

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES  
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - A  
 (ACTUAL TRANSACTIONS)

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STOCK NAME : Arnhold Hold (0102)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
MURRAY SIMON	ORD	ARNHOLD HOLDINGS LTD	01/04/97	2,334,700	2,074,700	A	1.699
	ORD	ARNHOLD HOLDINGS LTD	27/03/97	2,074,700	1,740,700	A	1.634

STOCK NAME : Artfield Group (1229)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
IP YIU TUNG	ORD	ARTFIELD GROUP LTD	02/04/97	91,279,770	88,767,020	A	2.500
IP CHUN KEUNG	ORD	ARTFIELD GROUP LTD	02/04/97	16,536,620	16,099,620	A	2.500
YIP CHI WAI	ORD	ARTFIELD GROUP LTD	02/04/97	15,999,820	15,562,820	A	2.500
HO KWAN CHING	ORD	ARTFIELD GROUP LTD	02/04/97	20,537,420	19,991,170	A	2.500

STOCK NAME : Asean Resources (0022)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
CHAN BOON HO PETER	ORD	ASEAN RESOURCES HOLDINGS LTD	02/04/97	729,315,367	728,445,367	A	2.288
	ORD	ASEAN RESOURCES HOLDINGS LTD	01/04/97	728,445,367	728,141,367	A	2.300
	ORD	ASEAN RESOURCES HOLDINGS LTD	27/03/97	728,141,367	726,971,367	A	2.375
	97 WAR	ASEAN RESOURCES HOLDINGS LTD	/ /	0	18,498		0.000
	ORD	HUET TAI INTERNATIONAL LTD	/ /	570,257,433	570,257,433		0.000
LAI YU TING	ORD	ASEAN RESOURCES HOLDINGS LTD	/ /	130,000	130,000		0.000
	97 WAR	ASEAN RESOURCES HOLDINGS LTD	/ /	0	49		0.000

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STOCK NAME : Asean Resources (0022)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
LAI HING CHIU DOMINIC	ORD	ASEAN RESOURCES HOLDINGS LTD	/ /	0	0		0.000
	97 WAR	ASEAN RESOURCES HOLDINGS LTD	/ /	0	16,600		0.000 N3

STOCK NAME : Asia Standard Int'l (0129)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
POON JING	ORD	ASIA STANDARD INTERNATIONAL GR- OPU LTD.	25/03/97	1,109,211,189	1,109,133,189	A	2.600

STOCK NAME : Chaifa Holdings (0139)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
CHUI WAI LEUNG	ORD	CHAIFA HOLDINGS LTD	27/03/97	30,572	21,004	A	1.020 N4

STOCK NAME : Cheung Kong (Holdings) (0001)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
LEUNG SIU HON	ORD	CHEUNG KONG (HOLDINGS) LTD.	01/04/97	632,600	612,600	A	64.000
	ORD	HUTCHISON WHAMPOA LTD	/ /	26,000	26,000		0.000

STOCK NAME : China United (0273)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
LAM HOW MUN PETER	ORD	CHINA UNITED HOLDINGS LIMITED	27/03/97	40,050,000	15,050,000	A	0.345

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STOCK NAME : Chinese Est H (0127)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
LAU LUEN HUNG JOSEPH	ORD	CHINESE ESTATES HOLDINGS LTD.	27/03/97	1,231,606,327	1,231,550,327	A	7.650
	ML-9707 CALL WAR	CHINESE ESTATES HOLDINGS LTD.	/ /	148,600,000	148,600,000		0.000
	ORD	EVERGO CHINA HOLDINGS LTD	/ /	765,862,205	765,862,205		0.000

STOCK NAME : Chinney Investments (0216)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
WONG SAI WING JAMES	ORD	CHINNEY INVESTMENTS, LTD.	/ /	278,287,324	278,287,324		0.000
	ORD	HON KWOK LAND INVESTMENT CO LI- D	01/04/97	466,057,668	465,037,668	A	2.375

