

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES  
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

PRINTED : 28/05/97 PAGE : 1

STOCK NAME : Asia Financial Holdings (0662)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHAN YAU HING ROBIN	20/05/97	N1	285,805,021	208,917,450		BANGKOK MERCANTILE (HK)- CO LTD  ASIA PANICH INVESTMENT - CO (HK) LTD  UNITED ASIA ENTERPRISES- INC  TREASURE INVESTMENTS IN- C  UNITED ASIA CO LTD  MAN TONG CO LTD  COSMOS INVESTMENTS INC  BONHAM STRAND LTD  ROBINSON ENTERPRISES LT- D	
CHAN YAU HING ROBIN	02/05/97		208,917,450	208,688,018		BANGKOK MERCANTILE (HK)- CO LTD  ASIA PANICH INVESTMENT - CO (HK) LTD  UNITED ASIA ENTERPRISES- INC  TREASURE INVESTMENTS IN- C	

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STOCK NAME : Asia Financial Holdings (0662)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHAN YAU HING ROBIN	02/05/97		208,917,450	208,688,018		UNITED ASIA CO LTD	
						MAN TONG CO LTD	
						COSMOS INVESTMENTS INC	
						BONHAM STRAND LTD	
						ROBINSON ENTERPRISES LTD	

THE TOKAI BANK LTD 20/05/97 N1 96,844,162 71,019,053

STOCK NAME : Cosco Pacific (1199)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
COSCO (HONG KONG) GROUP-LIMITED	21/05/97	1,3,4,5	1,206,655,283(58.87)	1,196,657,283(58.39)		COSCO (HK) GROUP LTD (49.96)	
						COSCO INVESTMENTS LTD ( 8.91)	

STOCK NAME : Henderson China (0246)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LEE SHAU KEE	01/05/97		270,158,477(54.38)	267,191,977(53.79)		PRIMEFORD INVESTMENT LTD- (35.23)	
						QUANTUM OVERSEAS LTD (15.08)	
						TIMSLAND LTD ( 4.06)	

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STOCK NAME : Henderson China (0246)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LEE SHAU KEE	01/05/97		270,158,477(54.38)	267,191,977(53.79)		HENDERSON CAPITAL INT'L- ( 0.02) LTD	

STOCK NAME : Interform Ceram (1060)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
GLAMCO DEVELOPMENT LIMITED	16/05/97	1,3	98,309,000(11.53)	98,847,000(11.59)			
GUTHRIE GTS LIMITED	14/05/97	1,3,4	98,309,000(11.53)	134,309,000(15.75)		GLAMCO DEVELOPMENT LTD (11.53)	

STOCK NAME : Leading Spirit (0606)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
WONG SHI LING	26/05/97	3	2,404,015,088(63.53)	2,354,115,088(62.21)			

STOCK NAME : Linkful Int'l (0430)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LAU CHI YUNG KENNETH	19/05/97	1,3,5 N2	295,896,000(45.21)	425,896,000(65.07)		SKY WIN INVESTMENTS LTD (29.18) LUCKY TREASURE LTD ( 0.31) SILVER CENTURY INVESTME- (13.78) NTS LTD TIME EXPRESS HOLDINGS L- ( 1.94) TD	
LUCKY TREASURE LIMITED	19/05/97	1,3 N2	2,000,000( 0.31)	99,000,000(15.13)			

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STOCK NAME : Linkful Int'l

(0430)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
SILVER CENTURY INVESTMENTS LIMITED	19/05/97	1,3	N2	90,200,000(13.78)	123,200,000(18.82)		
TIME EXPRESS HOLDINGS LIMITED	19/05/97	1,3,4	N2	295,896,000(45.21)	425,896,000(65.07)	SKY WIN INVESTMENTS LTD (29.18)	
						LUCKY TREASURE LTD (0.31)	
						SILVER CENTURY INVESTMENTS LTD (13.78)	
WIT VIRIYAPRAPAKIT	19/05/97	1,3,5	N2	295,896,000(45.21)	425,896,000(65.07)	SKY WIN INVESTMENTS LTD (29.18)	
						LUCKY TREASURE LTD (0.31)	
						SILVER CENTURY INVESTMENTS LTD (13.78)	
						TIME EXPRESS HOLDINGS LTD (1.94)	

STOCK NAME : Shun Ho Cons

(0219)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHENG KAI MAN WILLIAM	21/05/97	5	N3	291,387,032(59.82)	291,187,032(59.77)	SHUN HO RESOURCES HOLDINGS LTD (4.19)	
						OMNICO CO INC (47.72)	
						TINY WHALE INVESTMENTS LTD (0.04)	

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STOCK NAME : Shun Ho Cons (0219)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHENG KAI MAN WILLIAM	21/05/97	5	291,387,032(59.82)	291,187,032(59.77)		MERCURY FAST LTD ( 7.87)	

STOCK NAME : Shun Ho Resources (0253)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHENG KAI MAN WILLIAM	21/05/97	5	203,782,825(66.95)	202,128,825(66.41)		ROYLE CORP LTD (48.60)	
						WAH LEUNG FINANCE LTD ( 0.55)	
						MERCURY FAST LTD (15.81)	

STOCK NAME : Shun Tak Hold (0242)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
FRANKLIN RESOURCES INC	20/05/97	4,7	146,613,030( 9.98)	153,707,724(10.47)		TEMPLETON GLOBAL INVEST- ( 2.78) ORS INC	
						TEMPLETON INTERNATIONAL- ( 7.20) INC	
FRANKLIN RESOURCES INC.	20/05/97	4,7	146,613,030( 9.98)	153,707,724(10.47)		TEMPLETON GLOBAL INVEST- ( 2.78) ORS INC	
						TEMPLETON INT'L INC ( 7.20)	

STOCK NAME : Silver Grant (0171)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHINA NATIONAL NONFERRO- US METALS INDUSTRY CORP- ORATION	16/05/97	1,3,6	352,124,400	221,404,400		JOIN TRUTH LTD	

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STOCK NAME : Silver Grant (0171)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHINA NONFERROUS METALS- HOLDINGS (HONG KONG) L- IMITED	16/05/97	1,3,6	352,124,400	221,404,400		JOIN TRUTH LTD	
CHINA NONFERROUS METALS- (COOK ISLANDS) HOLDING- S LIMITED	16/05/97	1,3,6	352,124,400	221,404,400		JOIN TRUTH LTD	
JOIN TRUTH LIMITED	16/05/97	1,3,6	352,124,400	221,404,400			
SILVER GRANT INTERNATIO- NAL HOLDINGS LIMITED	16/05/97	1,3,6	352,124,400	221,404,400		JOIN TRUTH LTD	

STOCK NAME : UDL Holdings (0620)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LEUNG YAT TUNG	15/05/97	4	456,104,910(65.25)	454,240,910(64.99)		HARBOUR FRONT LTD (50.24)	
						MULTI-WISHES LTD (13.51)	
						FONFAIR CO LTD ( 1.50)	

\*\*\*\*\* END OF REPORT \*\*\*\*\*

**NOTES:**

N1 Rights Issue

N2 Pursuant to the placement and subscription announced on 14 May 1997.

N3 Acquisition was carried out by a subsidiary of an associated company of Shun Ho Group and not by Mr William Cheng

N4 Bonus Issue

N5 Acquisitions were made from 06/05/97 to 07/05/97 at prices ranging from \$13.85 to \$14.00 per share.

N6 Consideration per unit: \$0.90 - \$0.>>