE GRAND INV LTD (16.04)	HENDRA RAHARDJA (16.04
FORTUNE GRAND INVESTMENT T LIMITED	15/10/97	1,3,8	530,358,000(16.04)	513,166,000(15.52)			
STOCK NAME : Boto Int't H	old	(05	85)				
Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHINA EINK HOLDING LIMI-	16/10/97	1,3	301,032,180(60.01)	292,308,180(58.28)		HAPPY NATION LTD (0.28)	
						SUNNI INT'L LTD (59.74)	
STOCK NAME : Chinney Inve	stments	(02	16)	•	,		
Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	family Interest (%)
CHINNEY HOLDINGS LIMITE-	20/10/97	1,3	291,459,324(52.97)	274,045,140(49.81)			

PRINTED: 03/11/97 PAGE: 4

SECURIFIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

STOCK NAME : Chinney Inve	stments	(0218	5)				÷
Name of Sub. Shareholder	Pate	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
WONG SAI WING JAMES ,	20/19/97	1,3,5	291,459,324(52.97)	278,495,324(50.62)	,	CHINNEY HOLDINGS LJD. (52,97)	
STOCK NAME : Companion Bu	ild	(8432	2)				:
Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
SHIU YEUK YUEN	22/10/97	5	655,868,194(29.49)	652,622,194(29.34)		SHIU & LEUNG ENTERPRISE- (25.11) S LTD	
STOCK NAME : Companion Ma	rble	(6577	•			and the second	
Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHI LAM INVESTMENT COMP-	20/10/97	1,5 N8	66,004,371	55,003,643		CHI LAM INVESTMENT CO L-	
CHOW TAI FOOK ENTERPRIS- ES LIMITED	20/10/97	4.5 NE	66,004,371	55,003,643	•	CHI LAM INVESTMENT CO L-	
NEW WORLD DEVELOPMENT C-	20/10/97	4,5 N8	66,004,371	55,003,643			
STOCK NAME : Elegance int	ч	(0907	>				
Name of Sub. Shareholder	Date	Reason	Present Bai. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
IUI LEUNG WAH	16/10/97	1	143,816,000(51.97)	143,496,000(51.86)	•		
IUI LEUNG WAH	13/10/97	1	143,296,000(51.78)	143,266,000(51.77)			
UI LEUNG WAH	15/10/97	1	143,496,000(51.86)	143,396,000(51.82)			
HUI LEUNG WAH	14/10/97	1	143,396,000(51.82)	143,296,000(51.78)		•	

PRINTED: 03/11/97 PAGE: 5

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

STOCK NAME : Fairyoung Hold

(0231)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)	
ANGKLONG LIMITED	22/10/97	1	210,183,313(62.79)	209,623,313(62.62)			•••••	
CHAN BOON NING JOHN	22/10/97	5	210,183,313(62.79)	209,623,313(62.62)		ANGKLONG LTD (62.79)		
HARRIO ASSETS LIMITED	22/10/97	4	210,183,313(62.79)	209,623,313(62.62)		ANGKLONG LTD (62.79)		
STOCK NAME : Gold-Face Ho	old	(039	6)					
Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)	
PROPERTYLINE PROPERTIES- LIMITED	23/10/97	1	152,924,000(18.22)	152,724,000(18.20)		PROPERTYLINE PROPERTIES- (18.22)		
QUESTROLE PROFITS LIMIT-	24/10/97	1 .	231,063,556(27.53)	230,963,556(27.52)		OUESTROLE PROFITS LTD (27.53)		
TA1 CHI WAH	23/10/97	1,5	383,987,556(45.76)	383,687,556(45.72)		QUESTROLE PROFITS LTD (27.53)		
			•			PROPERTYLINE PROPERTIES- (18.22) LTD		
TAL CHI WAH	23/10/97	1,5	383,987,556(45.76)	383,687,556(45.72)		OUESTROLE PROFITS LTD (27.53)		
						PROPERTYLINE PROPERTIES- (18.22) LTD	••	
TAI SEON YOKE PENG	24/10/97	1,4	277,863,556(33.11)	277,763,556(33.10)		QUESTROLE PFOFITS LTD (27.53)	TAI CHIN WAH (33.02)	
						OODLESS INV LTD (5.48)		

