

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B
 (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

PRINTED : 13/05/97 PAGE : 1

STOCK NAME : CNT Group

(0701)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
TSUI HO CHUEN PHILIP	G	ORD	CITYBUS GROUP LTD	4,500,000	041296-031298	1.398	0
	E	ORD	CNT GROUP LTD	1,000,000	-	-	0
WU HONG CHO	G	ORD	CITYBUS GROUP LTD	4,500,000	041296-031298	1.398	0
	E	ORD	CNT GROUP LTD.	3,300,000	-	-	0
TSUI TSIM TONG	G	ORD	CITYBUS GROUP LTD	22,000,000	041296-031298	1.398	0
	G	ORD	CNT GROUP LTD.	8,000,000	190794-180797	0.714	0
	G	ORD	CNT GROUP LTD.	12,000,000	230595-220501	0.324	0
	E	ORD	CNT GROUP LTD.	2,000,000	-	-	0
LEUNG HAI PANG NORMAN	G	ORD	CITYBUS GROUP LTD	7,000,000	041296-031298	1.398	0

STOCK NAME : Citybus Group

(0523)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
TSUI HO CHUEN PHILIP	G	ORD	CITYBUS GROUP LTD	4,500,000	041296-031298	1.398	0
	E	ORD	CNT GROUP LTD	1,000,000	-	-	0

STOCK NAME : Great Eagle H

(0041)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LO KAI SHUI	G	ORD	GREAT EAGLE HOLDINGS LTD.	160,000	110295-100298	13.950	1
	G	ORD	GREAT EAGLE HOLDINGS LTD.	160,000	270596-260599	23.445	1

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 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B
 (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

PRINTED : 13/05/97 PAGE : 2

STOCK NAME : Great Eagle H (0041)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LO KAI SHUI	G	ORD	GREAT EAGLE HOLDINGS LTD.	160,000	050597-040500	12.303	1
	G	ORD	GREAT EAGLE HOLDINGS LTD.	150,000	090598-080501	19.584	1
	G	ORD	GREAT EAGLE HOLDINGS LTD.	120,000	160499-150402	21.519	1
LO KA SHUI	G	ORD	GREAT EAGLE HOLDINGS LTD.	160,000	050597-040500	12.303	1
	G	ORD	GREAT EAGLE HOLDINGS LTD.	150,000	090598-080501	19.584	1
	G	ORD	GREAT EAGLE HOLDINGS LTD.	120,000	160499-150402	21.519	1

STOCK NAME : Ka Wah Bank (0183)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
JIN DEQIN	G	ORD	KA WAH BANK LTD., THE	421,875	090597-290305	1.264	0
SONG YINAN	G	ORD	KA WAH BANK LTD., THE	181,250	090597-290305	1.264	0
	G	ORD	KA WAH BANK LTD., THE	62,500	090597-290305	1.866	0

STOCK NAME : Kwong Sang Hong (0189)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
WONG WING CHEONG PETER	G	ORD	KWONG SANG HONG INTERNATIONAL - LTD.	1,500,000	030893-020897	1.850	1
	G	ORD	KWONG SANG HONG INTERNATIONAL - LTD.	5,000,000	161194-151198	2.635	1
	G	ORD	KWONG SANG HONG INTERNATIONAL - LTD.	1,000,000	050896-040800	1.910	1

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 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B
 (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

PRINTED : 13/05/97 PAGE : 3

STOCK NAME : Kwong Sang Hong

(0189)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
WONG WING CHEONG PETER	G	ORD	KWONG SANG HONG INTERNATIONAL - LTD	2,000,000	051197-041101	3.280	1
	G	ORD	PEREGRINE INVESTMENTS HOLDINGS- LTD	230,000	080894-070898	17.200	1
	G	ORD	PEREGRINE INVESTMENTS HOLDINGS- LTD	250,000	260795-250799	7.900	1
	G	ORD	PEREGRINE INVESTMENTS HOLDINGS- LTD	50,000	050299-040206	11.900	1
	G	ORD	PEREGRINE INVESTMENTS HOLDINGS- LTD	75,000	050200-040206	11.900	1
	G	ORD	PEREGRINE INVESTMENTS HOLDINGS- LTD	125,000	050201-040206	11.900	1
	G	ORD	PEREGRINE INVESTMENTS HOLDINGS- LTD	50,000	190300-180307	12.300	1
	G	ORD	PEREGRINE INVESTMENTS HOLDINGS- LTD	75,000	190301-180307	12.300	1
	G	ORD	PEREGRINE INVESTMENTS HOLDINGS- LTD	125,000	190302-180307	12.300	1
TOSE PHILIP LEIGH	G	ORD	KWONG SANG HONG INTERNATIONAL - LTD.	5,000,000	161194-151198	2.635	1
	G	ORD	KWONG SANG HONG INTERNATIONAL - LTD.	1,000,000	050896-040800	1.910	1

