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STOCK NAME : CIL Holdings (0479) Director/Chief Executive G/E Class Company Name Exercise Period Ex. Price Consideration Quantity NG TAK KWAN TONY G OPT CIL HOLDINGS LIMITED 3,000,000 040497-030497 0.597 STOCK NAME : CNT Group (0701) Director/Chief Executive G/E Class Company Name Quantity Exercise Period Ex. Price Consideration --- ------ISUL ISIN TONG G ORD CITYBUS GROUP LTD 22,000,000 041296-031298 1.398 G ORD CNT GROUP LTD 8,000,000 190794 - 180797 0.714 G ORD CNT GROUP LTD 12,000,000 230595-220501 0.324 LEUNG NAI PANG NORMAN G ORD CITYBUS GROUP LID 7,000,000 041296-031298 1.398 STOCK NAME : Century C Int'l (0355) Director/Chief Executive G/E Class Company Name Quantity Exercise Period Ex. Price Consideration LO YUK SUI G ORD PALIBURG HOLDINGS LTD 4,562,500 10.400 G ORD PALIBURG HOLDINGS LTD 18,750,000 0.666 G ORD REGAL HOTELS INT'L HOLDINGS LT-26,880,000 0.708 STOCK NAME : Citybus Group (0523) Director/Chief Executive G/E Class Company Name Exercise Period Ex. Price Consideration Quantity TSUI TSIN TONG G ORD CNT GROUP LTD 8,000,000 190794 - 180797 0.714 G ORD CNT GROUP LTD 12,000,000 230595-220501 0.324

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STOCK WAME : Citybus Group		(0523)					
Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
TSUI TSIN TONG	G	ORD	CITYBUS GROUP LTD	22,000,000	041296-031298	1.398	0
LEUNG HAI PANG NORMAN	G	ORD	CITYBUS GROUP LTD	7,000,000	041296-031298	1.398	0
STOCK NAME : Kader Holdings		(0180)					
Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
CHUNG YUK MING	G	ORD	KADER HOLDINGS CO. LTD.	63,181	010198-311298	1.160	10
LI KAI WAN	G	ORD	KADER HOLDINGS CO. LTD.	84,844	010198-311298	1.160	10
	E	ORD	KADER HOLDINGS CO. LID.	163,953	-	-	0
	E	ORD	KADER HOLDINGS CO. LTD.	126,284	•		0
	Ε	ORD	KADER HOLDINGS CO. LTD.	1,101,449	•		0
LEUNG SHING CHEUNG PATRICK	G	ORD	KADER HOLDINGS CO. LTD.	56,303	010198-311298	1.160	10
STOCK NAME : Luks Industrial		(0366)					
Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
WEN FU SENG	ε	ORD	LUKS INDUSTRIAL CO LTD	300,000		······································	0
	E	ORD	LUKS INDUSTRIAL CO LTD	250,000		•	0
WEN FU SENG	E	ORD	LUKS INDUSTRIAL CO. LTD.	1,000,000	-	-	0

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STOCK NAME : Nam Hing		(0986)					
Director/Chief Executive	G/	E Class	Company Name	Quantity	Exercise Period	Ex. Pric	e Consideration
LAU CHUNG YIM	G	ОРТ	NAM HING HOLDINGS LTD	2,000,000	200496-200499	1.240	
	G	ORD	NAM HING HOLDINGS LTD	2,400,000	080797-080700	0.480	1
STOCK NAME : Paliburg Hold		(0617)					
Director/Chief Executive	G/E	Class	Company Name	Quantity		Ex. Price	: Consideration
LO YUK SUI	G	ORD	REGAL HOTELS INTIL HOLDINGS LTO	26,880,000		0.708	0
STOCK NAME : Regal Int'l		(0078)					
Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
O YUK SUI	G	ORD	PALIBURG HOLDINGS LTD	4,562,500	*************	10.400	0
	G	ORD	PALIBURG HOLDINGS LTD	18,750,000		0.666	0
FOCK NAME : Seapower Int'l		(0240)				-1.500	U
Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
IANG LIPING	G	ORD	SEAPOWER RESOURCES INT'L LTD	12,000,000	070297-060299	0.660	
	E	ORD	SEAPOWER RESOURCES INTIL LID	3,000,000	•	-	·
OCK NAME : Seapower Res I		(0566)					0
Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
IANG LIPING	G	DRD	SEAPOWER RESOURCES INTERNATION- AL LTD.	12,000,000	070297-060299	0.660	1

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STOCK NAME : Seapower Res 1	(0269)					
Director/Chief Executive	G/E Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
ZHANG LIPING	E ORD	SEAPOWER RESOURCES INTERNATION- AL LTD.	3,000,000		-	0
STOCK NAME : UDL Holdings	(0620)					
Director/Chief Executive	G/E Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LEUNG YAT TUNG	G OPT	UDL HOLDINGS LTD	990,000	230796-210199	0.620	1
STOCK NAME : Uniworld Hold	(0276)					
Director/Chief Executive	G/E Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
fl wat wat	E ORD	CHUANG'S CONSORTIUM INTIL LTD	750,000	•		0
KO SHEUNG CHI	E ORD	CHUANG'S CONSORTIUM INT'L LTD	1,500,000			0

***** END OF REPORT *****

NOTES:

- Pursuant to conditional Placing Agreement dated 31/07/97 entered into between China Everbright Financial Holdings Limited ("CEF"), Dr Chow Yei Ching ("Dr Chow") and Chevalier International Holdings Limited ("CIHL"), Dr Chow inter alia agreed to sell and CEF agreed to purchase 100,000,000 shares of CIHL at a consideration of HK\$1.803 each upon the terms and conditions therein contained.
- N2 Consideration per unit: \$0.83 \$0.93
- N3 Pursuant to conditional Place Agreement dated 31/07/97 entered into between CIHL, Chevalier (OA) International Limited ("COA1") and China Everbright Technology Limited ("CET") CIHL inter alia agreed to sell and CET agreed to purchase 82,780,000 shares of COA1 at a consideration of HK\$0.658 each upon the terms and conditions therein contained.
- N4 Exercise of share option