

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B
 (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

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STOCK NAME : CNT Group (0701)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
TSUI TSIN TONG	G	ORD	CITYBUS GROUP LTD	10,000,000	041296-031298	1.398	0
	G	ORD	CNT GROUP LTD	12,000,000	230595-220501	0.324	0

STOCK NAME : China Overseas (0688)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LI FUYOU	G	ORD	CHINA OVERSEAS LAND & INVESTME- NT LTD	3,800,000	170798-160707	4.060	1 N7
YAO XIANCHENG	G	ORD	CHINA OVERSEAS LAND & INVESTME- NT LTD	3,800,000	170798-160707	4.060	1 N7

STOCK NAME : Citybus Group (0523)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
TSUI TSIN TONG	G	ORD	CITYBUS GROUP LTD	10,000,000	041296-031298	1.398	0
	G	ORD	CNT GROUP LTD	12,000,000	230595-220501	0.324	0
EDWARD LYNDON REES	G	ORD	CITYBUS GROUP LTD	5,000,000	041296-031298	1.398	0
	E	ORD	CITYBUS GROUP LTD	1,000,000	-	-	0
CHENG WAI PO SAMUEL	G	ORD	CITYBUS GROUP LTD	2,500,000	041296-031298	1.398	0
	E	ORD	CITYBUS GROUP LTD	1,000,000	-	-	0

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STOCK NAME : Dharmala Hold (0385)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
YU SEK KEE	G	OPT	DHARMALA HOLDINGS LTD.	1,000,000	010694-310504	0.780	1
	G	OPT	DHARMALA HOLDINGS LTD.	500,000	010694-310504	0.780	0
	G	OPT	DHARMALA HOLDINGS LTD.	500,000	221295-211205	0.780	1
	G	OPT	DHARMALA HOLDINGS LTD.	250,000	221295-211205	0.780	0

STOCK NAME : Process Automation (0679)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
GEOFFREY FORBES PATERSON	G	OPT	PROCESS AUTOMATION (HOLDINGS) - LTD.	613,333	180996-170999	0.405	0 N4
LAI KWOK LAM	G	OPT	PROCESS AUTOMATION (HOLDINGS) - LTD.	613,333	180996-170999	0.405	0 N4
LAM KWOK HING	G	OPT	PROCESS AUTOMATION (HOLDINGS) - LTD.	613,334	180996-170999	0.405	0 N4
LAM KWOK YAN	G	ORD	PROCESS AUTOMATION (HOLDINGS) - LTD.	613,334	180996-170999	0.405	0 N4

STOCK NAME : Rhine Holdings (0456)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
CHUI LILLIAN	G	OPT	RHINE HOLDINGS LIMITED	700,000	010397-280299	0.530	0

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STOCK NAME : Simsen Metals (0993)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
WONG CHEUK FAI	G	OPT	SIMSEN METALS (HOLDINGS) LTD	400,000	200797-190107	0.800	0
	E	OPT	SIMSEN METALS (HOLDINGS) LTD	600,000	-	-	0

STOCK NAME : Welback Hold. (0491)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
SIZTO MING FAI	G	ORD	WELBACK HOLDINGS LTD.	300,000	271193-190502	0.670	1
	G	ORD	WELBACK HOLDINGS LTD.	300,000	271194-190502	0.670	1
	G	ORD	WELBACK HOLDINGS LTD.	600,000	010795-190502	0.278	1
	G	ORD	WELBACK HOLDINGS LTD.	300,000	010796-190502	0.278	1

***** END OF REPORT *****

NOTES:

- N1 Acquisitions were made from 24/07/97 to 25/07/97 at prices ranging from \$8.10 to \$8.20 per share.
- N2 The shares were transferred into Family Trust.
- N3 Exercise of share option
- N4 As a result of the open offer of Process Automation (Holdings) Ltd, the option price and number of option for Mr Lam Kwok Yan, Lam Kwok Hing, Lai Kwok Lam and Geoffrey Forbes Paterson have been adjusted.
- N5 Share consolidation
- N6 Bonus Issue
- N7 Total consideration: \$1.00