PRINTED: 03/11/97 PAGE: 6

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

STOCK NAME : Great Wall E	lec.	(0689	' '			•	
Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
EMPLETON INTERNATIONAL-	14/10/97	1,2,4	104,369,972	0		14.	
TOCK NAME : Guangzhou In	v	(012	3)				
ame of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
UE XIU ENTERPRISES (HO- DINGS) LIMITED	22/10/97	3	1,355,787,948(41.89)	1,345,529,948(41.58)		BOSWORTH INT'L LTD (14.13)	
	•			59		NOVENA PACIFIC LTD (17.48)	
•						GREENWOOD PACIFIC LTD (2.78)	
•					• •	MORRISON PACIFIC LTD (4.88)	. 1
				•	• • •	GUANGZHOU INVESTMENT CO- (1.22) RP	
						GOLDSTOCK INTIL LTD (1.09)	
						YUE XIŲ FINANCE CO LTD (0.00)	•
						YUE XIU ENTERPRISES (HO- (0.32) LDINGS) LTD	
TOCK NAME : Hang Lung De	•	(0010))				
ame of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
RANKLIN RESOURCES INC.	27/10/97	1,2,4	134,603,350(10.04)	0(0.00)		TEMPLETON GLOBAL ADVISO- (2.18) RS LTD	

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES SUBSTANTIAL SHAREHOLDERS! NOTIFICATIONS REPORT

STOCK NAME : Hang Lung Dev

JARDINE FLEMING INVESTM-

ENT MANAGEMENT LIMITED

20/08/97 1.3.4

48,238,000(10.28)

45,424,000(9.68)

(0010)

Name of Sub. Shareholder Date Reason Present Bal. (%) Previous Bal. (%) Share Jointly Held (%) Corporate Interest (%) FRANKLIN RESOURCES, INC. 27/10/97 1.2.4 134,603,350(10.04) 0(0.00) TEMPLETON ASSET MANAGEM- (6.93) 1 ENT LTD TEMPLETON INVESTMENT CO- (0.42) UNSEL INC TEMPLETON FRANKLIN INVE- (0.51) STMENT SERVICES INC 134,603,350(10.04) TEMPLETON WORLDWIDE INC- 27/10/97 1,2,4 0(0.00) TEMPLETON GLOBAL ADVISO- (2.18) RS LTD TEMPLETON ASSET MANAGEM- (6.93) ENT LTD TEMPLETON INVESTMENT CO- (0.42) The state of the UNSEL INC All the second TEMPLETON FRANKLIN INVE- (0.51) SIMENT SERVICES INC STOCK NAME : Harbin Power - H shares (1133)Name of Sub. Shareholder Present Bal, (%) Previous Bal. (%) Share Jointly Held (%) Corporate Interest (%) .Family Interest (%) JARDINE FLEMING GROUP L-20/08/97 1,3,4 48,238,000(10.28) 45,424,000(9.68) JARDINE FLEMING INVESTM- (10.28) DETIME ENT MANAGEMENT LTD

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

STOCK NAME : Harbour Centre

(0051)

51)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
BARCLAYS PRIVATE BANK,&- TRUST LIMITED	20/10/97	3	190,140,500(60.36)	181,475,500(57.61)		GLOBAL VISION INVESTMEN- (57.54) TS LTD	
						UPCENTRE INVESTMENTS LT- (0.07)	
						RENAISSANCE LTD (2.55)	
						GOLD CHAMPION INT'L LTD (0.20)	
STOCK NAME : Hon Kwok Lar	nd	(01	60)				
Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHINNEY HOLDINGS LIMITE-	22/10/97	1,3,4	568,973,308(55.29)	565,829,308(54.98)		CHINNEY INVESTMENTS LTD (55.29)	
CHINNEY INVESTMENTS LIM-	22/10/97	1,3	568,973,308(55.29)	565,829,308(54,98)			e e
WONG SAI WING JAMES	20/10/97	1,3,5	568,973,308(55.29)	565,829,308(54.98)		CHINNEY INVESTMENTS LTD (55.29)	
STOCK NAME : Jiangsu Expr	essway - H	shares (01	77)			e de la Maria della dell	
Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHINA OCEAN SHIPPING (G- ROUP) COMPANY	26/06/97	1,2,3,4,5	N1 154,463,500(12.64)	N.A.		RISE HOPPY INV LTD (12.48)	
				·		UPPERMOST CORP (0.16)	
COSCO (HONG KONG) GROUP-	26/06/97	1,2,3,4,5	N1 154,463,500(12.64)	N.A.		RISE HOPPY INV LTD (12.48)	

