

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B
 (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

PRINTED: 08/07/97 PAGE: 1

STOCK NAME : China EB - IHD

(0165)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
TUNG WAI DAVID	G	ORD	CHINA EVERBRIGHT - IHD PACIFIC-LTD.	99,000	220399-210300	5.152	1
	G	ORD	CHINA EVERBRIGHT - IHD PACIFIC-LTD.	99,000	220300-210301	5.152	1
	G	ORD	CHINA EVERBRIGHT - IHD PACIFIC-LTD.	102,000	220301-210303	5.152	1
	G	ORD	CHINA EVERBRIGHT - IHD PACIFIC-LTD.	60,000	170698-160699	12.600	1
	G	ORD	CHINA EVERBRIGHT - IHD PACIFIC-LTD.	60,000	170699-160600	12.600	1
	G	ORD	CHINA EVERBRIGHT - IHD PACIFIC-LTD.	60,000	170600-160601	12.600	1
	G	ORD	CHINA EVERBRIGHT - IHD PACIFIC-LTD.	60,000	170601-160602	12.600	1
	E	ORD	CHINA EVERBRIGHT - IHD PACIFIC-LTD.	60,000	-	-	0
XING HUA	G	ORD	CHINA EVERBRIGHT - IHD PACIFIC-LTD.	1,650,000	220399-210320	5.125	1
	G	ORD	CHINA EVERBRIGHT - IHD PACIFIC-LTD.	1,650,000	220300-210301	5.125	1
	G	ORD	CHINA EVERBRIGHT - IHD PACIFIC-LTD.	1,700,000	220301-210303	5.125	1

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Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
XING HUA	G	ORD	CHINA EVERBRIGHT - IHD PACIFIC-LTD.	600,000	170697-160698	12.600	1
	G	ORD	CHINA EVERBRIGHT - IHD PACIFIC-LTD.	600,000	170698-160699	12.600	1
	G	ORD	CHINA EVERBRIGHT - IHD PACIFIC-LTD.	600,000	170699-160600	12.600	1
	G	ORD	CHINA EVERBRIGHT - IHD PACIFIC-LTD.	600,000	170600-160601	12.600	1
	G	ORD	CHINA EVERBRIGHT - IHD PACIFIC-LTD.	600,000	170601-160602	12.600	1
WANG TAOGUANG	G	ORD	CHINA EVERBRIGHT - IHD PACIFIC-LTD.	1,650,000	220399-210300	5.152	1
	G	ORD	CHINA EVERBRIGHT - IHD PACIFIC-LTD.	1,650,000	220300-210301	5.152	1
	G	ORD	CHINA EVERBRIGHT - IHD PACIFIC-LTD.	1,700,000	220301-210303	5.152	1
	G	ORD	CHINA EVERBRIGHT - IHD PACIFIC-LTD.	800,000	170697-160698	12.600	1
	G	ORD	CHINA EVERBRIGHT - IHD PACIFIC-LTD.	800,000	170698-160699	12.600	1
	G	ORD	CHINA EVERBRIGHT - IHD PACIFIC-LTD.	800,000	170699-160600	12.600	1

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Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
WANG TAOGUANG	G	ORD	CHINA EVERBRIGHT - IHD PACIFIC-LTD.	800,000	170600-160601	12.600	1
	G	ORD	CHINA EVERBRIGHT - IHD PACIFIC-LTD.	800,000	170601-160602	12.600	1
TUNG WAI DAVID	G	ORD	CHINA EVERBRIGHT - IHD PACIFIC-LTD.	99,000	220399-210300	5.152	1
	G	ORD	CHINA EVERBRIGHT - IHD PACIFIC-LTD.	99,000	220300-210301	5.152	1
	G	ORD	CHINA EVERBRIGHT - IHD PACIFIC-LTD.	102,000	220301-210303	5.152	1
	G	ORD	CHINA EVERBRIGHT - IHD PACIFIC-LTD.	60,000	170697-160698	12.600	1
	G	ORD	CHINA EVERBRIGHT - IHD PACIFIC-LTD.	60,000	160698-160699	12.600	1
	G	ORD	CHINA EVERBRIGHT - IHD PACIFIC-LTD.	60,000	170699-160600	12.600	1
	G	ORD	CHINA EVERBRIGHT - IHD PACIFIC-LTD.	60,000	170600-160601	12.600	1
	G	ORD	CHINA EVERBRIGHT - IHD PACIFIC-LTD.	60,000	170601-160602	12.600	1

