

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - A
 (ACTUAL TRANSACTIONS)

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STOCK NAME : A I Hotels (0105)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration	
CHEONG KHENG LIM	ORD	ASSOCIATED INTERNATIONAL HOTEL- S LTD.	10/03/97	12,331,715	10,733,715	A	5.225	N3
	ORD	TIAN TECK LAND LTD	10/03/97	21,538,556	20,788,556	A	1.930	N4
	ORD	YIK FOX INVESTMENT HOLDING CO - LTD	/ /	10	10		0.000	
	ORD	TIAN TECK INVESTMENT HOLDING C- O LTD	/ /	25	25		0.000	

STOCK NAME : Asia Standard Int'l (0129)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration	
POON JING	ORD	ASIA STANDARD INTERNATIONAL GR- OUP LTD.	11/03/97	1,082,601,189	1,082,241,189	A	2.625	
	ORD	ASIA STANDARD INTERNATIONAL GR- OUP LTD.	11/03/97	1,082,241,189	1,077,827,189	A	2.600	
POON JING	ORD	ASIA STANDARD INTERNATIONAL GR- OUP LTD.	12/03/97	1,085,745,189	1,085,195,189	A	2.600	
	ORD	ASIA STANDARD INTERNATIONAL GR- OUP LTD.	12/03/97	1,085,195,189	1,082,601,189	A	2.575	

STOCK NAME : CKI Holdings (1038)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration	
LEE PUI LING ANGELINA	ORD	CHEUNG KONG INFRASTRUCTURE HOL- DINGS LTD	/ /	0	0		0.000	

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STOCK NAME : CKI Holdings (1038)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
LEE PUI LING ANGELINA	ORD	HONG KONG ELECTRIC HOLDINGS LTD	/ /	8,800	0		0.000
	ORD	HUTCHISON WHAMPOA LTD	/ /	35,000	35,000		0.000
LI TZAR KUOI VICTOR	ORD	CHEUNG KONG INFRASTRUCTURE HOLDINGS LTD	/ /	1,912,109,945	1,912,109,945		0.000
	ORD	HONGKONG ELECTRIC HOLDINGS LTD	14/03/97	722,118,362	707,295,862	A	27.025
	ORD	HUTCHISON WHAMPOA LTD	/ /	1,903,780,978	1,903,780,978		0.000

STOCK NAME : Chinese Est H (0127)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
LAU LUEN HUNG JOSEPH	ORD	CHINESE ESTATES HOLDINGS LTD.	12/03/97	1,227,090,327	1,226,042,327	A	8.075
	ML 9707 CALL WAR	CHINESE ESTATES HOLDINGS LTD.	/ /	148,600,000	148,600,000		0.000
	ORD	EVERGO CHINA HOLDINGS LTD	/ /	765,862,205	765,862,205		0.000

STOCK NAME : Citybus Group (0523)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
LEUNG HAI PANG NORMAN	ORD	CITYBUS GROUP LTD	/ /	0	0		0.000
	ORD	CNT GROUP LTD	14/03/97	19,515,189	14,015,189	A	0.324
	ORD	CNT GROUP LTD	13/03/97	14,015,189	15,015,189	D	0.940
	ORD	CNT GROUP LTD	12/03/97	15,015,189	15,437,189	D	0.937

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STOCK NAME : Citybus Group (0523)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
TSUI YAM TONG JERRY	ORD	CITYBUS GROUP LTD	/ /	578,931,353	578,931,353		0.000
	ORD	CNT GROUP LTD	10/03/97	606,824,657	598,024,657		1.020
	ORD	CNT GROUP LTD	11/03/97	614,824,652	606,824,657		0.950
TSUI HO CHUEN PHILIP	ORD	CITYBUS GROUP LTD	/ /	578,931,353	578,931,353		0.000
	ORD	CNT GROUP LTD	11/03/97	610,824,657	602,824,657	A	0.950
	ORD	CNT GROUP LTD	10/03/97	602,824,657	604,824,657	D	1.035
	ORD	CNT GROUP LTD	10/03/97	604,824,657	596,024,657	A	1.020

STOCK NAME : Dransfield Hold (0632)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
CAREY PETER M	ORD	DRANSFIELD HOLDINGS LIMITED	10/03/97	0	250,000	D	49.500

STOCK NAME : Evergo China (0631)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
LAU LUEN HUNG JOSEPH	ORD	EVERGO CHINA HOLDINGS LTD	/ /	765,862,205	765,862,205		0.000
	ORD	CHINESE ESTATES HOLDINGS LTD	12/03/97	1,227,090,327	1,226,042,327	A	8.075
	HL 9707 CALL WAR	CHINESE ESTATES HOLDINGS LTD.	/ /	148,600,000	148,600,000		0.000

