

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

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STOCK NAME : Asean Resources (0022)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHAN BOON HO PETER	09/01/97	5	679,277,695(65.33)	675,683,695(64.98)		CENTRAL LOT LTD (40.06)	
GWENT CORP.	09/01/97		262,736,510(25.27)	259,142,510(24.92)		GWENT CORP (25.27)	
HUEY TAI HOLDINGS LIMITED	09/01/97		679,277,695(65.33)	675,683,695(64.98)		CENTRAL LOT LTD (40.06)	
HUEY TAI INTERNATIONAL - LIMITED	09/01/97	4	679,277,695(65.33)	675,683,695(64.98)		GWENT CORP (25.27)	
						CENTRAL LOT LTD (40.06)	
						GWENT CORP (25.27)	

STOCK NAME : Asia Orient (0214)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
FULL SPEED INVESTMENTS - LIMITED	15/01/97	3,7	49,696,664.	49,687,784			
POON JING	16/01/97	1,3,5	293,407,304	290,057,304.		FULL SPEED INVESTMENTS - LTD	
						HESTON HOLDINGS LTD	
						TEDDINGTON HOLDINGS LTD	
POON JING	15/01/97	1,3,5 N1	290,057,304	290,038,424		FULL SPEED INVESTMENTS - LTD	

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STOCK NAME : Asia Orient (0214)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
POOH JING	15/01/97	1,3,5	290,057,304	290,038,424		HESTON HOLDINGS LTD	
						TEDDINGTON HOLDINGS LTD	
TEDDINGTON HOLDINGS LIMITED	15/01/97	1,3	88,092,120	88,087,320			

STOCK NAME : Asia Standard Int'l (0129)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
ASIA ORIENT COMPANY LIMITED	16/01/97	3,5	1,020,135,189(73.05)	1,019,135,189(72.98)		IMPETUS HOLDINGS LTD (10.60)	
						PHATOM INV LTD (0.93)	
						BASSINDALE LTD (2.78)	
						PAN BRIGHT INV LTD (3.91)	
						PAN SPRING INV LTD (5.48)	
						PAN KITE LTD (3.91)	
						PAN INN INV LTD (3.91)	
						PAN PEARL INV LTD (3.91)	
						PAN HARBOUR INV LTD (6.28)	
						OCEAN HAND INV LTD (5.86)	
						UNION HOME DEV LTD (0.04)	

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STOCK NAME : Asia Standard Int'l (0129)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
ASIA ORIENT COMPANY LIMITED	16/01/97	3,5	1,020,135,189(73.05)	1,019,135,189(72.98)		ASIA ORIENT CO LTD (24.35)	
						HITAKO LTD (0.19)	
						PERSIAN LTD (0.91)	
ASIA ORIENT COMPANY LIMITED	15/01/97	3,5	1,019,135,189(72.96)	1,017,023,189(72.83)		IMPETUS HOLDINGS LTD (10.60)	
						PHATOM INV LTD (0.93)	
						BASSINDALE LTD (2.78)	
						PAN BRIGHT INV LTD (3.91)	
						PAN SPRING INV LTD (5.48)	
						PAN KITE INV LTD (3.91)	
						PAN INN INV LTD (3.91)	
						PAN PEARL INV LTD (3.91)	
						PAN HABOUR INV LTD (6.28)	
						OCEAN HAND INV LTD (5.86)	
						UNION HOME DEV LTD (0.04)	
						ASIA ORIENT CO LTD (24.28)	
						HITAKO LTD (0.19)	

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STOCK NAME : Asia Standard Int'l (0129)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
ASIA ORIENT COMPANY LIMITED	15/01/97	3,5	1,019,135,189(72.98)	1,017,023,189(72.83)		PERSIAN LTD (0.91)	
POON JING	16/01/97	1,3,5	1,020,135,189(73.05)	1,019,135,189(72.98)		IMPETUS HOLDINGS LTD (10.60)	
						PHATOM INV LTD (0.93)	
						BASSINDALE LTD (2.78)	
						PAN BRIGHT INV LTD (3.91)	
						PAN SPRING INV LTD (5.48)	
						PAN KITE INV LTD (3.91)	
						PAN INN INV LTD (3.91)	
						PAN PEARL INV LTD (3.91)	
						PAN HARBOUR INV LTD (6.28)	
						OCEAN HAND INV LTD (5.86)	
						UNION HOME DEV LTD (0.04)	
						ASIAN ORIENT CO LTD (24.35)	
						HITAKO LTD (0.19)	
						PERSIAN LTD (0.91)	
POON JING	15/01/97	1,3,5	1,019,135,189(72.98)	1,017,023,189(72.83)		IMPETUS HOLDINGS LTD (10.60)	