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - 8
 (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

PRINTED : 13/05/97 PAGE : 4

STOCK NAME : Kwong Sang Hong

(0189)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
TOSE PHILIP LEIGH	G	ORD	KWONG SANG HONG INTERNATIONAL - LTD.	3,500,000	051197-041101	3.260	1
	G	ORD	PEREGRINE INVESTMENTS HOLDINGS- LTD	500,000	080894-070898	17.200	1
	G	ORD	PEREGRINE INVESTMENTS HOLDINGS- LTD	50,000	050299-040206	11.900	1
	G	ORD	PEREGRINE INVESTMENTS HOLDINGS- LTD	75,000	050200-040206	11.900	1
	G	ORD	PEREGRINE INVESTMENTS HOLDINGS- LTD	125,000	050201-040206	11.900	1
	G	ORD	PEREGRINE INVESTMENTS HOLDINGS- LTD	50,000	190300-180307	12.300	1
	G	ORD	PEREGRINE INVESTMENTS HOLDINGS- LTD	75,000	190301-180307	12.300	1
	G	ORD	PEREGRINE INVESTMENTS HOLDINGS- LTD	125,000	190302-180307	12.300	1
LEUNG PAK TO FRANCIS	G	ORD	KWONG SANG HONG INTERNATIONAL - LTD.	2,500,000	030893-020897	1.850	1
	G	ORD	KWONG SANG HONG INTERNATIONAL - LTD.	5,000,000	161194-151198	2.635	1
	G	ORD	KWONG SANG HONG INTERNATIONAL - LTD.	1,000,000	050896-040800	1.910	1

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 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B
 (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

PRINTED : 13/05/97 PAGE : 5

STOCK NAME : Kwong Sang Hong (0189)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LEUNG PAK TO FRANCIS	G	ORD	KWONG SANG HONG INTERNATIONAL - LTD.	3,500,000	051197-041101	3.260	1
	G	ORD	PEREGRINE INVESTMENTS HOLDINGS- LTD	500,000	080894-070898	17.200	1
	G	ORD	PEREGRINE INVESTMENTS HOLDINGS- LTD	250,000	260795-250799	7.900	1
	G	ORD	PEREGRINE INVESTMENTS HOLDINGS- LTD	50,000	050299-040206	11.900	1
	G	ORD	PEREGRINE INVESTMENT HOLDINGS - LTD	75,000	050200-040206	11.900	1
	G	ORD	PEREGRINE INVESTMENT HOLDINGS - LTD	125,000	050201-040206	11.900	1
	G	ORD	PEREGRINE INVESTMENTS HOLDINGS- LTD	50,000	190300-180307	12.300	1
	G	ORD	PEREGRINE INVESTMENTS HOLDINGS- LTD	75,000	190301-180307	12.300	1
	G	ORD	PEREGRINE INVESTMENTS HOLDINGS- LTD	125,000	190302-180307	12.300	1

STOCK NAME : Le Saunda Hold. (0738)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
CHO YUK PING	G	OPT	LE SAUNDA HOLDINGS LTD.	100,000	040295-040205	1.575	1

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 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B
 (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

PRINTED : 13/05/97 PAGE : 6

STOCK NAME : Le Saunda Hold. (0738)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
CHOW YUK PING	G	OPT	LE SAUNDA HOLDINGS LTD.	350,000	190895-190805	0.767	1
	G	OPT	LE SAUNDA HOLDINGS LTD.	300,000	140297-140207	0.670	1

STOCK NAME : Pacific Andes (1174)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
CHENG HAI MING	E	OPT	PACIFIC ANDES INTERNATIONAL HOLDINGS LTD.	500,000	-	-	0

STOCK NAME : Peregrine Inv (0090)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
WONG WING CHEONG PETER	G	ORD	PEREGRINE INVESTMENTS HOLDINGS-LTD.	230,000	080894-070898	17.200	1
	G	ORD	PEREGRINE INVESTMENTS HOLDINGS-LTD.	250,000	260795-250799	7.900	1
	G	ORD	PEREGRINE INVESTMENTS HOLDINGS-LTD.	50,000	050299-040206	11.900	1
	G	ORD	PEREGRINE INVESTMENTS HOLDINGS-LTD.	75,000	050200-040206	11.900	1
	G	ORD	PEREGRINE INVESTMENTS HOLDINGS-LTD.	125,000	050201-040206	11.900	1
	G	ORD	PEREGRINE INVESTMENTS HOLDINGS-LTD.	50,000	190300-180307	12.300	1

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 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B
 (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

