

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES  
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

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STOCK NAME : Asia Standard Int'l (0129)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
ASIA ORIENT COMPANY LIMITED	09/10/97	1,3,5	1,447,431,485(73.06)	1,446,691,485(73.03)		IMPETUS HOLDINGS LTD ( 9.34)	
						PHATOM INVESTMENT LTD ( 0.82)	
						BASSINDALE LTD ( 2.45)	
						PAN BRIGHT INVESTMENT LTD ( 3.44)	
						PAN SPRING INVESTMENT LTD ( 4.83)	
						PAN KITE INVESTMENT LTD ( 3.44)	
						PAN INN INVESTMENT LTD ( 3.44)	
						PAN PEARL INVESTMENT LTD ( 3.44)	
						PAN HARBOUR INVESTMENT LTD ( 5.54)	
						OCEAN HAND INVESTMENT LTD ( 5.16)	
						UNION HOME DEVELOPMENT LTD ( 0.03)	
						ASIA ORIENT CO LTD (30.03)	
						HITAKO LTD ( 0.17)	

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STOCK NAME : Asia Standard Int'l (0129)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
ASIA ORIENT COMPANY LIMITED	09/10/97	1,3,5	1,447,431,485(73.06)	1,446,691,485(73.03)		PERSIAN LTD ( 0.92)	
ASIA ORIENT HOLDINGS (B-VI) LIMITED	09/10/97	1,3,5	1,447,431,485(73.06)	1,446,691,485(73.03)			
ASIA ORIENT HOLDINGS LIMITED	09/10/97	1,3,5	1,447,431,485(73.06)	1,446,691,485(73.03)			

STOCK NAME : China Strategic (0235)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHIP LIAN INVESTMENTS (-HK) LIMITED	14/10/97	1,3	883,846,950(19.73)	854,584,450(19.08)			
DEI HONG LEONG	14/10/97	1,5	1,702,318,585(38.00)	1,673,056,085(37.35)		CHIP LIAN INVESTMENTS (-HK) LTD (19.73)	
						SANION ENTERPRISES LTD (18.27)	

STOCK NAME : Chung Iwa Dev (1051)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
KWOK YING CIUEN MARTIN	08/10/97		599,102,685	343,000,900		SHIMADA LTD	
SHIMADA LIMITED	08/10/97		599,102,685	343,000,900			

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STOCK NAME : FE Aluminium (0232)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
DRAGON CAPITAL HOLDINGS-LIMITED	08/10/97	1,3,6	160,911,900(52.35)	184,911,900(60.16)		PANORAMA INT'L LTD (52.35)	
WONG KAI KWONG	08/10/97	1,3,5,7	160,911,900(52.35)	184,911,900(60.16)		PANORAMA INT'L LTD (52.35)	

STOCK NAME : Guangdong Inv (0270)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
GUANGDONG ENTERPRISES (-HOLDINGS) LIMITED	14/10/97	1,3 N1	944,839,037(39.65)	933,339,037(39.17)		GUANGDONG ENTERPRISES (-HOLDINGS) LTD (37.35)	
						GUANGDONG CAPITAL HOLDINGS LTD (1.76)	
						JING MEI TRAVEL & TRADE CO LTD (0.53)	

STOCK NAME : Henderson China (0246)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LEE SHAU KEE	23/09/97		277,918,977(55.94)	277,156,977(55.79)		PRIMEFORD INV LTD (35.23)	
						QUANTUM OVERSEAS LTD (15.08)	
						TIMSLAND LTD (5.47)	
						HENDERSON CAPITAL INT'L LTD (0.02)	

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STOCK NAME : Jinhui Holdings (0137)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
FAIRLINE CONSULTANTS LIMITED	13/10/97	1,3,4	291,096,282(53.67)	284,714,282(52.49)			
NG KAM WAN THOMAS	13/10/97	1,3,5	291,096,282(53.67)	284,714,282(52.49)		FAIRLINE CONSULTANTS LT- (53.67) D	
NG KI HUNG FRANKIE	13/10/97	1,3,5	291,096,282(53.67)	284,714,282(52.49)		FAIRLINE CONSULTANTS LT- (53.67) D	
NG SIU FAI	13/10/97	1,3,5	291,096,282(53.67)	284,714,282(52.49)		FAIRLINE CONSULTANTS LT- (53.67) D	