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STOCK NAME : Asia Standard Int'l (0129)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
POON JING	15/01/97	1,3,5	1,019,135,189(72.98)	1,017,023,189(72.83)		PHATOM INV LTD (0.93)	
						BASSINDALE LTD (2.78)	
						PAN BRIGHT INV LTD (3.91)	
						PAN SPRING INV LTD (5.48)	
						PAN KITE INV LTD (3.91)	
						PAN INN INV LTD (3.91)	
						PAN PEARL INV LTD (3.91)	
						PAN HARBOUR INV LTD (6.28)	
						OCEAN HAND INV LTD (5.86)	
						UNION HOME DEV LTD (0.04)	
						ASIA ORIENT CO LTD (24.28)	
						HITAKO LTD (0.19)	
						PERSIAN LTD (0.91)	

STOCK NAME : Chi Mer HaiHong (0144)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHINA MERCHANTS HOLDING-S COMPANY LIMITED	14/01/97	1,3,4	367,042,000(51.98)	444,088,000(62.89)		HOI TUNG MARINE MACHINE- (0.36)	
						RY SUPPLIERS LTD	

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STOCK NAME : Chi Mer HaiHong (0144)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHINA MERCHANTS STEAM NAVIGATION COMPANY LIMITED	14/01/97	1,3,4	367,042,000(51.98)	444,088,000(62.89)		HOI TUNG MARINE MACHINERY SUPPLIERS LTD (0.36)	
						CHINA MERCHANTS UNION (BVI) LTD (- (50.75))	
CHINA MERCHANTS UNION (BVI) LIMITED	14/01/97	1,3	358,364,000(50.75)	432,570,000(61.26)			

STOCK NAME : China Travel HK (0308)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHINA TRAVEL SERVICE (HOLDINGS) HONG KONG LIMITED	16/01/97	1,3	1,092,828,000(48.00)	1,512,828,000(66.45)			

STOCK NAME : Chinese Est H (0127)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LAU LUEN HUNG JOSEPH	15/01/97	1,3,5	1,142,988,327(59.35)	1,141,772,327(59.29)			

STOCK NAME : Fairyoung Hold (0231)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHAN BOON NING JOHN	14/01/97	5	197,435,313(60.90)	197,299,313(60.86)		ANGKLONG LTD (60.90)	

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STOCK NAME : Golden Power (0603)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHU KING SHING	14/01/97	1	92,875,700(48.31)	91,569,700(47.64)		FOREVER GAIN INVESTMENT- (12.28) CORP	
						CANADIAN EASTERN NCMS L- (31.53) TD	
						UNION ENERGY INDUSTRIES- (0.83) LTD	

STOCK NAME : Goodwill Inv (0378)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
GOODWILL INTERNATIONAL - (HOLDINGS) LIMITED	17/01/97	1,3	192,938,059(57.18)	191,678,059(56.81)		GOODWILL INT'L (HOLDING- (13.44) S) LTD	
						HONG KONG SECURITIES CL- (32.89) EARING CO LTD	
						WILL KONG NOMINEES LTD (10.85)	

STOCK NAME : Great Eagle H (0041)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LO KAI SHUI	16/01/97	N2	229,559,271(50.97)	229,659,271(51.00)	LAW WAI DUEN NINA (50.94)		
					LO KA SHUI		
					LO YING SUI		
					LO HUNG SUEN		

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STOCK NAME : Great Eagle H (0041)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LO KAI SHUI	16/01/97		229,559,271(50.97)	229,659,271(51.00)	LO WAI KI GWEN HSBC TRUSTEE (HONG KONG-) LTD		

STOCK NAME : Hang Lung Dev (0010)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
FRANKLIN RESOURCES INC.	14/01/97	3,4	161,495,765(11.98)	162,265,865(12.04)		TEMPLETON GLOBAL INVEST- (0.86) ORS INC	
TEMPLETON INTERNATIONAL- INC.	14/01/97	1,2	149,950,000(11.12)	0(0.00)		TEMPLETON INT'L INC (11.12)	

STOCK NAME : Interform Ceram (1060)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
GREAT CHANCE HOLDINGS L- IMITED	27/12/96		383,407,000(53.87)	381,747,000(53.64)			

STOCK NAME : Kader Holdings (0180)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
TING WOO SHOU KENNETH	17/01/97	5	257,870,689(49.35)	257,536,689(49.29)	TING HOK SHOU DENNTS (16.42) TING LUNA (3.65)	GLORY TWON LTD (6.00) H C TING'S HOLDINGS LTD (36.48)	

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STOCK NAME : Kong Tai Int'l (0140)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
WONG WAI CHI	16/01/97		315,850,000(41.05)	315,850,000(41.05)		GRANDFUL HOLDINGS LTD (32.21) DAVID RESOURCES CO LTD (6.76)	

