

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

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STOCK NAME : Asia Standard Int'l (0129)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
ASIA ORIENT COMPANY LIMITED	12/05/97	1,3	1,135,509,189(71.65)	1,134,235,189(71.57)		IMPETUS HOLDINGS LTD (9.34)	
						PHATOM INVESTMENT LTD (0.82)	
						BASSINDALE LTD (2.45)	
						PAN BRIGHT INVESTMENT LTD (3.44)	
						PAN SPRING INVESTMENT LTD (4.83)	
						PAN KITE INVESTMENT LTD (3.44)	
						PAN INN INVESTMENT LTD (3.44)	
						PAN PEARL INVESTMENT LTD (3.44)	
						PAN HARBOUR INVESTMENT LTD (5.54)	
						OCEAN HAND INVESTMENT LTD (5.16)	
						UNION HOME DEVELOPMENT LTD (0.03)	
						ASIA ORIENT CO LTD (28.61)	
						HITAKO LTD (0.17)	

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STOCK NAME : Asia Standard Int'l (0129)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
ASIA ORIENT COMPANY LIMITED	12/05/97	1,3	1,135,509,189(71.65)	1,134,235,189(71.57)		PERSIAN LTD (0.92)	
ASIA ORIENT HOLDINGS (B-VI) LIMITED	12/05/97	1,3	1,135,509,189(71.65)	1,134,235,189(71.57)			
ASIA ORIENT HOLDINGS LIMITED	12/05/97	1,3	1,135,509,189(71.65)	1,134,235,189(71.57)			
POON JING	12/05/97	1,3,5	1,135,509,189(71.65)	1,134,235,189(71.57)		IMPETUS HOLDINGS LTD (9.34)	
						PHATOM INVESTMENT LTD (0.82)	
						BASSINDALE LTD (2.45)	
						PAN BRIGHT INVESTMENT LTD (3.44)	
						PAN SPRING INVESTMENT LTD (4.83)	
						PAN KITE INVESTMENT LTD (3.44)	
						PAN INN INVESTMENT LTD (3.44)	
						PAN PEARL INVESTMENT LTD (3.44)	
						PAN HARBOUR INVESTMENT LTD (5.54)	
						OCEAN HAND INVESTMENT LTD (5.16)	

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STOCK NAME : Asia Standard Int'l (0129)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
POON JING	12/05/97	1,3,5	1,135,509,189(71.65)	1,134,235,189(71.57)		UNION HOME DEVELOPMENT - (0.03) LTD	
						ASIA ORIENT CO LTD (28.61)	
						HITAKO LTD (0.17)	
						PERSIAN LTD (0.92)	

STOCK NAME : Beijing Datang - H Shares (0991)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHOW TAI FOOK ENTERPRISES LIMITED	21/03/97	2	492,647,760(34.43)	H.A.		NEW WORLD DEVELOPMENT C- (34.43) O LTD	

STOCK NAME : Capital Asia (0283)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
MONG CHING PING ALEX	09/05/97	1 N1	159,664,551	157,009,551		BRIGHT ALLEY LTD BRIGHT MARK INV LTD	

STOCK NAME : Chen Hsong Hold. (0057)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHEN HSONG INVESTMENTS - LIMITED	16/05/97	6	401,843,620(66.01)	398,875,620(65.52)			