PRINTED : 13/05/97 PAGE : 7

STOCK NAME : Peregrine Inv

(0090)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
WONG WING CHEONG PETER	G	ORD	PEREGRINE INVESTMENTS HOLDINGS- LTD.	75,000	190301-180307	12.300	1
	G	ORD	PEREGRINE INVESTMENTS HOLDINGS- LTD.	125,000	190302-180307	12.300	1
	G	ORD	KWONG SANG HONG INTERNATIONAL - LTD	1,500,000	030893-020897	1.850	1
	G	ORD	KWONG SANG HONG INTERNATIONAL - LTD	5,000,000	161194-151198	2.635	1
	G	ORD	KWONG SANG HONG INTERNATIONAL - LTD	1,000,000	050896-040800	1.910	1
	G	ORD	KWONG SANG HONG INTERNATIONAL - LTD	2,000,000	051197-041101	3.260	1
TOSE PHILIP LEIGH	G	ORD	PEREGRINE INVESTMENTS HOLDINGS- LTD.	500,000	080894-070898	17.200	1
	G	ORD	PEREGRINE INVESTMENTS HOLDINGS- LTD.	50,000	050299-040206	11.900	1
	G	ORD	PEREGRINE INVESTMENTS HOLDINGS- LTD.	75,000	050200-040206	11.900	1
	G	ORD	PEREGRINE INVESTMENTS HOLDINGS- LTD.	125,000	050201-040206	11.900	1
	G	ORD	PEREGRINE INVESTMENTS HOLDINGS- LTD.	50,000	190300-160307	12.300	1

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 (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

PRINTED : 13/05/97 PAGE : 8

STOCK NAME : Peregrine Inv

(0090)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
TOSE PHILIP LEIGH	G	ORD	PEREGRINE INVESTMENTS HOLDINGS-LTD.	75,000	190301-180307	12.300	1
	G	ORD	PEREGRINE INVESTMENTS HOLDINGS-LTD.	125,000	190302-180307	12.300	1
	G	ORD	KWONG SANG HONG INTERNATIONAL - LTD	5,000,000	161194-151198	2.635	1
	G	ORD	KWONG SANG HONG INTERNATIONAL - LTD	1,000,000	050896-040800	1.910	1
	G	ORD	KWONG SANG HONG INTERNATIONAL - LTD	3,500,000	051197-041101	3.260	1
LEUNG PAK TO FRANCIS	G	ORD	PEREGRINE INVESTMENTS HOLDINGS-LTD.	500,000	080894-070898	17.200	1
	G	ORD	PEREGRINE INVESTMENTS HOLDINGS-LTD.	50,000	260795-250799	7.900	1
	G	ORD	PEREGRINE INVESTMENTS HOLDINGS-LTD.	75,000	050200-040206	11.900	1
	G	ORD	PEREGRINE INVESTMENTS HOLDINGS-LTD	125,000	050201-040206	11.900	1
	G	ORD	PEREGRINE INVESTMENTS HOLDINGS-LTD	50,000	190300-180307	12.300	1
	G	ORD	PEREGRINE INVESTMENTS HOLDINGS-LTD	75,000	190301-180307	12.300	1

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 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B
 (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

PRINTED : 13/05/97 PAGE : 9

STOCK NAME : Peregrine Inv (0090)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LEUNG PAK TO FRANCIS	G	ORD	PEREGRINE INVESTMENTS HOLDINGS - LTD	125,000	190302-180307	12.300	1
	G	ORD	KWONG SANG HONG INTERNATIONAL - LTD	2,500,000	030893-020897	1.850	1
	G	ORD	KWONG SANG HONG INTERNATIONAL - LTD	5,000,000	161194-151198	2.635	1
	G	ORD	KWONG SANG HONG INTERNATIONAL - LTD	1,000,000	050896-040800	1.910	1
	G	ORD	KWONG SANG HONG INTERNATIONAL - LTD	3,500,000	051197-041101	3.260	1

STOCK NAME : Vincent Inter (0563)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LOK KIM KWONG WILLIAM	G	OPT	VINCENT INTERTRANS (HOLDINGS) - LIMITED	1,800,000	080497-070407	0.214	0

***** END OF REPORT *****

NOTES:

- N1 234,967,271 shares are share interests in a unit trust and a discretionary trust.
- N2 Exercise of share option
- N3 Bonus Issue
- N4 Disposals were made from 23/04/97 to 06/05/97 at prices ranging from \$0.22 to \$0.31/share.
- N5 Acquisitions were made from 05/05/97 to 07/05/97 at prices ranging from \$1.73 to \$1.78/share.
- N6 Consideration per unit: HK\$61.25 - HK\$61.50
- N7 Please note that total number of shares deemed to be held by Mr. Li Ka-shing include 1,934,547,978 HNL shares (representing 49.94% as of 12 May 1997) held by CKHL and 8,000,000 HNL shares held by his family trust structure.