STOCK NAME : Lam Soon (HK) (0411)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
GUOINVEST INTERNATIONAL LIMITED	30/09/97	1,3,4	168,079,237	584,244,631		HL HOLDINGS SDN BHD	
QUEK LENG CHAN	30/09/97	1,3,5 N2	168,079,237	584,244,631		HL HOLDINGS SDB BHD	

STOCK NAME : Moulin Int'l (0389)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
KFL HOLDINGS LIMITED	09/10/97	1	759,657,929(39.94)	755,107,929(39.70)			
MA BO KEE	09/10/97	1	759,657,929(39.94)	755,107,929(39.70)			
MA LIT KIN CARY	09/10/97	1	766,020,485(40.27)	761,470,485(40.03)			MA BO KEE (39.94) LAM YUK KUM ( 0.00)

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STOCK NAME : Moulin Int'l (0389)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
MA LIT KIN CARY	09/10/97	1	766,020,485(40.27)	761,470,485(40.03)			MA LIT KIN CARY ( 0.00)
							MA HON KIN DENNIS ( 0.00)
							MA HON MING ( 0.00)
							MA WAN TING ( 0.00)

STOCK NAME : Nunjing Panda - H Shares (0553)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
FRANKLIN RESOURCES INC.	15/10/97	1,2,4	26,895,000	0		TEMPLETON INVESTMENT CO-UNSEL INC	
						TEMPLETON GLOBAL ADVISORS LTD	
						TEMPLETON INVESTMENT MANAGEMENT LTD	
TEMPLETON WORLDWIDE INC-	15/10/89	1,2,4	26,895,000	0		TEMPLETON INVESTMENT CO-UNSEL INC	
						TEMPLETON GLOBAL ADVISORS LTD	
						TEMPLETON INVESTMENT MANAGEMENT LTD	

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STOCK NAME : Soundwill Hold (0878)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
FIRST RESPECT INCORPORATED	09/10/97	7	58,800,000	180,000,000			
FOO KAM CHU GRACE	09/10/97	1,5	778,800,000	900,000,000		KO BEE LTD FIRST RESPECT INCORPORATED	

STOCK NAME : Star Telecom (0383)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
OEI HONG LEONG	14/10/97	5	462,871,153(55.38)	432,871,153(51.79)		GOLDEN FLOWER LTD ( 6.86) GLORY EAGLE LTD ( 3.85) GRAND ORIENT LTD (42.98) CHIP LIAN INVESTMENTS (- ( 1.69) HK) LTD	
WONG KAM FU	16/10/97	1,7	100,285,232(12.00)	142,285,232(17.02)			

STOCK NAME : Stone Electron (0409)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
DUAN YONGJI	25/09/97	1,3	464,660,053(52.35)	465,160,053(52.41)		STONE GROUP CORP (52.22)	

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STOCK NAME : Styland Hold. (0211)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHEUNG CHI SHING KENNETH	12/09/97	1,3	742,100,000	737,100,000		K. C. (INV) LTD	
						K. Y. LTD	
WANG ZHI KE	12/09/97	1,3	105,000,000	100,000,000		CITIEAGLE INT'L LTD	

STOCK NAME : Tern Properties (0277)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHAN HOI SOW	08/08/97	7 N3	171,130,896	142,609,080		NORANGER CO LTD	
						EVERGRADE INVESTMENTS LTD	
						DINGFAR HOLDINGS LTD	
NORANGER COMPANY LIMITED	08/08/97	7 N3	139,476,000	116,230,000			

\*\*\*\*\* END OF REPORT \*\*\*\*\*

**NOTES:**

- N1 Guangdong Capital Holdings Ltd ("GCH") entered into a share custody agreement with B.T. (France) S.A. ("BT") on 21 October 1993 ("the Agreement") whereby GCH has disposed of a total of 42,000,000 shares in Guangdong Investment Ltd ("the Shares") to BT. BT has then granted to GCH an option to call for the delivery of the Shares under certain conditions in accordance with the Agreement. The increased interest under this disclosure is from the sale of a put option with strike price of HK\$6.433.
- N2 Consolidation of shares.
- N3 Bonus Issue
- N4 Consideration per unit: \$1.60 - \$1.67
- N5 Consideration per unit: \$0.71 - \$0.77
- N6 Consideration per unit: \$2.80 - \$2.85
- N7 Increase in 242,857,785 shares in Chung Hwa Dev as a result of the bonus issue of shares in the proportion of 5 new shares for every 7 existing shares.
- N8 Exercise of warrants
- N9 Date of transactions: 13/10/97 - 16/10/97