STOCK NAME : Dao Heng Bank (0223)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
QUEK LENG CHEN	ORD	DAO HENG BANK GROUP LIMITED	/ /	490,216,664	490,216,664		0.000
	ORD	GUOCO LAND LTD	/ /	71,017,300	71,017,300		0.000
	ORD	HONG LEONG CREDIT BERHAD	/ /	245,638,007	245,638,007		0.000
	ORD	FIRST CAPITAL CORP LTD	/ /	168,457,744	168,457,744		0.000
	COMMON SH (PESO)	GUOCO HOLDINGS (PHILIPPINES) I- HC	17/03/97	860,737,220	858,154,220	A	4.475
	ORD	GUOCO GROUP LTD	/ /	134,037,740	134,037,740		0.000

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STOCK NAME : Evergo China (0631)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
LAU LUEN HUNG JOSEPH	ORD	EVERGO CHINA HOLDINGS LTD	/ /	765,862,205	765,862,205		0.000
	ORD	CHINESE ESTATES HOLDINGS LTD	27/03/97	1,231,606,327	1,231,550,327	A	7.650
	ML-9707 CALL	CHINESE ESTATES HOLDINGS LTD	/ /	148,600,000	148,600,000		0.000

STOCK NAME : First Pacific (0142)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
PANGILIMAN MAKUEL VELEZ	ORD	FIRST PACIFIC COMPANY LIMITED	02/04/97	10,487,611	10,437,611	A	9.100
	ORD	FIRST PACIFIC COMPANY LIMITED	26/03/97	10,437,611	10,337,611	A	10.150
	COMMON SH	METRO PACIFIC CORPORATION - PHILIPPINES	/ /	10,439,142	10,439,142		0.000
	ORD	FPB BANK HOLDING CO LTD	/ /	160,000	160,000		0.000

STOCK NAME : Fountain Set (0420)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
HA CHUNG FOHG	ORD	FOUNTAIN SET (HOLDINGS) LTD.	03/04/97	325,928,044	325,898,044	A	1.720
	ORD	FOUNTAIN SET (HOLDINGS) LTD.	03/04/97	325,898,044	325,874,044	A	1.700

STOCK NAME : Guoco Group (0053)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
QUEK LENG CHAN	ORD	GUOCO GROUP LTD	/ /	134,037,740	134,037,740		0.000

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STOCK NAME : Guoco Group (0053)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D Consideration
QUEK LENG CHAN	ORD	DAO HENG BANK GROUP LTD	/ /	490,216,664	490,216,664	0.000
	ORD	GUOCO LAND LTD	/ /	71,017,300	71,017,300	0.000
	ORD	HONG LEONG CREDIT BERHAD	/ /	245,638,007	245,638,007	0.000
	ORD	FIRST CAPITAL CORP LTD	/ /	168,457,744	168,457,744	0.000
	COMMON SH (PESO)	GUOCO HOLDINGS (PHILIPPINES) LTD	17/03/97	860,737,220	858,154,220	A 4.475 N5

STOCK NAME : Guoco Land (0067)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D Consideration
QUEK LENG CHAN	ORD	GUOCO LAND LIMITED	/ /	71,017,300	71,017,300	0.000
	ORD	HONG LEONG CREDIT BERHAD	/ /	245,638,007	245,638,007	0.000
	ORD	FIRST CAPITAL CORP LTD	/ /	168,457,744	168,457,744	0.000
	COMMON SH (PESO)	GUOCO HOLDINGS (PHILIPPINES) INC	17/03/97	860,737,220	858,154,220	A 4.475 N5
	ORD	GUOCO GROUP LTD	/ /	134,037,740	134,037,740	0.000
	ORD	DAO HENG BANK GROUP LTD	/ /	490,216,664	490,216,664	0.000

STOCK NAME : HK Macau (Hold) (0149)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D Consideration
TAN SIOW LING	ORD	HONGKONG MACAU INTERNATIONAL (HOLDINGS) LIMITED	/ /	108,000	N.A.	0.000