STOCK NAME : Leefung-Asco (0623)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
PICTET OVERSEAS TRUST CORPORATION LIMITED	16/01/97	3,4	113,393,095(40.06)	113,193,095(39.99)		EGGBUTT KNITWEAT LTD (7.97) RANDBURG LTD (5.83) UNITED RISE INVESTMENTS- LTD (26.25)	
RANDBURG LIMITED	16/01/97	3,4	39,076,195(13.80)	38,876,195(13.73)		EGGBUTT KNITWEAR LTD (7.97)	
YANG YAT KWEI JOHN	16/01/97	3,5	137,977,927(48.74)	137,777,927(48.67)		UNITED RISE INVESTMENTS- LTD (26.25) RANDBURG LTD (5.83) EGGBUTT KNITWEAR LTD (7.97)	YANG MARIA (2.92)

STOCK NAME : Nam Hing (0986)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LAU CHUNG YIM	15/01/97	1,3	53,748,400(17.45)	53,698,400(17.44)		DRAGON POWER INC (13.66)	

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STOCK NAME : Paladin (0495)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
FIVE STAR INVESTMENTS LIMITED	13/01/97	1	252,000,000(58.29)	150,196,666(34.74)			
TAIWAN FUND MANAGERS LIMITED	13/01/97	1 N3	7,510,107(1.74)	109,313,441(25.28)			

STOCK NAME : Poly Inv Hold (0263)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHINA POLY GROUP CORPORATION	13/01/97	3,4,6	598,637,745(49.33)	628,145,745(51.76)		SILVER POINT ASSETS LTD (0.00)	
						GOLDEN MOUNTAIN LTD (29.27)	
						SILVER SPIRIT ENTERPRISES LTD (20.06)	

STOCK NAME : Righteous (0622)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
GOLDBELLS ENTERPRISES LIMITED	17/01/97	1,3	387,458,460(39.39)	364,036,380(37.01)			
QUESTREL HOLDINGS LIMITED	17/01/97	1,3,4	387,458,460(39.39)	364,036,380(37.01)		GOLDBELLS ENTERPRISES LTD (39.39)	
YEUNG SAU SHING ALBERT	17/01/97	1,3,5	387,458,460(39.39)	364,036,380(37.01)		GOLDBELLS ENTERPRISES LTD (39.39)	

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STOCK NAME : Rockapetta (1003)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHU CHI WAI ANTHONY	16/01/97	1,3	33,042,000(13.76)	35,442,000(14.76)			
KWOK CHIN WING	16/01/97	3,4	132,168,000(55.05)	141,768,000(59.05)			
TOP MARKET INVESTMENTS - LIMITED	16/01/97	1,3,4	132,168,000(55.05)	141,768,000(59.05)		VICTORY WALL ENTERPRISE- S LTD (55.05)	
VICTORY WALL ENTERPRISE- S LIMITED	16/01/97	1,3	132,168,000(55.05)	141,768,000(59.05)			
WELL STRATEGY LIMITED	16/01/97	1,3,4	132,168,000(55.05)	141,768,000(59.05)		VICTORY WALL ENTERPRISE- S LTD (55.05)	

STOCK NAME : Tysan Holdings (0687)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHEUNG FRANCIS	14/01/97	1,3,5	206,946,000(36.89)	200,946,000(35.82)		POWER LINK INVESTMENTS - LTD (27.36)	
						GRAND THUNDER LTD (3.61)	
						EASTERNFUNDS LTD (4.00)	
LAI HENRY	09/01/97	1,3,5,7	192,570,000(34.33)	179,870,000(32.06)		POWER LINK INVESTMENTS - LTD (27.36)	ZHANG XIAO ZIU (0.53)
						EASTERNFUNDS LTD (4.00)	
LI JING WEI	16/01/97	1,3,5,8	53,066,400(9.46)	61,266,400(10.92)		DRAGON EMPIRE LTD (0.36)	
LI JING WEI	14/01/97	1,3,5	61,266,400(10.92)	67,266,400(11.99)		DRAGON EMPIRE LTD (1.82)	

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STOCK NAME : Tysan Holdings (0687)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
POWER LINK INVESTMENTS - LIMITED	14/01/97	1,3,4	153,500,000(27.36)	149,500,000(26.65)			

STOCK NAME : Yue Yuen Ind. (0551)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
PGU CHEN CORPORATION	17/01/97	3,4	1,036,339,753(31.15)	1,035,539,753(31.12)		WEALTHPLUS HOLDINGS LTD (27.55)	
WEALTHPLUS HOLDINGS LIMITED	17/01/97		916,783,907(27.55)	915,983,907(27.53)		WIN FORTUNE INVESTMENTS- LTD (3.59)	

***** END OF REPORT *****

NOTES:

- N1 Exercise of warrants
- N2 229,399,271 shares are share interests in a unit trust and a discretionary trust.
- N3 101,803,334 shares were transferred to Fire Star Investments Ltd.
- N4 Acquisitions were made from 09/01/97 to 20/01/97 at prices ranging from \$1.69 to \$1.74 per share.
- N5 Total consideration: HK\$3,850.00