

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES  
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

PRINTED : 02/06/97 PAGE : 1

STOCK NAME : China Strategic (0235)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHIP LIAN INVESTMENTS (-HK) LIMITED	28/05/97	1,3	147,574,400(22.31)	147,506,400(22.30)			
OEI HONG LEONG	28/05/97	1,3	282,526,696(42.70)	282,458,696(42.69)		CHIP LIAN INVESTMENTS (- (22.31) HK) LTD	
						SANION ENTERPRISES LTD (20.40)	

STOCK NAME : Egana Int'l (0048)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
PENINSULA INTERNATIONAL-LIMITED	24/05/97	1	683,511,935(49.08)	697,511,935(50.08)			
SEEBERGER HANS-JOERG	24/05/97	5	683,511,935(49.08)	714,873,935(51.33)		PENINSULA INT'L LTD (49.08)	
SEFBERGER HANS-JOERG	21/05/97	4	714,873,935(51.33)	726,873,935(52.19)		PENINSULA INT'L LTD (51.33)	
TRUSTCORP LIMITED	24/05/97	4	683,511,935(49.08)	714,873,935(51.33)		PENINSULA INT'L LTD (49.08)	
TRUSTCORP LIMITED	20/05/97	4	714,873,935(51.33)	725,395,935(52.08)		PENINSULA INT'L LTD (51.33)	

STOCK NAME : HB Int'l (1063)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
AU YEUNG KAM HAY HENRY	22/05/97	1,3,5	327,359,300(43.71)	367,359,300(49.05)			
CHECKON GROUP LIMITED	22/05/97	1,3	314,105,675(41.94)	354,105,675(47.28)			
LEE KIN SING	22/05/97	1,3,5	351,631,625(46.95)	391,631,625(52.29)		KEEMAN INT'L LTD ( 3.24)	

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES  
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

PRINTED : 02/06/97 PAGE : 2

STOCK NAME : HB Int'l (1063)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LEUNG SHEK KONG	22/05/97	1,3,5	327,359,300(43.71)	367,359,300(49.05)			
PATON MALCOLM	22/05/97	1,3,5	351,631,625(46.95)	391,631,625(52.29)		KEEMAN INT'L LTD ( 3.24)	

STOCK NAME : Ideal Pacific (1182)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
FU WAI HUNG	20/05/97		202,199,549(39.71)	201,583,549(39.59)			
IP MAN MAN	20/05/97		254,470,036(49.97)	253,854,036(49.85)			
NEW WISE INVESTMENTS LIMITED	20/05/97	1	186,541,655(36.63)	185,925,655(36.51)			
TAM KAM WING SIMON	20/05/97		188,615,699(37.04)	187,999,699(36.92)			
TAM YIU SHEK DANIEL	20/05/97		186,956,464(36.72)	186,340,464(36.60)			

STOCK NAME : Jackin Int'l (0630)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
OILFIELD LIMITED	29/05/97	1,3	41,524,000(11.89)	49,076,000(14.05)			

STOCK NAME : Kong Tai Int'l (0140)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
GRANDFUL HOLDINGS LIMITED	26/05/97	6 N1	160,380,000(10.68)	177,850,000(11.85)			

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES  
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

PRINTED : 02/06/97 PAGE : 3

STOCK NAME : Leading Spirit (0606)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
WONG SHI LING	27/05/97	3	2,474,680,421	2,404,015,088			

STOCK NAME : Legend Hold (0992)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
APOCALYPSE INVESTMENTS - LIMITED	28/05/97	1,3,7	73,879,198( 9.70)	95,879,198(12.59)			

STOCK NAME : Onfem Holdings (0230)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHINA NATIONAL NONFERROUS METALS INDUSTRY CORPORATION	23/05/97	3,4,5	N6 203,300,964	180,260,964		CHINA NONFERROUS METALS-HOLDINGS (COOK ISLANDS-) LTD	
CHINA NONFERROUS METALS-HOLDINGS (HONG KONG) LIMITED	23/05/97	3,4,5	N6 203,300,964	180,260,964		HAKA INT'L LTD	
CHINA NONFERROUS METALS-HOLDINGS (COOK ISLANDS-) LIMITED	23/05/97	3,4,5	N6 203,300,964	180,260,964		CHINA NONFERROUS METALS-HOLDINGS (HK) LTD	
HAKA INTERNATIONAL LIMITED	23/05/97	1,3,5	N6 203,300,964	180,260,964			

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES  
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

PRINTED : 02/06/97 PAGE : 4

STOCK NAME : Paliburg Hold (0617)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LO YUK SUI	22/05/97	1,5,7	1,244,724,829(66.62)	1,241,676,829(66.46)		AIKFORD FINANCIAL SERVI- ( 0.38) CES LTD	
						CENTURY CITY HOLDINGS L- (44.81) TD	
						MEYLINK LTD ( 8.07)	
						SPLENDOUR CORP (12.67)	
						YSL INT'L HOLDINGS LTD ( 0.43)	

STOCK NAME : Shui Hing (0241)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
KOO SHING CHEONG DANIEL	23/05/97	1	41,771,306(64.46)	41,679,306(64.32)		SIGNAL ENTERPRISES LTD ( 2.10)	KOO WONG HO CHIU ROSE ( 0.55)
						GOLDWLYN ENTERPRISES LT- ( 1.63) D	

STOCK NAME : Shun Ho Resources (0253)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHENG KAI MAN WILLIAM	22/05/97	5	203,802,825(66.96)	203,782,825(66.95)		ROYLE CORP LTD (48.60)	
						WAH LEUNG FINANCE LTD ( 0.55)	
						MERCURY FAST LTD (15.81)	

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 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

PRINTED : 02/06/97 PAGE : 5

STOCK NAME : South Sea Dev. (0250)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
OEI HONG LEONG	22/05/97	1,2	N2 298,116,316	N.A.		CHIP LIAN INVESTMENTS (- HK) LTD	

STOCK NAME : Wah Kwong Shipping Holdings (0095)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
PIONEER INDUSTRIES INTERNATIONAL (HOLDINGS) LIMITED	09/04/97	1	N3 26,600,830(20.77)	26,300,830(20.53)			

STOCK NAME : Yanion Int'l (0082)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LEUNG WAH CHAI	26/05/97	1	41,799,100(43.09)	40,999,100(42.26)		KAMGA INVESTMENT LTD ( 3.08) BESTBOND CO LTD ( 7.01)	BUTT WING HAN ( 7.33)

\*\*\*\*\* END OF REPORT \*\*\*\*\*

NOTES:

- N1 Shares were changed to the beneficiary's name of Mr Wong Wai Chi.
- N2 According to a Put Option Agreement (the "Agreement") dated 22 May 1997 entered into between China Strategic Holdings Limited (the "Company") as the Grantor and BII Finance Company Limited ("BII") as the Grantee, the Company grants to BII the right exercisable at any time during the option period (a period of one year commencing on the date of the Agreement) to sell the 282,116,316 shares of South Sea Development Company Limited at the price of HK\$0.31 each of the share upon the terms and subject to the conditions contained therein. As of 22 May 1997, a total of 16,000,000 shares of South Sea Development Company Ltd were held by Chip Lian Investments (HK) Limited, a company beneficially owned by me and my spouse.
- N3 Revised
- N4 Acquisitions were made from 20/05/97 to 23/05/97 at prices ranging from \$1.09 to \$1.18 per share.
- N5 Change the beneficiary owner only, no change in total number of share.
- N6 Exercise of warrants