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STOCK NAME : Guangdong Inv (0270)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration	
CAI JINGHUA	G	ORD	GUANGDONG CORPORATION LTD	385,000	260893-300698	4.000	0	N13
	G	ORD	GUANGDONG TANNERY LTD	1,100,000	160697-150602	1.394	0	

STOCK NAME : Guangdong Tann (1058)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration	
CAI JINGHUA	G	ORD	GUANGDONG CORPORATION LTD	385,000	260893-300698	4.000	0	N13
	G	ORD	GUANGDONG TANNERY LTD	1,100,000	160697-150602	1.394	0	

STOCK NAME : Herald Hold. (0114)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration	
THONG YEUNG SUM MICHAEL	G	ORD	HERALD HOLDINGS LTD.	7,500,000	310397-310502	0.320	10	

STOCK NAME : Magician Ind (0526)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration	
KONG YICK MING	G	ORD	MAGICIAN INDUSTRIES (HOLDINGS)- LTD	5,000,000	071096-061001	1.680	0	

STOCK NAME : Midland Realty (1200)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration	
FUNG YUI SUM	G	OPT	MIDLAND REALTY (HOLDINGS) LTD	1,500,000	130597-130500	2.910	0	

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STOCK NAME : Peace Mark (0304)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LEUNG YUNG	G	OPT	PEACE MARK (HOLDINGS) LTD.	13,000,000	031297-031200	0.177	1
LEUNG YUNG	G	OPT	PEACE MARK (HOLDINGS) LTD.	13,000,000	031297-031200	0.177	1

STOCK NAME : Seapower Res I (0269)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
YU VICTOR	G	ORD	SEAPOWER RESOURCES INTERNATIONAL LTD.	5,000,000	17115-161197	0.810	1
	E	ORD	SEAPOWER RESOURCES INTERNATIONAL LTD.	1,000,000	-	-	0

STOCK NAME : Wo Kee Hong (0720)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LEE WING SUM	G	ORD	WO KEE HONG (HOLDINGS) LTD	2,500,000	120693-110699	3.584	1
	G	ORD	WO KEE HONG (HOLDINGS) LTD	2,400,000	190694-180600	2.172	1
	G	ORD	WO KEE HONG (HOLDINGS) LTD	2,300,000	170696-160602	0.978	1
LEE MAN FAI	G	ORD	WO KEE HONG (HOLDINGS) LTD	1,200,000	100693-090699	3.584	1
	G	ORD	WO KEE HONG (HOLDINGS) LTD	1,100,000	100694-090600	2.172	1
	G	ORD	WO KEE HONG (HOLDINGS) LTD	2,300,000	130696-120602	0.978	1

***** END OF REPORT *****

NOTES:

- N1 Golden Game Overseas Ltd existing held 3,160,000 units of 1725 Call warrants of Chinese Estates Holdings Ltd.
- N2 Please refer to the Company's announcement of 4 July 1997.
- N3 This acquisitions was carried out by a subsidiary of an associated company of Shun Ho Group and not by William Cheng.
- N4 Rights Issue
- N5 Scrip Dividend
- N6 Disposals were made from 23/06/97 to 26/06/97 at prices ranging from \$31.50 to \$32.10 per share.
- N7 Disposals were made from 26/06/97 to 03/07/97 at prices ranging from \$1.97 to \$3.25 per share.
- N8 Disposals were made from 25/06/97 to 27/06/97 at prices ranging from \$0.55 to \$0.58 per share.
- N9 Acquisitions were made from 26/06/97 to 27/06/87 at prices ranging from \$4.45 to \$4.60 per share.
- N10 Exercise of share option
- N11 Acquisitions were made from 23/06/97 to 27/06/97 at prices ranging from \$9.30 to \$9.50 per share.
- N12 Expiry of warrant
- N13 Total consideration: \$3,850
- N14 Consideration per unit: \$1.95 - \$2.00