

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES  
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

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STOCK NAME : Chinese Est H (0127)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LAU LUEN HUNG JOSEPH	03/02/97	1,5 N1	1,155,164,327	1,153,564,327			

STOCK NAME : Fairyoung Hold (0231)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
ANGKLONG LIMITED	30/01/97	1,3	198,395,313(61.20)	197,577,313(60.95)			
CHAN BOON HING JOHN	30/01/97	3,5	198,395,313(61.20)	197,577,313(60.95)		ANGKLONG LTD (61.20)	
HARRIO ASSETS LIMITED	30/01/97	3,4	198,395,313(61.20)	197,577,313(60.95)		ANGKLONG LTD (61.20)	

STOCK NAME : HWA KAY THAI H (0155)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
WONG CHONG SHAN	29/01/97	1,3,5,6,7	473,998,728(23.45)	472,998,728(23.40)		FLYING ELEPHANT INV CO - (13.82) LTD BILLION GOLD LTD ( 0.05)	ANGCHALEE KANJANAPAS ( 0.60)

STOCK NAME : Ideal Pacific (1182)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
IP MAN MAN	29/01/97		245,920,036(55.08)	244,388,036(54.74)			
NEW WISE INVESTMENTS LIMITED	29/01/97	1	178,101,655(39.89)	176,569,655(39.55)			
TAM KAM WING SIMON	29/01/97		180,175,699(40.36)	178,643,699(40.01)			
TAM YIU SHEK DANIEL	29/01/97		178,516,464(39.99)	176,984,464(39.64)			

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STOCK NAME : Ing Beijing (1062)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
B.V. ALGEMENE BELEGGING-SMAATSCHAPPIJ KIEVIETSDAAL	30/01/97	1,3	50,900,000(10.18)	19,730,000( 3.95)			

STOCK NAME : K. Wah Int'l (0173)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
FRANKLIN RESOURCES INC	31/01/97	3,4	97,431,480(10.41)	103,856,480(11.10)		TEMPLETON INT'L INC (10.41)	
TEMPLETON INTERNATIONAL-INC	31/01/97	1,3	97,431,480(10.41)	103,856,480(11.10)			

STOCK NAME : Kong Tai Int'l (0140)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
WONG WAI CHI	03/02/97		329,215,000(24.36)	323,475,000(23.94)		GRANDFUL HOLDINGS LTD (18.34) DAVID RESOURCES CO LTD ( 3.85)	

STOCK NAME : Luks Industrial (0366)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHENG CHEUNG	04/02/97	1	99,213,398	96,713,398		CC (HOLDINGS) LTD	
LUX KING TIN	04/02/97	1	233,355,515	229,855,515		KT (HOLDINGS) LTD	

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STOCK NAME : Magnificent (0201)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHENG KAI MAN WILLIAM	31/01/97	5 N2	1,083,068,487(48.16)	1,081,834,487(48.11)		SHUN HO CONSTRUCTION (HO- LDINGS) LTD (44.91)	
						GOOD TAYLOR LTD ( 1.01)	

STOCK NAME : Regal Int'l (0078)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CENTURY CITY BVI HOLDINGS LIMITED	31/01/97	1,3,4,6	2,238,932,455(70.78)	2,207,076,455(69.77)		BONHSETA LTD ( 0.00)	
						FINSO LTD ( 2.53)	
						GLASER HOLDINGS LTD (14.85)	
						H.P. NOMINEES LTD ( 7.39)	
						LINKPROFIT LTD ( 0.34)	
						TAYLOR INVESTMENTS LTD (37.41)	
						TRANSCAR INVESTMENTS LTD ( 4.26)	
						VERTEX INVESTMENTS LTD ( 0.05)	
						YIELD STAR LTD ( 3.94)	
CENTURY CITY HOLDINGS LIMITED	31/01/97	1,3,4,6	2,238,932,455(70.78)	2,207,076,455(69.77)		BONSETA LTD ( 0.00)	
						FINSO LTD ( 2.53)	