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

STOCK NAME : Jiangsu Expressway - H shares (0177)

•								
Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest	(%)	Family Interest (%)
COSCO (HONG KONG) GROUP- LIMITED	26/06/97	1,2,3,4,5	N1 154,463,500(12.64)	0(0.00)		UPPERMOST CORP	(0.16)	
RISE HOPPY INVESTMENT L- IMITED	26/07/97	1,2,3,4,5	N1 152,463,500(12.48)	N.A.				
STOCK NAME : Luen Fat Hon	9	(071	18)	, C				
Name of Sub. Shareholder	Date	Reason	Present Bal. (%)		Share Jointly Held (%)	Corporate Interest		family Interest (%)
WONG CHAK MING WILLIAM	20/10/97			90,100,000		ZURICH INC		
STOCK NAME : Nam Hing		(098			•			
Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest	(%)	Family Interest (%)
LAU CHUNG YIM	23/10/97	1,3	56,118,400(18.15)	55,706,400(18.02)		DRAGON POWER INC	(13.61)	
STOCK NAME : New Asia A		(004	9)					
Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest		Family Interest (%)
BARCLAYS PRIVATE BANK &- TRUST LIMITED	20/10/97	3	270,088,629(74.31)	264, 164,629(72.68)		MYERS INV LTD	(24.60)	
				·		HARBOTTLE INV LTD	(10.24)	
						HOLDSWORTH LTD	(9.52)	
						CENTRAL STAR ASSETS LTI	0 (1.08)	
						DANFARE LTD	(27.24)	

SECURITIES (DISCIDSURE OF INTERESTS) DAILY SUMMARIE SUBSTANTIAL SHAREHOLDERS NOTIFICATIONS REPORT

SECURITIES TOTS CLOSURE OF INTERESTS) DAILY SUMMARIES

PRINTED: 03/11/97 PAGE: 10

STOCK NAME : New Asia A		(0049)	•	,	S.		ŕ		
Name of Sub. Shareholder	Date	Reason	Present Bal. (%)		Share Jointly Held (%)	Corporate Interest	(%)	Family Interest (%	()
BARCLAYS PRIVATE BANK &- TRUST LIMITED	20/10/97		270,088,629(74.31)			IRONBRIDGE LTD	(1.63)		
STOCK NAME : Pearl Orient	al	(0988)	•						
Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest	(%)	family Interest (%	4)
CHARCON ASSETS LIMITED	23/10/97	1,4,6	6,068,043,724(63.33)	6,067,859,724(63.33)					• • • • • • • • • • • • • • • • • • • •
HONG YUK KWAN	23/10/97	1,5,7	6,104,043,724(63.71)	6, 103, 859, 724(63.71)		CHARCON ASSETS LTD	(63.33)		
STOCK NAME : Seapower Int	· t	(0240)	•		•				
Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)		Family Interest (%	()
CHOI SAI LEUNG	22/10/97		127.144.278(24.96)	126,362,278(24.80)		NORHAM CORP	(24.96)		
			0.0	10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 -	•	POSITIVE APPROACH LTD	(3.93)		
				and the second of the	e e e e	UPYEAR LTD	(13.60)		
						JANVILLE LTD	(4.05)		
						CELLEROY LTD	(24.96)		
STOCK NAME : Shun Tak Hold	d d	(0242)				·			
Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest	(%)	Family, Interest (%	()
HO HUNG SUN STANLEY	23/10/97	1,3	210,597,565(14.01)	210,041,565(13.97)		SHARIKAT INVESTMENTS LT	- (0.69)	HO CLEMENTINA ANGELA	(0.30)
						DARESET LTD	(1.51)	DARESET LTD	(1.51)