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STOCK NAME : HK Macau (Hold) (0149)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
TAN SIOW LING	ORD	HMH GOLD MINING CORP LTD	/ /	2,000,000	N.A.		0.000

STOCK NAME : Hon Kwok Land (0160)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
WONG SAI WING JAMES	ORD	HON KWOK LAND INVESTMENT CO., LTD.	01/04/97	466,057,668	465,037,668	A	2.375
	ORD	CHINNEY INVESTMENTS LTD	/ /	278,287,324	278,287,324		0.000

STOCK NAME : Hong Kong Telecom (0008)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
PRINCE DAVID NORMAN	ORD	HONG KONG TELECOMMUNICATIONS LTD.	/ /	0	0		0.000
	ORD (GBP)	CABLE AND WIRELESS PLC	06/03/97	15,032	11,662	A	2.225
	ORD (GBP)	CABLE AND WIRELESS PLC	17/01/97	11,662	57,109	D	4.850
	OPT	CABLE AND WIRELESS PLC	/ /	88,575	91,945		0.000
WILSON ROY ALAN	ORD	HONG KONG TELECOMMUNICATIONS LTD.	/ /	100	N.A.		0.000
	ORD	CABLE AND WIRELESS PLC	/ /	700	N.A.		0.000

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STOCK NAME : Huey Tai

(0164)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
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CHAN BOON HO PETER	ORD	HUEY TAI INTERNATIONAL LTD	/ /	570,257,433	570,257,433		0.000
	ORD	ASEAN RESOURCES HOLDINGS LTD	02/04/97	729,315,367	728,445,367	A	2.288
	ORD	ASEAN RESOURCES HOLDINGS LTD	01/04/97	728,445,367	728,141,367	A	2.300
	ORD	ASEAN RESOURCES HOLDINGS LTD	27/03/97	728,141,367	726,971,367	A	2.375
	97 WAR	ASEAN RESOURCES HOLDINGS LTD	/ /	0	18,498		0.000

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STOCK NAME : Kong Tai Int'l

(0140)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
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WONG WAI CHI	ORD	KONG TAI INTERNATIONAL HOLDING- S CO LTD	27/03/97	343,295,000	343,195,000	A	0.405
	ORD	KONG TAI INTERNATIONAL HOLDING- S CO LTD	27/03/97	343,195,000	342,195,000	A	0.400
	ORD	KONG TAI INTERNATIONAL HOLDING- S CO LTD	26/03/97	342,195,000	343,195,000	D	0.410
	ORD	KONG TAI INTERNATIONAL HOLDING- S CO LTD	26/03/97	343,195,000	342,795,000	A	0.405
	ORD	KONG TAI INTERNATIONAL HOLDING- S CO LTD	26/03/97	342,795,000	342,695,000	A	0.400
WONG WAI CHI	ORD	KONG TAI INTERNATIONAL HOLDING- S CO LTD	02/04/97	345,675,000	345,375,000	A	0.385
	ORD	KONG TAI INTERNATIONAL HOLDING- S CO LTD	02/04/97	345,375,000	345,175,000	A	0.380

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STOCK NAME : Kong Tai Int'l (0140)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
WONG WAI CHI	ORD	KONG TAI INTERNATIONAL HOLDING- S CO LTD	02/04/97	345,175,000	344,925,000	A	0.375
	ORD	KONG TAI INTERNATIONAL HOLDING- S CO LTD	02/04/97	344,925,000	344,625,000	A	0.370
	ORD	KONG TAI INTERNATIONAL HOLDING- S CO LTD	02/04/97	344,625,000	344,575,000	A	0.360
WONG WAI CHI	ORD	KONG TAI INTERNATIONAL HOLDING- S CO LTD	03/04/97	347,555,000	345,675,000	A	0.355

