

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B
 (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

PRINTED : 05/03/97 PAGE : 1

STOCK NAME : Daiwa Associate (1037)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LAU TAK WAN	G	OPT	DAIWA ASSOCIATE HOLDINGS LTD	2,000,000	011096-300998	0.490	10
LEUNG PAK CHING	G	OPT	DAIWA ASSOCIATE HOLDINGS LTD	1,940,000	011096-300998	0.490	10

STOCK NAME : Gold Peak (0040)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
WONG WAI KAN RAYMOND	G	ORD (US\$)	GP BATTERIES INT'L LTD	20,000	220895-210899	3.016	1
	G	ORD (US\$)	GP BATTERIES INT'L LTD	25,000	170796-160700	2.538	1
	G	ORD (US\$)	GP BATTERIES INT'L LTD	25,000	160198-150102	3.312	1
	G	ORD (US\$)	CLIPSAL INDUSTRIES (HOLDINGS) - LTD	30,000	041194-031198	2.910	1
	G	ORD (US\$)	CLIPSAL INDUSTRIES (HOLDINGS) - LTD	30,000	171196-161100	2.350	1
	G	ORD (US\$)	GPE INDUSTRIES LTD	80,000	030298-020202	0.600	1

STOCK NAME : HWA KAY THAI H (0155)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
WONG CHONG SHAN	G	ORD	HWA KAY THAI HOLDINGS LTD.	8,000,000	090294-310397	0.510	0
	G	ORD	HWA KAY THAI HOLDINGS LTD.	800,000	311095-310397	0.510	0
	G	ORD	HWA KAY THAI HOLDINGS LTD.	8,800,000	280996-310397	0.510	0

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PRINTED : 05/03/97 PAGE : 2

STOCK NAME : Kader Holdings (0180)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
TING WOO SHOU KENNETH	G	ORD	KADER HOLDINGS CO. LTD.	77,217	010797-300698	0.690	10
	G	ORD	KADER HOLDINGS CO. LTD.	1,200,000	090797-080798	0.760	10
	G	ORD	KADER HOLDINGS CO. LTD.	900,000	090798-080799	0.760	0
	G	ORD	KADER HOLDINGS CO. LTD.	900,000	090799-080700	0.760	0

STOCK NAME : Kwong Sang Hong (0189)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
CHEUNG HON KIT EDWIN	G	ORD	KWONG SANG HONG INTERNATIONAL - LTD.	1,000,000	010394-280298	2.375	1
	G	ORD	KWONG SANG HONG INTERNATIONAL - LTD.	1,000,000	010394-280298	2.138	1
	G	ORD	KWONG SANG HONG INTERNATIONAL - LTD.	5,000,000	161194-151198	2.635	1
	G	ORD	KWONG SANG HONG INTERNATIONAL - LTD.	1,000,000	260795-250799	1.750	1
	G	ORD	KWONG SANG HONG INTERNATIONAL - LTD.	2,000,000	050896-040800	1.910	1
	G	ORD	PEREGRINE INVESTMENTS HOLDINGS- LTD	100,000	010394-280298	12.600	1
	G	ORD	PEREGRINE INVESTMENTS HOLDINGS- LTD.	100,000	080894-070898	17.200	1

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PRINTED : 05/03/97 PAGE : 3

STOCK NAME : Kwong Sang Hong (0189)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
CHEUNG HON KIT EDWIN	E	ORD	KWONG SANG HONG INTERNATIONAL LTD.	200,000	-	-	0

STOCK NAME : Yip's H C (0408)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
TING HON YAM	G	ORD	YIP'S HANG CHEUNG (HOLDINGS) LTD.	500,000	030297-020202	0.725	1
IP CHI SHING	G	ORD	YIP'S HANG CHEUNG (HOLDINGS) LTD.	450,000	030297-020202	0.725	1
NG SIU PING GEORGE	G	ORD	YIP'S HANG CHEUNG (HOLDINGS) LTD.	500,000	030297-020202	0.725	1
YIP TSZ HIN	G	ORD	YIP'S HANG CHEUNG (HOLDINGS) LTD.	500,000	030297-020202	0.725	1
IP FUNG KUEN	G	ORD	YIP'S HANG CHEUNG (HOLDINGS) LTD.	500,000	030297-020202	0.725	1

***** END OF REPORT *****

NOTES:

- N1 The sale shares arrangements will be subjected to the conditions mentioned on the announcement of Elegance International Limited dated 3rd March 1997.
- N2 Date of Transaction: 24/02/97 - 26/02/97
- N3 Mr. Lim Chee Wah has been appointed as alternate director to Tan Sri Lim Goh Tong effective 27/02/97.
- N4 Mr. Chatrif Sophonpanich has been appointed as non-executive director of the Company effective 27/02/97.
- N5 Acquisitions were made from 27/02/97 to 04/03/97 at prices ranging from \$0.30 to \$0.31 per share.
- N6 Exercise of option
- N7 Disposals were made from 25/02/97 to 27/02/97 at prices ranging from \$0.355 to \$0.36 per share.