

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B
 (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

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STOCK NAME : Fountain Set (0420)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
POW MAN KUE	G	ORD	FOUNTAIN SET (HOLDINGS) LTD.	180,000	130198-120798	1.520	1

STOCK NAME : Guangdong Inv (0270)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
HO LAM LAI PING THERESA	G	ORD	GUANGDONG INVESTMENT LTD.	200,000	100697-090602	4.536	0
OU ZHUSHUO	G	ORD	GUANGDONG INVESTMENT LTD.	150,000	100697-090602	4.536	0
CIA JINGHUA	G	ORD	GUANGDONG CORPORATION LTD	385,000	260893-300698	4.000	0 N6
	G	ORD	GUANGDONG TANNERY LTD.	1,100,000	160697-150102	1.394	0
AU WAI MING	G	ORD	GUANGDONG CORPORATION LTD	385,000	260893-300698	4.000	0 N6
CHEN DAZHI	G	ORD	GUANGDONG CORPORATION LTD	385,000	110995-100900	4.500	0 N6
HOU BOJIAN	G	ORD	GUANGDONG CORPORATION LTD.	385,000	110995-100900	4.500	0 N6
	G	ORD	GUANGDONG TANNERY LTD	1,100,000	160697-150102	1.394	0

STOCK NAME : Guangdong Tann (1058)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
CAI JINGHUA	G	ORD	GUANGDONG CORPORATION LTD	385,000	260893-300698	4.000	0 N6
	G	ORD	GUANGDONG TANNERY LTD	1,100,000	160697-150102	1.394	0
HOU BOJIAN	G	ORD	GUANGDONG CORPPORATION LTD	385,000	110995-100900	4.500	0 N6
	G	ORD	GUANGDONG TANNERY LTD	1,100,000	160697-150102	1.394	0

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STOCK NAME : IDT Int'l

(0167)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
BUTTIFANT BARRY JOHN	G	ORD	IDT INTERNATIONAL LTD.	6,000,000		0.790	0
	G	ORD	IDT INTERNATIONAL LTD.	1,300,000	071197-060507	0.960	1

***** END OF REPORT *****

NOTES:

N1 Revised

N2 Exercise of warrants

N3 This acquisition was carried out by a subsidiary of an associated company of Shun Ho Group not by William Cheng.

N4 Bonus Issue

N5 Disposals were made from 14/07/97 to 15/07/96 at the prices ranging from \$1.68 to \$1.76 per share.

N6 Total consideration : \$3,850