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STOCK NAME : Far East Consortium Int'l (0035)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
TE KEN CHIU DEACON	ORD	FAR EAST CONSORTIUM INTERNATIONAL LTD.	04/03/97	116,668,748	116,833,748	D	1.535
TE KEN CHIU DEACON	ORD	FAR EAST CONSORTIUM INTERNATIONAL LTD.	05/03/97	116,611,748	116,668,748	D	1.530
TE KEN CHIU DEACON	ORD	FAR EAST CONSORTIUM INTERNATIONAL LTD.	06/03/97	116,453,748	116,611,748	D	1.530

STOCK NAME : HWA KAY THAI H (0155)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
YUE RONALD	ORD	HWA KAY THAI HOLDINGS LTD.	12/03/97	710,592	800,592	D	0.720
	ORD	HWA KAY THAI HOLDINGS LTD.	11/03/97	800,592	814,592	D	0.730
	ORD	HWA KAY THAI HOLDINGS LTD.	11/03/97	814,592	894,592	D	0.720
	ORD	HWA KAY THAI HOLDINGS LTD.	10/03/97	894,592	1,024,592	D	0.720
	ORD	HWA KAY THAI HOLDINGS LTD.	10/03/97	1,024,592	1,104,592	D	0.710
	ORD	TANAYONG PUBLIC CO LTD	/ /	60,000	60,000		0.000

STOCK NAME : Hong Kong Electric (0006)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
LI TZAR KUOI VICTOR	ORD	HONGKONG ELECTRIC HOLDINGS LTD.	14/03/97	722,118,632	707,295,862	A	27.025

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STOCK NAME : Hcng Kong Telecom (0008)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
SWIRE SIR ADRIAN	ORD (GBP)	HSBC HOLDINGS PLC	10/03/97	0	109 0		16.080

STOCK NAME : Hltchison (0013)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
KAM HING LAM	ORD	HUTCHISON WHAMPOA LTD.	/ /	0	0		0.000
	ORD	CHEUNG KONG INFRASTRUCTURE HOLDINGS LTD	/ /	100,000	0		0.000
LI TZAR KUDI VICTOR	ORD	HUTCHISON WHAMPOA LTD.	/ /	1,903,780,978	1,903,780,978		0.000
	ORD	HONGKONG ELECTRIC HOLDINGS LTD	14/03/97	722,118,362	707,295,862	A	27.025
	ORD	ORANGE PLC	/ /	1,250,000	1,250,000		0.000
	ORD	ASIA SATELLITE TELECOMMUNICATIONS HOLDINGS LTD	/ /	268,905,000	268,905,000		0.000
	ORD	CHEUNG KONG INFRASTRUCTURE HOLDINGS LTD	/ /	1,912,109,945	1,912,109,945		0.000
LI KA SHING	ORD	HUTCHISON WHAMPOA LTD.	/ /	1,903,280,978	1,903,280,978		0.000
	ORD	HONGKONG ELECTRIC HOLDINGS LTD	14/03/97	722,118,362	707,295,862	A	27.025
	COMMON "C" SH	HUSKY OIL HOLDINGS LTD	/ /	4,600	4,600		0.000
	COMMON SH	HUSKY OIL LTD	/ /	13,800	13,800		0.000
	ORD	ORANGE PLC	/ /	1,000,000	1,000,000		0.000

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STOCK NAME : Hutchison (0013)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
LI KA SHING	ORD	ASIA SATELLITE TELECOMMUNICATIONS HOLDINGS LTD	/ /	268,905,000	268,905,000		0.000
	ORD	CHEUNG KONG INFRASTRUCTURE HOLDINGS LTD	/ /	1,912,109,945	1,912,109,945		0.000

STOCK NAME : Kader Holdings (0180)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
TING MOO SHOU KENNETH	ORD	KADER HOLDINGS CO. LTD.	14/03/97	259,970,689	259,920,689	A	1.216

STOCK NAME : Kerry Ppt (0683)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
KUOK KHOON LOONG EDWARD	ORD	KERRY PROPERTIES LTD	10/03/97	610,790,454	604,878,454	A	19.250
	ORD	KERRY GROUP LTD	/ /	552,843,000	552,843,000		0.000
	NON-VOTING DEFERRED - SH	AUTO PLAZA LTD	/ /	2	2		0.000
KUOK KHOON CHEN	ORD	KERRY PROPERTIES LTD	10/03/97	610,790,454	604,878,454	A	19.250
	ORD	KERRY GROUP LTD	/ /	550,343,000	550,343,000		0.000
	NON-VOTING DEFERRED - SH	AUTO PLAZA LTD	/ /	2	2		0.000