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STOCK NAME : Regal Int'l (0078)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CENTURY CITY HOLDINGS LIMITED	31/01/97	1,3,4,6	2,238,932,455(70.78)	2,207,076,455(69.77)		GLASER HOLDINGS LTD (14.85)	
						H.P. NOMINEES LTD ( 7.39)	
						LINKPROFIT LTD ( 0.34)	
						TAYLOR INVESTMENTS LTD (37.41)	
						TRANSCAR INVESTMENTS LTD ( 4.26)	
						VERTEX INVESTMENTS LTD ( 0.05)	
						YIELD STAR LTD ( 3.94)	
CENTURY CITY INTERNATIONAL HOLDINGS LIMITED	31/01/97	1,3,4,6	2,238,932,455(70.78)	2,207,076,455(69.77)		BOWSETA LTD ( 0.00)	
						FINSO LTD ( 2.53)	
						GLASER HOLDINGS LTD (14.85)	
						H.P. NOMINEES LTD ( 7.39)	
						LINKPROFIT LTD ( 0.34)	
						TAYLOR INVESTMENTS LTD (37.41)	
						TRANSCAR INVESTMENTS LTD ( 4.26)	
						VERTEX INVESTMENTS LTD ( 0.05)	

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STOCK NAME : Regal Int'l

(0078)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CENTURY CITY INTERNATIONAL HOLDINGS LIMITED	31/01/97	1,3,4,6	2,238,932,455(70.78)	2,207,076,455(69.77)		YIELD STAR LTD ( 3.94)	
LO YUK SUI	29/01/97	1,3,5,7	2,244,532,455(70.96)	2,220,608,455(70.20)		BONSETA LTD ( 0.00)	
						FINSO LTD ( 2.53)	
						GLASER HOLDINGS LTD (14.85)	
						H.P. NOMINEES LTD ( 7.39)	
						LINKPROFIT LTD ( 0.34)	
						TAYLOR INVESTMENTS LTD (37.41)	
						TRANSCAR INVESTMENTS LTD ( 4.26)	
						VERTEX INVESTMENTS LTD ( 0.05)	
						YIELD STAR LTD ( 3.94)	
PALIBURG BVI HOLDINGS LIMITED	29/01/97	1,3,4,6	2,100,446,882(66.40)	2,082,164,882(65.82)		FINSO LTD ( 2.53)	
						GLASER HOLDINGS LTD (14.85)	
						H.P. NOMINEES LTD ( 6.96)	
						LINKPROFIT LTD ( 0.34)	
						TAYLOR INVESTMENTS LTD (37.41)	

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STOCK NAME : Regal Int'l (0078)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
PALIBURG BVI HOLDINGS LIMITED	29/01/97	1,3,4,6	2,100,446,882(66.40)	2,082,164,882(65.82)		TRANSCAR INVESTMENTS LTD ( 4.26)	
						VERTEX INVESTMENTS LTD ( 0.05)	
PALIBURG DEVELOPMENT BVI HOLDINGS LIMITED	31/01/97	1,3,4,6	2,238,932,455(70.78)	2,207,076,455(69.77)		BONSETA LTD ( 0.00)	
						FINSO LTD ( 2.53)	
						GLASER HOLDINGS LTD (14.85)	
						H.P. NOMINEES LTD ( 7.39)	
						LINKPROFIT LTD ( 0.34)	
						TAYLOR INVESTMENTS LTD (37.41)	
						TRANSCAR INVESTMENTS LTD ( 4.26)	
						VERTEX INVESTMENTS LTD ( 0.05)	
						YIELD STAR LTD ( 3.94)	
PALIBURG HOLDINGS LIMITED	31/01/97	1,3,4,6	2,238,932,455(70.78)	2,207,076,455(69.77)		BONSETA LTD ( 0.00)	
						FINSO LTD ( 0.25)	
						GLASER HOLDINGS LTD (14.85)	
						H.P. NOMINEES LTD ( 7.39)	

