

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B
 (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

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STOCK NAME : Citybus Group (0523)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LEUNG HAI PANG NORMAN	G	ORD	CNT GROUP LTD	1,000,000	190794-180797	0.714	0
	G	ORD	CITYBUS GROUP LTD	7,000,000	041296-031298	1.398	0
TSUI YAM TONG TERRY	G	ORD	CNT GROUP LTD	1,000,000	190794-180798	0.714	0
	G	ORD	CITYBUS GROUP LTD	4,500,000	041296-031298	1.398	0
TSUI HO CHUEN PHILIP	G	ORD	CNT GROUP LTD	1,000,000	190794-180798	0.714	0
	G	ORD	CITYBUS GROUP LTD	4,500,000	041296-031298	1.398	0

STOCK NAME : HWA KAY THAI H (0155)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
YUE RONALD	G	ORD	HWA KAY THAI HOLDINGS LTD.	3,300,000	090294-310397	0.510	0
	G	ORD	HWA KAY THAI HOLDINGS LTD.	330,000	311095-310397	0.510	0
	G	ORD	HWA KAY THAI HOLDINGS LTD.	3,630,000	280996-310397	0.510	0

STOCK NAME : Kader Holdings (0180)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
TING WOO SHOU KENNETH	G	ORD	KADER HOLDINGS CO. LTD.	77,217	010797-300698	0.690	10
	G	ORD	KADER HOLDINGS CO. LTD.	1,200,000	090797-080798	0.760	10
	G	ORD	KADER HOLDINGS CO. LTD.	900,000	090798-080799	0.760	0
	G	ORD	KADER HOLDINGS CO. LTD.	900,000	090799-080700	0.760	0

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STOCK NAME : Starlite Hold. (0403)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
YEUNG CHUI	E	OPT	STARLITE HOLDINGS LTD.	1,196,000	-	-	0
LAH KWONG YU	E	OPT	STARLITE HOLDINGS LTD.	1,196,000	-	-	0

STOCK NAME : St me Watch (1031)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
WONG WING SHING WILSON	G	ORD	STIME WATCH INTERNATIONAL HOLDINGS LTD	4,500,000	070297-060200	0.960	1

STOCK NAME : Yip's H C (0408)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
YIP TSZ HIN	E	ORD	YIP'S HANG CHEUNG (HOLDINGS) LTD.	500,000	-	-	0

***** END OF REPORT *****

NOTES:

- N1 Golden Game Overseas Limited existing held 148,600,000 units of ML 9707 Call Warrants (Stock Code: 1725) of Chinese Estates Holdings Limited. Referring to the conditions of the 1725 call warrants, every ten warrants are entitled to purchase one share of Chinese Estates Holdings Limited at its pre-determined exercise price.
- N2 Exercise of share option
- N3 Acquisitions were made from 10/03/97 to 14/03/97 at prices ranging from \$5.00 to \$5.30 per share.
- N4 Acquisitions were made from 10/03/97 to 13/03/97 at prices ranging from \$1.92 to \$1.94 per share.
- N5 Disposals were made from 10/03/97 to 14/03/97 at prices ranging from \$1.36 to \$1.56 per share.
- N6 Disposals were made from 12/03/97 to 14/03/97 at prices ranging from \$1.38 to \$1.57 per share.