SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

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| STOCK NAME : CCT Telecom | (0138) | | | | | | | |
|------------------------------|--------|--------|-------------|-----------------------------|------------|-----------------|-----------|---------------|
| Director/Chief Executive | G/E | Class | | Company Name | Quantity | Exercise Period | Ex. Price | Consideration |
| KWAN PAK HOO BANKEE | G | CRD | CCT | TELECOM HOLDINGS LIMITED | 7,800,000 | 021197-011199 | 0.360 | 1 |
| | E | ORD | CCT | TELECOM HOLDINGS LIMITED | 6,000,000 | • | - | 0 |
| LEE MAN KWONG | G | ORD | CCT | TELECOM HOLDINGS LIMITED | 3,000,000 | 021197-011199 | 0.360 | 1 |
| | E | ORD | CCT | TELECOM HOLDINGS LIMITED | 4,600,000 | - | - | 0 |
| MAK SHIU TONG | G | ORD | CCT | TELECOM HOLDINGS LTD | 7,800,000 | 021197-011199 | 0.360 | 1 |
| | E | ORD | сст | TELECOM HOLDINGS LTD | 6,000,000 | • | - | 0 |
| STOCK NAME : Dah Bang (Hold) | | (1118) | | | | | | |
| Director/Chief Executive | G/E | Class | | Company Name | Quantity | Exercise Period | Ex. Price | Consideration |
| ROBERT KEITH DAVIES | G | ORD | DAH | BANK (HOLDINGS) LTD | 6,000,000 | 181297-171299 | 1.580 | 1 |
| HO WAI YU SAMMY | G | ORD | DAH | BANG (HOLDINGS) LTD | 6,000,000 | 181297-171299 | 1.580 | 1 |
| DONG FANCHENG | G | ORD | DAH | BANG (HOLDINGS) LTD | 2,000,000 | 181297-171299 | 1.580 | 1 |
| PANG TAK CHUNG | G | ORD | DAH | BANG (HOLDINGS) LTD | 10,000,000 | 181297-171299 | 1.580 | 1 |
| STOCK NAME : Far East Hotels | | (0037) | | | | | | |
| Director/Chief Executive | G/E | Class | | Company Name | Quantity | Exercise Period | Ex. Price | Consideration |
| CHIU TE KEN DEACON | G | ORD | FAR T LT | EAST HOTELS & ENTERTAINMEN- | 5,000,000 | | 1.420 | 10 |

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B

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(GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

STOCK NAME : HB Int'l

(1063)

| Director/Chief Executive | G/E Class | Company Name | Quantity | Exercise Period | Ex. Price | Consideration |
|-------------------------------|-----------|--|------------|-----------------|-----------|---------------|
| LEUNG SHEK KONG | G OPT | HB INTERNATIONAL HOLDINGS LTD | 13,320,000 | 190494 - 180404 | 0.860 | 1 |
| LEE KIN SING | G OPT | HB INTERNATIONAL HOLDINGS LTD | 13,320,000 | 190494 - 180404 | 0.860 | 1 |
| PATON MALCOLM | G OPT | HB INTERNATIONAL HOLDINGS LTD | 13,320,000 | 190494-180404 | 0.860 | 1 |
| AU YEUNG KAM HAY HENRY | G OPT | HB INTERNATIONAL HOLDINGS LTD | 13,320,000 | 190494 - 180404 | 0.860 | 1 |
| STOCK NAME : Shougang Cent | (0103) | | | | | |
| Director/Chief Executive | G/E Class | Company Name | Quantity | Exercise Period | Ex. Price | Consideration |
| LIU SHIYING | G OPT | SHOUGANG CONCORD CENTURY HOLDI- NGS LIMITED | 3,200,000 | 200697-100401 | 1.355 | 1 |
| STOCK NAME : South China Hold | (0265) | | | | | |
| Director/Chief Executive | G/E Class | Company Name | Quantity | Exercise Period | Ex. Price | Consideration |
| NG HUNG SANG ROBERT | G OPT | SOUTH CHINA BROKERAGE CO LTD | 80,000,000 | 160894 - 150897 | 0.220 | 1 |
| | G OPT | SOUTH CHINA HOLDINGS LTD. | 3,449,000 | 300793-290796 | 1.360 | 1 |
| | G OPT | SOUTH CHINA HOLDINGS LTD. | 750,000 | 220796-210799 | 0.880 | 1 |
| | G OPT | SOUTH CHINA INDUSTRIS LTD | 13,000,000 | 231294-221297 | 1.180 | 1 |

***** END OF REPORT *****

NOTES:

- N1 Exercise of share option
- N2 Exercise of warrants
- N3 Date of Transaction: 18/06/97 27/06/97
- On 18 June 1997, Smart Leader Limited entered into a conditional agreement (the "Agreement") with, inter alia, Townsend International Limited to acquire 93,448,051 shares in Furama Hotel Enterprises Limited. Upon fulfilment of the relevant condition as set out in the Agreement, the completion of such acquisition will take place at 12:00 noon on 16 August 1997 or such other date as the parties thereto may agree. Details of the Agreement on such acquisition was set out in an announcement dated 19 June 1997.
- N5 Please refer to the Company's announcement of 9 July 1997.
- N6 Revised
- N7 Consideration per unit: \$0.95 \$0.99.
- N8 Scrip Dividend
- N9 Expiry of warrants