PRINTED : 24/07/97 PAGE :

STOCK NAME : Asia Orient (0214) Name of Sub. Shareholder Date Family Interest (%) Reason Present Bal. (%) Previous Bal. (%) Share Jointly Held (%) Corporate Interest (%) \*\*\*\*\*\*\*\*\* ....... -----POON JING 17/07/97 1.3.5 318,619,304(56.94) 318,579,304(56.93) WONG MEI LING SUZANNE ( 0.66) FULL SPEED INVESTMENTS - (8.88) LID HESTON HOLDINGS LTD (13.11)TEDDINGTON HOLDINGS LTD (15.74) STOCK NAME : Benefun Int'l (1130) Name of Sub. Shareholder Date Reason Present Bal. (%) Share Jointly Held (%) Family Interest (%) Previous Bal. (%) Corporate Interest (%) -----TAN SIM CHEW 18/07/97 1,3 116,424,226(29.11) 108,389,226(27.10) CRIMSON INT'L LID (17.88)STOCK NAME : Cosco Pacific (1199) Name of Sub. Shareholder Date Reason Present Bal. (%) Previous Bal. (%) Share Jointly Held (%) Corporate Interest (%) Family Interest (%) ....... COSCO (HONG KONG) GROUP-16/07/97 1.3.4.5 1,202,959,283(58.68) 1,185,977,283(57.85) COSCO (HK) GROUP LID (49.95)LIMITED COSCO INVESTMENTS LTD (8.73) STOCK NAME : Great Eagle H (0041) Name of Sub. Shareholder Date Reason Present Bal. (%) Previous Bal. (%) Share Jointly Held (%) Corporate Interest (%) Family Interest (%) LAW WAI DUEN NINA 15/07/97 N1 236,675,223(51.47) 236,525,223(51.44) (51.43) LO KA SHUI CHAN SHIU CHICK (0.00)

LO KAI SHUI

LO YING SUI

LO HUNG SUEN

PRINTED: 24/07/97 PAGE: 2

STOCK NAME : Great Eagle H		(0041	)									
Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)					
LAW WAI DUEN NINA	15/07/97		236,675,223(51.47)	236,525,223(51.44)	LO WAI KI GWEN							
					HSBC TRUSTEE (HK) LTD							
STOCK NAME : Great Wall Elec. (0689)												
Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	family Interest (%)					
FRANKLIN RESOURCES INC.	17/07/97		103,497,361(10.72)	93,217,361( 9.65)		TEMPLETON GLOBAL ADVISO- ( 3.58) RS LTD						
						TEMPLETON ASSET MANAGEM- ( 5.51) ENT LTD						
						TEMPLETON INVESTMENT CO- ( 1.63) UNSEL INC						
TEMPLETON WORLDWIDE INC-	17/07/97	1,3	103,497,361(10.72)	93,217,361( 9.65)		TEMPLETON GLOBAL ADVISO- ( 3.58) RS LTD -						
						TEMPETON ASSET MANAGEME- ( 5.51) NT LTD						
						TEMPLETON INVESTMENT CO- ( 1.63) UNSEL INC						
STOCK NAME: High Fashion (0608).												
Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)					
HINTON COMPANY LIMITED	14/07/97	1,3,5,6	68,119,736(18.98)	67,919,736(18.92)								
LAM FOO WAH	14/07/97	1,3,5,6,7	102,408,655(28.53)	102,208,655(28.47)		HINTON CO LTD (18.98)						

STOCK NAME : High Fashion

GUANGDONG ENTERPRISES (- 25/06/97 1.2.4

HOLDINGS) LIMITED

(0608)

PRINTED : 24/07/97

PAGE :