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STOCK NAME : Kwong On Bank (1115)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
KAWAGUCHI JUN	ORD	KWONG ON BANK LTD	03/04/97	4,000	0	A	9.200
	ORD	FUJI BANK LTD	/ /	4,433	4,433		0.000

STOCK NAME : Liu Chong H Bank (1111)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
CHAN YAU HING ROBIN	ORD	LIU CHONG HING BANK LTD	25/03/97	2,981,400	3,081,400	D	13.725
LAM BING HOI DOMINIC	ORD	LIU CHONG HING BANK LTD	01/04/97	120,600	100,600	A	13.300

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STOCK NAME : SHK PPT (0016)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
KWOK PING LUEN RAYMOND	ORD	SUN HUNG KAI PROPERTIES LTD.	02/04/97	1,047,473,618	1,047,173,618	A	78.000



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STOCK NAME : SHK PPT (0016)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
KWOK PING LUEN RAYMOND	ORD	SUN HUNG KAI PROPERTIES LTD.	02/04/97	1,047,173,618	1,047,123,618	A	77.750
	ORD	SUPERINDO CO LTD	/ /	10	10		0.000
	ORD	SUPER FLY CO LTD	/ /	10	10		0.000
	ORD	SPLENDID KAI LTD	/ /	2,500	2,500		0.000
	ORD	HUNG CAROM CO LTD	/ /	25	25		0.000
	ORD	TINYAU CO LTD	/ /	1	1		0.000
	ORD	OPEN STEP LTD	/ /	8	8		0.000
	ORD	GLOBE BLOWN CO LTD	/ /	100	100		0.000
	ORD	GLOBE IMAGE CO LTD	/ /	100	100		0.000
KWOK PING KWONG THOMAS	ORD	SUN HUNG KAI PROPERTIES LTD.	02/04/97	1,044,939,706	1,044,639,706	A	78.000
	ORD	SUN HUNG KAI PROPERTIES LTD.	02/04/97	1,044,639,706	1,044,589,706	A	77.750
	ORD	SUPERINDO CO LTD	/ /	10	10		0.000
	ORD	SUPER FLY CO LTD	/ /	10	10		0.000
	ORD	SPLENDID KAI LTD	/ /	2,500	2,500		0.000
	ORD	HUNG CAROM CO LTD	/ /	25	25		0.000
	ORD	TINYAU CO LTD	/ /	1	1		0.000
	ORD	OPEN STEP LTD	/ /	8	8		0.000

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STOCK NAME : SHK PPT

(0016)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
KWOK PING KWONG THOMAS	ORD	GLOBE BLOWN CO LTD	/ /	100	100		0.000
	ORD	GLOBE IMAGE CO LTD	/ /	100	100		0.000
KWOK PING SHEUNG WALTER	ORD	SUN HUNG KAI PROPERTIES LTD.	02/04/97	1,046,521,344	1,046,221,344	A	78.000
	ORD	SUN HUNG KAI PROPERTIES LTD.	02/04/97	1,046,221,344	1,046,171,344	A	77.750
	ORD	SUPERINDO CO LTD	/ /	10	10		0.000
	ORD	SUPER FLY CO LTD	/ /	10	10		0.000
	ORD	SPLENDID KAI LTD	/ /	2,500	2,500		0.000
	ORD	HUNG CARDM CO LTD	/ /	25	25		0.000
	ORD	TINYAU CO LTD	/ /	1	1		0.000
	ORD	OPEN STEP LTD	/ /	8	8		0.000
	ORD	GLOBE BLOWN CO LTD	/ /	100	100		0.000
	ORD	GLOBE IMAGE CO LTD	/ /	100	100		0.000

STOCK NAME : Semi-Tech

(0448)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
LOH YIM YONG CLARA	ORD	SEMI-TECH (GLOBAL) COMPANY LTD	01/04/97	0	2,425,000	D	8.300
	ORD	SEMI-TECH (GLOBAL) COMPANY LTD	01/04/97	2,425,000	0	A	7.320

