

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B
 (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

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STOCK NAME : China Foods (0506)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
QIN TAO	E	ORD	TOP GLORY INTERNATIONAL HOLDINGS LTD	3,800,000	-	-	0

STOCK NAME : China Strategic (0235)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
QEI HONG LEONG	G	ORD (US\$)	CHINA TIRE HOLDINGS LTD	220,000		10.250	1
	G	ORD (GPB)	BOLTON GROUP (INT'L) LTD	1,000,000		0.230	0

STOCK NAME : China United (0273)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LAM HOW MUN PETER	G	OPT	CHINA UNITED HOLDINGS LIMITED	6,000,000	170196-160106	0.450	1
	G	OPT	CHINA UNITED HOLDINGS LIMITED	1,800,000	190496-180406	0.390	1
	G	OPT	CHINA UNITED HOLDINGS LIMITED	1,000,000	240496-230406	0.410	1

STOCK NAME : Daiwa Associate (1037)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LAU TAK WAN	G	OPT	DAIWA ASSOCIATE HOLDINGS LTD	2,000,000	011096-300998	0.490	10

STOCK NAME : Dransfield Hold (0632)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
YAO YEE CHEONG HORACE	G	OPT	DRANSFIELD HOLDINGS LIMITED	3,500,000	160695-150697	1.150	0

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STOCK NAME : Dransfield Hold (0632)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
YAO YEE CHEONG HORACE	G	OPT	DRANSFIELD HOLDINGS LIMITED	3,000,000	170696-160698	0.680	0
YAO YEE CHEONG HORACE	G	OPT	DRANSFIELD HOLDINGS LIMITED	3,500,000	160395-160697	1.150	0
	G	OPT	DRANSFIELD HOLDINGS LTD	3,000,000	170696-160698	0.680	0

STOCK NAME : Perfectech Int'l (0765)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
CHAN KAM SHUI	G	ORD	PERFECTECH INTERNATIONAL HOLDINGS LTD.	1,400,000	020496-011098	0.530	0
	E	ORD	PERFECTECH INTERNATIONAL HOLDINGS LTD.	1,000,000	-	-	0
JP SIU ON	G	ORD	PERFECTECH INTERNATIONAL HOLDINGS LTD.	1,400,000	020496-011098	0.530	0
	E	ORD	PERFECTECH INTERNATIONAL HOLDINGS LTD.	1,000,000	-	-	0
TSUI YAN LEE BENJAMIN	G	ORD	PERFECTECH INTERNATIONAL HOLDINGS LTD.	1,400,000	020496-011098	0.530	0
	E	ORD	PERFECTECH INTERNATIONAL HOLDINGS LTD.	1,000,000	-	-	0

***** END OF REPORT *****

NOTES:

- N1 6,004,000 shares were disposed to Cheong's children at a nominal price and the total consideration = \$40. Mr. Cheong's children are over the age of 18.
- N2 Due to cancellation of shares pursuant to the scheme of Arrangement (effective on 29/01/97) of Consolidated Electric Power Asia Ltd.
- N3 Date of Transaction: 22/01/97 - 27/01/97
- N4 Scrip Dividend