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STOCK NAME : Chi Cheung (0112)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CENTURY CITY BVI HOLDINGS LIMITED	12/05/97	1,3,4,6	59,584,000(20.11)	53,484,000(18.05)		CHINALINK INVESTMENTS L- (20.11) TD	
CENTURY CITY HOLDINGS LIMITED	12/05/97	1,3,4,6	59,584,000(20.11)	53,484,000(18.05)		CHINALINK INVESTMENTS L- (20.11) TD	
CENTURY CITY INTERNATIONAL HOLDINGS LIMITED	12/05/97	1,3,4,6	59,584,000(20.11)	53,484,000(18.05)		CHINALINK INVESTMENTS L- (20.11) TD	
CHINALINK INVESTMENTS LIMITED	12/05/97	1,3,6	59,584,000(20.11)	53,484,000(18.05)			
LO YUK SUI	12/05/97	1,3,5,7	59,584,000(20.11)	53,484,000(18.05)		CHINALINK INVESTMENTS L- (20.11) TD	
PALIBURG DEVELOPMENT BVI HOLDINGS LIMITED	12/05/97	1,3,4,6	59,584,000(20.11)	53,484,000(18.05)		CHINALINK INVESTMENTS L- (20.11) TD	
PALIBURG HOLDINGS LIMITED	12/05/97	1,3,4,6	59,584,000(20.11)	53,484,000(18.05)		CHINALINK INVESTMENTS L- (20.11) TD	

STOCK NAME : China Inv Hold (0132)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
SAM KIN YIP HOLDINGS COMPANY LIMITED	12/05/97		64,928,936(14.63)	77,928,936(17.55)			

STOCK NAME : Citybus Group (0523)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
GUOCO INVESTMENTS (CHINA) LIMITED	06/05/97	4	138,750,000(13.80)	N.A.		CITYFORD RESOURCES LTD (13.80)	

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STOCK NAME : Cosco Pacific (1199)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
COSCO (HONG KONG) GROUP-LIMITED	15/05/97	1,3,4,5	1,200,271,283(58.56)	1,196,657,283(58.39)		COSCO (HONG KONG) GROUP-LTD (49.96) COSCO INVESTMENTS LTD (8.60)	

STOCK NAME : Goodwill Inv (0378)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
GOODWILL INTERNATIONAL - (HOLDINGS) LIMITED	15/05/97	6 N2	291,455,091	192,938,059		GOODWILL INT'L (HOLDINGS) LTD HONG KONG SECURITIES CLEARING CO LTD WILL KONG NOMINEES LTD	
KUA PHEK LONG	16/05/97	7 N2	66,495,000	44,330,000			

STOCK NAME : Guangzhou Ship - H shares (0317)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
FRANKLIN RESOURCES INC.	13/05/97	3,4	44,000,000(27.95)	45,010,000(28.60)		TEMPLETON INT'L INC (27.95)	
TEMPLETON INTERNATIONAL-INC.	13/05/97	1,3	44,000,000(27.95)	45,010,000(28.60)			

STOCK NAME : Heng Fung Hold (0185)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHAN HENG FAI	12/05/97	N4	91,200,327(13.17)	56,326,033(8.14)		FIRST PACIFIC INT'L LTD (3.67)	CHAN YOKE KEOW (4.98)

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STOCK NAME : Heng Fung Hold (0185)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHAN HENG FAI	12/05/97		91,200,327(13.17)	56,326,033(8.14)		HENG FAI CHINA & ASIA I- (3.35) ND LTD BERMUDA TRUST (HK) LTD (2.08) BPR HOLDINGS (BC) INC (1.47) BPR HOLDINGS (FE) INC (0.00)	
CHAN YOKE KEOW	12/05/97	N3	91,200,327(13.17)	34,874,294(5.04)		BERMUDA TRUST (HONG KOW- (2.08) G) LTD BPR HOLDINGS (BC) INC (1.47) BPR HOLDINGS (FE) INC (0.00) FIRST PACIFIC INT'L LTD (3.67) HENG FAI CHINA & ASIA I- (3.35) NOUSTRIES LTD	CHAN HENG FAI (8.14)

STOCK NAME : Nonko Int'l (0673)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LAM PIK WAH	12/05/97	1,3,4,6	174,050,000(64.94)	143,900,000(53.69)			LAM YAT KEUNG (64.94)
LAM YAT KEUNG	12/05/97	1,3,5,6	174,050,000(64.94)	143,900,000(53.69)		JOYTEK HOLDINGS LTD (52.50) UNIVERSAL LEGEND LTD (6.00) MAXTOP HOLDINGS LTD (5.25)	