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STOCK NAME : Semi-Tech (0448)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
LOH YIM YONG CLARA	OPT	SEMI-TECH (GLOBAL) COMPANY LTD-	01/04/97	500,000	2,925,000		0.000

STOCK NAME : Shun Ho Cons (0219)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
CHENG KAI MAN WILLIAM	ORD	SHUN HO CONSTRUCTION (HOLDINGS- ) LTD.	20/03/97	291,187,032	289,257,032	A	0.890
	ORD	MAGNIFICENT ESTATES LTD	/ /	1,110,624,487	1,082,834,487		0.000
	ORD	SHUN HO RESOURCES HOLDINGS LTD	/ /	200,032,825	184,928,825		0.000

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STOCK NAME : Shun Ho Resources (0253)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
CHENG KAI MAN WILLIAM	ORD	SHUN HO RESOURCES HOLDINGS LTD-	26/03/97	200,354,825	200,032,825	A	0.745
	ORD	SHUN HO CONSTRUCTION (HOLDINGS- ) LTD	/ /	291,187,032	289,257,032		0.000
	ORD	MAGNIFICENT ESTATES LTD	/ /	1,110,624,487	1,110,624,487		0.000

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STOCK NAME : Sime Darby (0249)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
BERRY MARTIN SMITH	ORD	SIME DARBY HONG KONG LTD.	/ /	0	0		0.000
	ORD (RM)	SIME DARBY BERHAD	25/03/97	90,000	0		7.150

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STOCK NAME : Sime Darby (0249)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
BERRY MARTIN SMITH	ORD	SIME DARBY HONG KONG LTD.	/ /	0	0		0.000
	ORD (RM)	SIME DARBY BERHAD	01/04/97	0	90,000	0	9.000

STOCK NAME : Styland Hold. (0211)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
WANG ZHI KE	ORD	STYLAND HOLDINGS LTD.	01/04/97	45,970,000	85,970,000	0	0.400
	98 WAR	STYLAND HOLDINGS LTD.	/ /	17,194,000	17,194,000		0.000

STOCK NAME : Tai Fook Group (0665)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
LO LIN SHING SIMON	ORD	TAI FOOK GROUP LTD	27/03/97	70,616,222	20,616,222	A	2.470
	NON-VOTING DEFERRED - SH	TAI FOOK FINANCE CO LTD	/ /	47,670,000	47,670,000		0.000

STOCK NAME : United Pacific (0176)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
CLARKE H DAVID	ORD	UNITED PACIFIC INDUSTRIES LIMITED	24/03/97	1,650,000		0 A	1.130

STOCK NAME : Yiu Ming Int'l (0072)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
CHENG CHAO MING	ORD	YIU MING INTERNATIONAL HOLDINGS LTD.	/ /	76,006,488	76,006,488		0.000

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STOCK NAME : Yiu Wing Int'l (0072)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D Consideration	
CHENG CHAO MING	97 WAR	YIU WING INTERNATIONAL HOLDING- S LTD.	31/03/97	0	7,862,700	0.000	N3

\*\*\*\*\* END OF REPORT \*\*\*\*\*

NOTES:

- N1 This acquisition was carried out by a subsidiary of an associated company of Shun On Group not by William Cheng.
- N2 The net increase in the number of shares is at a result of the subscription of 193,738,545 SHK shares following the placing of 129,473,676 SHK shares to Eagle World Pacific Ltd.
- N3 Expiry of warrants
- N4 Exercise of warrants
- N5 Acquisitions were made from 17/03/97 to 31/03/97 at prices ranging from 4.45 peso to 4.50 peso per share.
- N6 Appointed as a director of Hong ng Telecommunications Ltd with effect from 06/03/97.
- N7 Consideration per unit: \$0.34 - \$0.37
- N8 Disposals were made from 25/03/97 to 26/03/97 at prices ranging from \$13.60 to \$13.85 per share.
- N9 Exercise of share options