Name of Sub. Shareholder Date Reason Present Bal. (%) Previous Bal. (%) Share Jointly Held (%) Corporate Interest (%) Family Interest (%) -----LAM FOO WAH 14/07/97 1.3.5.6.7 102,408,655(28.53) 102,208,655(28,47) ANNICK INVESTMENT LTD (2.91) HIGH FASHION CHARITABLE- ( 6.65) FOUNDATION LTD STOCK NAME : Hong Kong Telecom (8000)Name of Sub. Shareholder Date Corporate Interest (%) Reason Present Bal. (%) Previous Bal. (%) Share Jointly Held (%) Family Interest (%) CABLE AND WIRELESS (FAR-N2 3,891,442,799 11/07/97 OLD MERCURY HOUSE LID 3,797,245,805 EAST) LIMITED CABLE AND WIRELESS PLC 11/07/97 7,089,633,553 6,918,020,553 STOCK NAME : HongKong China (0156) Name of Sub. Shareholder Date Reason Present Bal. (%) Previous Bal. (%) Share Jointly Held (%) Corporate Interest (%) Family Interest (%) RIADY JAMES 14/07/97 1.5 1.000.436.934(73.70) 984,022,934(72,49) SKYSCRAPER REALTY LTD (73,70) RIADY MOCHTAR 14/07/97 1,5 1,000,436,934(73.70) 984,022,934(72.49) SKYSCRAPER REALTY LTD (73.70) RIADY STEPHEN 1,000,436,934(73.70) 14/07/97 1.5 984,022,934(72.49) SKYSCRAPER REALTY LID (73.70) STOCK NAME : Iwai's Int'l (0384) Name of Sub. Shareholder Present Bal. (%) Previous Bal, (%) Date Reason Share Jointly Held (%) Corporate Interest (%) Family Interest (%) N.A. GAINING ELECTRONIC LIMI-25/06/97 1.2.4 25,028,000(19.94) ULTRA PACIFIC LTD (4.94)TED

ULTRA PACIFIC LTD

(4.94)

N.A.

25.028.000(19.94)

STOCK NAME : Iwai's Int'l

MENT FUND SCHEME

(0384)

PRINTED : 24/07/97

PAGE :

Name of Sub. Shareholder Present Bal. (%) Date Reason Previous Bal. (%) Share Jointly Held (%) Corporate Interest (%) Family Interest (%) 25/06/97 1,2,4 GUANGDONG FINANCE COMPA-25,028,000(19,94) N.A. ULTRA PACIFIC LTD (4.94) NY LIMITED 25/06/97 1,2 ULTRA PACIFIC LIMITED 25,028,000(19,94) N.A. STOCK NAME : Kingboard Chem (0148) Name of Sub. Shareholder Date Reason Present Bal. (%) Previous Bal. (%) Share Jointly Held (%) Corporate Interest (%) Family Interest (%) 14/07/97 1 HALLGAIN MANAGEMENT LIM-96,986,000(29.39) 104,964,000(31.81) ITED STOCK NAME : Liu Chong Hing (0194)Name of Sub. Shareholder Date Reason Present Bal. (%) Previous Bal. (%) Share Jointly Held (%) Corporate Interest (%) Family Interest (%) ...... LIU LIT CHUNG 18/07/97 4 177,067,352(46,56) 176,967,352(46.53) LIU'S HOLDING'S LTD (45.12) CHENG WAI KA CONNIE (1.44)STOCK NAME : Perfectech Int'l (0765)Name of Sub. Shareholder Date Reason Present Bal. (%) Previous Bal. (%) Share Jointly Held (%) Corporate Interest (%) Family Interest (%) 19/06/97 1 LEUNG YING WAI 64,305,000 51,444,000 NIELSEN LID TAI YEE FOON NIELSEN LIMITED 19/06/97 1 62,430,000 49,944,000 TAI YEE FOON 19/06/97 1 N364,305,000 51,444,000 NIELSEN LTD LEUNG YING WAI STOCK NAME : Shui Hing (0241) Name of Sub. Shareholder Date Reason Present Bal. (%) Previous Bal. (%) Share Jointly Held (%) Corporate Interest (%) Family Interest (%) HSIN CHONG GRUOP RETIRE-15/07/97 1,5,6 10,581,811(16.33) 10,579,811(16.33)

PAGE: 5 PRINTED : 24/07/97

STOCK NAME : Shui Hing

(0241)