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STOCK NAME : Lai Sun Hotels (0571)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
JOY MIND LIMITED	07/05/97	3,4	942,813,306	963,813,306			
LAI SUN DEVELOPMENT COMPANY LIMITED	07/05/97	3,4	942,813,306	963,813,306			
LAI SUN GARMENT (INTERNATIONAL) LIMITED	07/05/97	3,4	942,813,306	963,813,306			

STOCK NAME : Leading Spirit (0606)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
WONG SHI LING	15/05/97	3	2,354,115,088(62.21)	2,352,825,088(62.18)			

STOCK NAME : New Asia A (0049)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
BARCLAYS PRIVATE BANK & TRUST LIMITED	05/05/97	3	261,684,629(72.00)	258,851,629(71.22)		MYERS INVESTMENTS LTD (20.17)	
						HARBOTTLE INVESTMENTS LTD (10.24)	
						HOLDSWORTH LTD (9.52)	
						CENTRAL STAR ASSETS LTD (4.92)	
						DANFARE LTD (27.15)	
WHEELOCK AND COMPANY LIMITED	05/05/97	3	261,684,629(72.00)	258,851,629(71.22)		MYERS INVESTMENTS LTD (20.17)	

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STOCK NAME : New Asia A (0049)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
WHEELOCK AND COMPANY LIMITED	05/05/97	3	261,684,629(72.00)	258,851,629(71.22)		HARBOTTLE INVESTMENTS LTD (10.24)	
						HOLDSWORTH LTD (9.52)	
						CENTRAL STAR ASSETS LTD (4.92)	
						DANFARE LTD (27.15)	
WHEELOCK PROPERTIES LIMITED	05/05/97	3	243,790,596(67.08)	240,957,596(66.30)		MYERS INVESTMENTS LTD (20.17)	
						HARBOTTLE INVESTMENTS LTD (10.24)	
						HOLDSWORTH LTD (9.52)	
						DANFARE LTD (27.15)	

STOCK NAME : New World Infra (0301)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHOW TAI FOOK ENTERPRISES LIMITED	16/05/97	1,3	416,199,285	500,199,285		NEW WORLD DEVELOPMENT CO LTD	
MOMBASA LIMITED	16/05/97	1,3	384,256,117	468,256,117			
NEW WORLD DEVELOPMENT (CHINA) LIMITED	16/05/97	1,3	416,199,285	500,199,285		MOMBASA LTD	
NEW WORLD DEVELOPMENT COMPANY LIMITED	16/05/97	1,3	416,199,285	500,199,285		NEW WORLD DEVELOPMENT (CHINA) LTD	

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STOCK NAME : Pudong Dev (0258)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
RIVERA (HOLDINGS) LIMITED	14/05/97	4	270,380,987(26.74)	278,380,987(27.53)		FORTY ENTERPRISES CO LT- (1.63) D	
						SHINE TRIP LTD (25.11)	
SHINE TRIP LIMITED	14/05/97	1	253,935,199(25.11)	261,935,199(25.90)			

STOCK NAME : SH HaiXing Ship - H shares (1138)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
FRANKLIN RESOURCES INC.	13/05/97	3,4	150,228,000(13.91)	152,388,000(14.11)		TEMPLETON GLOBAL INVEST- (4.84) ORS INC	
						TEMPLETON INT'L INC (9.07)	

STOCK NAME : Shun Shing Hold. (0517)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
COSCO (HONG KONG) GROUP-LIMITED	07/05/97	1,3,4,5	358,774,000	410,740,000		TRUE SMART INT'L LTD	
						COSCO INVESTMENTS LTD	

STOCK NAME : Silver Eagle (0336)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
WONG CHUN KEUNG	13/01/97	1,2,5	8,400,000	6,400,000		SITWELL LTD	
						JARTINA LTD	