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STOCK NAME : RBI Holdings (0566)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
CHAN PIK HA	ORD	RBI HOLDINGS LTD	14/03/97	108,927,500	108,647,500	A	0.000
	WAR	RBI HOLDINGS LTD	/ /	23,860,700	21,266,700	A	0.000
YIP YUN KUEN	ORD	RBI HOLDINGS LTD	14/03/97	108,927,500	108,647,500	A	0.000
	WAR	RBI HOLDINGS LTD	/ /	23,860,700	21,266,700	A	0.000

STOCK NAME : Starlite Hold. (0403)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
YUENG CHUI	ORD	STARLITE HOLDINGS LTD.	14/03/97	195,322,174	194,126,174	A	0.200
	OPT	STARLITE HOLDINGS LTD.	/ /	7,284,000	8,480,000		0.000
LAH KWONG YU	ORD	STARLITE HOLDINGS LTD.	14/03/97	195,322,174	194,126,174	A	0.260
	OPT	STARLITE HOLDINGS LTD.	/ /	7,284,000	8,480,000		0.000

STOCK NAME : Stime Watch (1031)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
WONG WING SHING WILSON	ORD	STIME WATCH INTERNATIONAL HOLD- ING LTD	10/03/97	105,000,000	117,000,000	D	1.450
	ORD	FARMCOTE INTERNATIONAL LTD	/ /	58,122	58,122		0.000
TSANG CHUN FAI	ORD	STIME WATCH INTERNATIONAL HOLD- ING LTD	12/03/97	11,486,000	13,000,000	D	1.480
	ORD	PECKWATER HOLDINGS LTD	/ /	18,460	18,460		0.000

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STOCK NAME : Tian Teck Land (0266)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration	
CHEONG KHENG LIM	ORD	TIAN TECK LAND LTD.	10/03/97	21,538,556	20,780,556	A	1.930	N4
	ORD	ASSOCIATED INT'L HOTELS LTD	10/03/97	12,331,715	10,733,715	A	5.225	N3
	ORD	YIK FOK INVESTMENT HOLDING CO - LTD	/ /	10	10		0.000	
	ORD	TIAN TECK INVESTMENT HOLDING CO LTD	/ /	25	25		0.000	

STOCK NAME : Winsor Ind (0098)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration	
YUE KWOK HUNG JUSTIN	ORD	WINSOR INDUSTRIAL CORPORATION - LTD.	13/03/97	381,500	281,500	A	1.840	
CHOW MING SHAN	ORD	WINSOR INDUSTRIAL CORPORATION - LTD.	14/03/97	3,633,795	3,599,795	A	1.830	
	ORD	WINSOR INDUSTRIAL CORPORATION - LTD.	14/03/97	3,599,795	3,549,795	A	1.820	
	ORD	WINSOR INDUSTRIAL CORPORATION - LTD.	13/03/97	3,549,795	3,249,795	A	1.840	
	ORD	WINSOR INDUSTRIAL CORPORATION - LTD.	12/03/97	3,249,795	3,209,795	A	1.840	
	ORD	WINSOR INDUSTRIAL CORPORATION - LTD.	10/03/97	3,209,795	3,169,795	A	1.850	
	ORD	WINSOR INDUSTRIAL CORPORATION - LTD.	10/03/97	3,169,795	3,069,795	A	1.860	

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STOCK NAME : Winsor Ind (0098)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D Consideration
CHOW MING SHAH	ORD	GOLDLAND INVESTMENT LTD	/ /	500	500	0.000

STOCK NAME : Yip's H C (0408)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D Consideration
YIP TSZ HIN	ORD	YIP'S HANG CHEUNG (HOLDINGS) L- TD.	04/03/97	61,000,000	60,500,000	0.725

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***** END OF REPORT *****

NOTES:

- N1 Golden Game Overseas Limited existing held 148,600,000 units of ML 9707 Call Warrants (Stock Code: 1725) of Chinese Estates Holdings Limited. Referring to the conditions of the 1725 call warrants, every ten warrants are entitled to purchase one share of Chinese Estates Holdings Limited at its pre-determined exercise price.
- N2 Exercise of share option
- N3 Acquisitions were made from 10/03/97 to 14/03/97 at prices ranging from \$5.00 to \$5.30 per share.
- N4 Acquisitions were made from 10/03/97 to 13/03/97 at prices ranging from \$1.92 to \$1.94 per share.
- N5 Disposals were made from 10/03/97 to 14/03/97 at prices ranging from \$1.36 to \$1.56 per share.
- N6 Disposals were made from 12/03/97 to 14/03/97 at prices ranging from \$1.38 to \$1.57 per share.