family Interest (%) Corporate Interest (%) Share Jointly Held (%) Name of Sub. Shareholder Date Reason Present Bal. (%) Previous Bal. (%) ....... ....... HSIN CHONG HOLDINGS (HK- (16.33) HSIN CHONG HOLDINGS (BV-15/07/97 4,5,6 10,581,811(16.33) 10.579.811(16.33) ) LTD 1) LIMITED SUMMIT INSURANCE (ASIA) - (16.33) HSIN CHONG HOLDINGS (H.-15/07/97 4,5.6 10,581,811(16.33) 10.579.811(16.33) LID K.) LIMITED HSIN CHONG HOLDINGS (BV- (16.33) 10,579,811(16.33) HSIN CHONG INTERNATIONA-15/07/97 4.5.6 10,581,811(16.33) I) LTD L HOLDINGS LIMITED 10,579,811(16.33) SUMMIT INSURANCE (ASIA)- 15/07/97 1,5,6 10,581,811(16.33) LIMITED HSIN CHONG INT'L HOLDIN- (16.33) 10,581,811(16.33) 10,579,811(16.33) 15/07/97 1,4,5,6 YEH MEOU ISEN GEOFFREY GS LTD STOCK NAME : Tricom Holdings (1186) Corporate Interest (%) family Interest (%) Share Jointly Held (%) Previous Bal. (%) Name of Sub. Shareholder Present Bal. (%) Date Reason ...... ......... ......... SIFFORD LTD (37.06)115.060.000(50.17) 115,080,000(50.18) CHINA STRATEGIC HOLDING- 21/07/97 1,3,4 S LIMITED (13.12)GOLDEN TROPICS LTD (37.06)SIFFORD LTD 115,060,000(50.17) 21/07/97 1.3.4 115,080,000(50.18) CHINA TELECOM LIMITED GOLDEN TROPICS LTD (13.12)N.A. 30,060,000(13.11) GOLDEN TROPICS LIMITED 16/07/97 2,6 115,060,000(50.17) SIFFORD LTD (37.06)115,080,000(50.18) 21/07/97 3,5 OEI HONG LEONG

GOLDEN TROPICS LTD

(13.12)

STOCK NAME : Tricom Holdings

NY LIMITED

(1186)

PRINTED : 24/07/97

Share Jointly Held (%) Corporate Interest (%) Family Interest (%) Previous Bal. (%) Name of Sub. Shareholder Date Reason Present Bal. (%) -----N.A. GOLDEN TROPICS LTD (13.11)16/07/97 2.5 30,060,000(13.11) STAR PAGING (BVI) LIMIT-GOLDEN TROPICS LTD (13.11)30,060,000(13.11) N.A. 16/07/97 2,5 STAR TELECOM HOLDING LI-MITED GOLDEN TROPICS LTD (13.11)N.A. STAR TELECOM INTERNATIO-16/07/97 1,3,4,5 30,060,000(13.11) NAL HOLDING LIMITED (0417)STOCK NAME : Tse Sui Luen Corporate Interest (%) Family Interest (%) Share Jointly Held (%) Present Bal. (%) Previous Bal. (%) Name of Sub. Shareholder Date Reason N.A. 27,172,470(10.96) CHEERISE COMPANY LIMITE-17/07/97 7 D UNION BANK OF SWITZERLA-17/07/97 28,000,000(11.29) N.A. ND N.A. 27,172,470(10.96) YUE XIU ENTERPRISES (HO-17/07/97 7 LDINGS) LIMITED Ν.Α. 27,172,470(10.96) YUE XIU FINANCE COMPANY- 17/07/97 7 LIMITED STOCK NAME : Yau Lee Hold. (0406) Share Jointly Held (%) Corporate Interest (%) family Interest (%) Name of Sub. Shareholder Date Reason Present Bal. (%) Previous Bal. (%) ...... 81,214,400(10.32) 72,078,400( 9.16) MARS INTERNATIONAL LIMI-16/07/97 1.3 ED TAURUS INVESTMENT COMPA-16/07/97 1.3 72,080,400( 9.16) 81,218,400(10.32)

PRINTED : 24/07/97 PAGE : 7

STOCK NAME : Yue Yuen Ind.

(0551)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
POU CHEN CORPORATION	18/07/97		220,075,550(32.83)	220,062,550(32.83)		WEALTHPLUS HOLDINGS LTD (29.26)	
						WIN FORTUNE INVESTMENTS- ( 3.57)	
WEALTHPLUS HOLDINGS LIM-	18/07/97		196,164,381(29.26)	196, 151, 381(29.26)			

\*\*\*\*\* END OF REPORT \*\*\*\*\*

ITED

#### NOTES:

- N1 236,479,271 shares are share interests in a unit trust and a discretionary trust.
- N2 Scrip Dividend
- N3 Bonus Issue
- Pursuant to the deed entered into between Mr. Teo Guan Thye ("Teo") and Mr. Tan Sim Chew ("Tan"), directors of the Company, on 19 June 1997, Teo agreed to sell and Tan agreed to purchase the 8,035,000 shares ("Sale Shares") of HK\$0.10 each in the Company beneficially owned by Teo at HK\$1.80 per share.
- N5 Disposals were made from 18/07/97 to 22/97/97 at prices ranging from \$0.78 to \$0.85 per share.
- N6 Revised
- N7 Bonus Warrants
- N8 Initial disclosure on appointment as a director.
- N9 Exercise of share option