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STOCK NAME : Regal Int'l (0078)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
PALIBURG HOLDINGS LIMITED	31/01/97	1,3,4,6	2,238,932,455(70.78)	2,207,076,455(69.77)		LINKPROFIT LTD ( 0.34)	
						TAYLOR INVESTMENTS LTD (37.41)	
						TRANSCAR INVESTMENTS LTD ( 4.26)	
						VERTEX INVESTMENTS LTD ( 0.05)	
						YIELD STAR LTD ( 3.94)	
PALIBURG INTERNATIONAL - HOLDINGS LIMITED	29/01/97	1,3,4,6	2,100,446,882(66.40)	2,082,164,882(65.82)		FINSO LTD ( 2.53)	
						GLASER HOLDINGS LTD (14.85)	
						H.P. NOMINEES LTD ( 6.96)	
						LINKPROFIT LTD ( 0.34)	
						TAYLOR INVESTMENTS LTD (37.41)	
						TRANSCAR INVESTMENTS LTD ( 4.26)	
						VERTEX INVESTMENTS LTD ( 0.05)	

STOCK NAME : Samson Paper (0731)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CAEWERN HOLDINGS LIMITED	29/01/97	1,3,4,5	263,486,000(65.83)	263,286,000(65.78)			

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STOCK NAME : Samson Paper (0731)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CAEWERM HOLDINGS LIMITED	28/01/97	1,3,4,5	263,286,000(65.78)	263,236,000(65.77)			
SHAH YEE LAN PEGGY	29/01/97	1,7	279,988,556(69.95)	279,748,556(69.89)			

STOCK NAME : Shun Ho Resources (0253)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHENG KAI MAN WILLIAM	28/01/97	5 N2	194,734,825(63.98)	193,872,825(63.70)		ROYLE CORP LTD (48.60)	
						WAH LEUNG FINANCE LTD ( 0.55)	
						MERCURY FAST LTD (12.84)	

STOCK NAME : Shun Shing Hold. (0517)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
GOLDEN SUCCESS LIMITED	31/01/97	1,3	241,920,000(36.00)	302,400,000(45.00)			
TSE YIP SANG	31/01/97		241,920,000(36.00)	302,400,000(45.00)		GOLDEN SUCCESS LTD (36.00)	

STOCK NAME : Yaohan Food (0060)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
MAXGEAR INVESTMENT LTD	27/01/97		145,312,500(58.66)	168,126,000(67.87)		YAOHAN INT'L CO LTD (58.66)	
WADA HITSUMASA	27/01/97		145,313,500(58.66)	168,126,000(67.87)			



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STOCK NAME : Yue Yuen Ind. (0551)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
POU CHEN CORPORATION	03/02/97	3,4	1,048,187,753(31.50)	1,046,521,753(31.45)		WEALTHPLUS HOLDINGS LTD (27.91)	
						WIN FORTUNE INVESTMENTS- ( 3.59) LTD	
WEALTHPLUS HOLDINGS LIM- ITED	03/02/97		928,631,907(27.91)	926,965,907(27.86)			

\*\*\*\*\* END OF REPORT \*\*\*\*\*

NOTES:

- N1 Exercise of HL9701 Call Warrants (stock code:901)
- N2 Acquisition was carried out by a subsidiary of an associated company of Shun Ho Group and not by William Cheng
- N3 17,500,000 shares were cancelled in return for cash entitlements under the cash option (HK\$18.50 per share) pursuant to the scheme of Arrangement of CEPA dated 1st November, 1996 which became effective on 29th January, 1997.
- N4 Acquisitions were made from 29/01/97 to 31/01/97 at prices ranging from \$1.20 to \$1.21 per share.