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

PRINTED: 03/11/97 PAGE: 11

STOCK NAME : Shun Tak Hold		(0242	•	У.	ı			r	
Name of Sub. Shareholder	Date	Reason	Present Bal. (%)		Share Jointly Held (%)	Corporate Intere	st (%)	Family Interest	(%)
SHUN TAK SHIPPING COMPA- NY LIMITED	22/10/97	1,3	556,286,708(37.00)	541,544,708(36.02)	,	CRYSTAL GROWTH INVES			
						MORERISE INVESTMENTS D	LT- (1.33)		
			e.	e e e e e e e e e e e e e e e e e e e	•	POSSIBLE GAIN INVEST	MEN- (1.27)		
STOCK NAME : Tai Cheung Ho	old	(0088)	•						
Name of Sub. Shareholder	Date	Reason			Share Jointly Held (%)			family Interest	(%)
CHAN PUN DAVID	24/10/97	•		·		SAURUS LTD		•	• • • • • • • • • • • • • • • • • • • •
STOCK NAME : Techtronic In	nd	(0669)		,	,				
Name of Sub. Shareholder	Date	Reason	Present Bal. (%)		Share Jointly Held (%)	Corporate Intere		Family Interest	(%)
PUDWILL HORST JUILUS	23/10/97		114,869,767(22.51)	114,545,767(22.45)	••••••	SUNNING INC		BARBARA PUDWILL	(0.07)
						CORDLESS INDUSTRIES (00 - (2.36)		
STOCK NAME : Television Br	oadcasts	(0511)							
Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	·	Share Jointly Held (%)		st (%)	Family Interest	(%)

SHAW BROTHERS (HK) LTD (27.79)

LEE MONG LAN

(0.23)

141,378,828(33.66) ... 141,109,828(33.60)

20/10/97 5,6

SHAW RUN RUN

Family Interest (%)

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

STOCK NAME : Tristate Hold (0458)Name of Sub. Shareholder Date Present Bal. (%) Previous Bal. (%) Share Jointly Held (%) Corporate Interest (%) Family Interest (%) _____ ------------17/10/97 BERMUDA TRUST (NEW ZELA- (16.10) BLIGH LTD (46.02)TANG YUE NIEN MARTIN (29.92)TANG YUE NIEN MARTIN 56,966,676(46,02) 55,582,202(44,90) ND) LTD STOCK NAME : Universal Appli (0419) Corporate Interest (%) Family Interest (%) Name of Sub. Shareholder Date Present Bal. (%) Previous Bal. (%) Share Jointly Held (%) Reason 24/10/97 3 TECHRAL HOLDINGS LTD (31,78) KG CHUN SHUN JOHNSON 850,561,150(42.93) 848,061,150(42.81) KWAN WING HOLDINGS LTD (11.15) TECHRAL HOLDINGS LIMITE- 24/10/97 3 629,662,150(31.78) 627, 162, 150(31.66) STOCK NAME : Vitasoy Int'l (0345) Previous Bal. (%) Share Jointly Held (%) Corporate Interest (%) Family Interest (%) Name of Sub. Shareholder Date Reason Present Bal. (%) 70,397,360(13,71) 70, 191, 360(13, 67) TO YAU LAI WINSTON 23/10/97 1 (0532) STOCK NAME : WKK Int'l (Hold) Name of Sub. Shareholder Reason Present Bal. (%) Previous Bal. (%) Share Jointly Held (%) Corporate Interest (%) Family Interest (%) -----------17/10/97 181,858,044(25.98) 180,458,044(25.78) GREATWAY CO INC (6.41) WONG WU LAI MING WONG SENTA (0.28)(1180)STOCK NAME : Yip's Pota Int'l

***** END OF REPORT *****

Share Jointly Held (%)

Corporate Interest (%)

Previous Bal. (%)

102,455,000(46.57)

Present Bal. (%)

102,641,000(46.66)

Name of Sub. Shareholder

YIP KAM FAI

23/10/97

NB

Exercise of warrants

Placing of 146,632,000 shares pursuant to a Placing Agreement dated 31 May 1997 made between HSBC Investment Bank Asia Ltd, Jiangsu Expressway Co Ltd, Rise Hoppy Investment Ltd N1 (a wholly-owned subsidiary of the Company) and the Company. Pursuant to the Placing Agreement made by Zurich Inc dated 19 September 1997, 60,000,000 shares in the capital of the Company were placed at a price of HK\$1.388 per share on 23 N2 September 1997 and pursuant to the Subscription Agreement made between the Company and Zurich Inc dated 19 September 1997, Zurich Inc should subscribe 60,000,000 new shares at HK\$1.388. N3 Acquisitions were made from 15/10/97 to 23/10/97 at prices ranging from \$0.159 to \$0.28 per share. N4 Bonus Issue N5 Acquisitions were made from 23/10/97 to 24/10/97 to prices ranging from \$0.55 to \$0.66 per share." N6 Initial disclosure on appointment as director which takes effect from 22 October 1997. Consideration per unit: \$2.35 - \$2.50 N7

4.