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STOCK NAME : Silver Eagle (0336)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
WONG MUN KEUNG	14/01/97	1,3,5	9,800,000	8,400,000		SITWELL LTD JARTINA LTD	

STOCK NAME : South China Strat (0175)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
ONSWIN LIMITED	29/04/97	1,3	770,354,724(45.28)	786,770,724(46.24)			
SOUTH CHINA INDUSTRIES - (BYI) LIMITED	29/04/97	1,3	770,354,724(45.28)	786,770,724(46.24)		ONSWIN LTD (45.28)	
SOUTH CHINA INDUSTRIES - LIMITED	29/04/97	1,3	770,354,724(45.28)	786,770,724(46.24)		ONSWIN LTD (45.28)	

STOCK NAME : Tai Cheung Hold (0088)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHAN PUN DAVID	14/05/97	1	117,213,045(18.98)	116,768,045(18.91)		SAURUS LTD (9.93)	

STOCK NAME : Tysan Holdings (0687)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LAI HENRY	09/05/97	1	197,514,000(32.20)	197,214,000(32.16)		POWER LINK INVESTMENTS - LTD (25.21) EASTERNFUNDS LTD (3.95)	ZHANG XIAO ZHU (0.48)

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STOCK NAME : USI (U Success) (0369)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHENG WAI KEUNG	15/05/97	1,5	105,452,862(20.37)	104,618,862(20.21)		WING TAI HOLDINGS LTD (20.37)	

STOCK NAME : Yaohan Int'l (0700)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
WADA KAZUO	09/05/97		302,316,053(20.46)	398,764,905(40.33)			
WADA MITSUMASA	09/05/97		196,448,853(19.87)	392,897,705(39.73)			
WADA TERUMASA	09/05/97		197,445,603(19.97)	393,894,455(39.84)			
YAOHAN INTERNATIONAL CO- MPANY LIMITED	09/05/97		196,448,853(19.87)	392,897,705(39.73)			

STOCK NAME : Yizheng Chem - H shares (1033)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
FRANKLIN RESOURCES INC.	09/05/97	3,4	168,442,000(12.03)	154,178,000(11.01)		TEMPLETON GLOBAL INVEST- ORS INC (6.47)	
						TEMPLETON INT'L INC (5.56)	

STOCK NAME : Yue Yuen Ind. (0551)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
POU CHEN CORPORATION	14/05/97		216,939,550(32.36)	216,829,550(32.34)		WEALTHPLUS HOLDINGS LTD (28.79)	
						WIN FORTUNE INVESTMENTS- LTD (3.57)	

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STOCK NAME : Yue Yuen Ind.

(0551)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
WEALTHPLUS HOLDINGS LIMITED	14/05/97		193,028,381(28.79)	192,918,381(28.78)			

***** END OF REPORT *****

NOTES:

- N1 Exercise of share option
- N2 Bonus Issue
- N3 Chan Yoke Keow is deemed to be interested in 56,326,033 shares in which her spouse - Chan Heng Fai is beneficially interested.
- N4 Chan Heng Fai is deemed to be interested in 34,874,294 shares in which his spouse - Chan Yoke Keow is beneficially interested.
- N5 Universal Legend Limited held 16,080,000 shares and 3,216,000 warrants in the Company on 12/05/97.
Maxtop Holdings Limited held 14,070,000 shares and 2,814,000 warrants in the Company on 12/05/97.
- N6 Acquisitions were made from 09/05/97 to 14/05/97 at prices ranging from \$4.025 to \$4.05 per share.
- N7 Lam Yat Keung acquired the entire issued share capital of Universal Legend Limited on 12/05/97 at a consideration of \$18,322,856.
Lam Yat Keung acquired the entire issued share capital of Maxtop Holdings Limited on 12/05/97 at a consideration of \$16,119,999.
- N8 Mr. Cheng Wai Chee Christopher was appointed a director of the Company on 1 May 1997.