

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

PRINTED : 14/01/97 PAGE : 1

STOCK NAME : APT Satellite (1045)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
APT SATELLITE INTERNATIONAL COMPANY LIMITED	18/12/96	2	256,200,000(61.00)	N.A.			

STOCK NAME : COA Int'l (0508)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHEVALIER INTERNATIONAL HOLDINGS LIMITED	03/01/97	3,4	339,032,000(49.44)	328,080,000(47.84)			
CHOW YEI CHING	03/01/97	1,3,7	373,396,000(54.45)	369,736,000(53.91)		CHEVALIER INT'L HOLDING- (42.98) S LTD	
						FIRSTLAND CO LTD (6.80)	

STOCK NAME : Chaifa Holdings (0139)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HSBC FINANCE (NETHERLANDS)	04/01/97		119,346,153(30.52)	116,624,953(29.82)		HSBC INVESTMENT BANK PL- (0.00) C	
HSBC HOLDINGS B.V.	04/01/97		119,346,153(30.52)	116,624,953(29.82)		HSBC INT'L TRUSTEE LTD (30.52)	
HSBC HOLDINGS PLC	04/01/97		119,347,673(30.52)	116,624,953(29.82)		HSBC INVESTMENT BANK PL- (0.00) C	
						HSBC INT'L TRUSTEE LTD (30.52)	

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

PRINTED : 14/01/97 PAGE : 2

STOCK NAME : Chaifa Holdings (0139)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HSBC INTERNATIONAL TRUSTEE LIMITED	04/01/97		119,346,153(30.52)	116,620,153(29.82)			
HSBC INVESTMENT BANK HOLDINGS B.V.	04/01/97		119,346,153(30.52)	116,624,953(29.82)		HSBC INVESTMENT BANK PL- (0.00) C HSBC INT'L TRUSTEE LTD (30.52)	

STOCK NAME : Fairyoung Hold (0231)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
ANGKLONG LIMITED	03/01/97	1	197,231,313(60.84)	197,221,313(60.84)			
CHAN BOON NING JOHN	03/01/97	5	197,231,313(60.84)	197,221,313(60.84)		ANGKLONG LTD (60.84)	
HARRIO ASSETS LIMITED	03/01/97	4	197,231,313(60.84)	197,221,313(60.84)		ANGKLONG LTD (60.84)	

STOCK NAME : Great Eagle H (0041)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LO KAI SHUI	03/01/97		229,659,271(51.00)	229,399,271(50.94)	LAW WAI DUEN NINA (50.94)		
					LO KA SHUI		
					LO YING SUI		
					LO HUNG SUEN		
					LO WAI KI GWEN		
					HSBC TRUSTEE (HONG KONG-) LTD		

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

PRINTED : 14/01/97 PAGE : 3

STOCK NAME : Hong Kong Telecom (0008)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CABLE AND WIRELESS (FAR-EAST) LIMITED	30/12/96		7,822,706,734(68.02)	7,468,463,130(64.94)		OLD MERCURY HOUSE LTD (3.54)	
CABLE AND WIRELESS PLC	30/12/96		7,822,706,734(68.02)	7,468,463,130(64.94)		CABLE & WIRELESS (FAR E-AST) LTD (29.48)	
						OLD MERCURY HOUSE LTD (3.54)	

STOCK NAME : Int'l Pipe (0027)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
K. WAH INTERNATIONAL HOLDINGS LIMITED	31/12/96	3,4 N1	166,716,000	138,930,000		SUTIMAR ENTERPRISES LTD	
LUI CHE WOO	31/12/96	1,5 N1	166,716,000	138,930,000			
LUI WAI YU PADDY	03/01/97	N1	166,716,000	138,930,000			
SUTIMAR ENTERPRISES LIMITED	31/12/96	1,3	166,716,000	138,930,000			

STOCK NAME : Interform Ceram (1060)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
GREAT CHANCE HOLDINGS LIMITED	20/12/96		381,747,000(53.64)	367,751,000(51.67)			

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

PRINTED : 14/01/97 PAGE : 4

STOCK NAME : Interform Ceram (1060)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
NGAN MAN PO	20/12/96		381,747,000(53.64)	367,751,000(51.67)		GREAT CHANCE HOLDINGS L- (53.64) TD	

STOCK NAME : Kader Holdings (0180)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
TING WOO SHOU KENNETH	08/01/97	5	257,536,689(49.29)	257,336,173(49.25)	TING HOK SHOU DENNIS (16.42)	GLORY TOWN LTD (6.00)	
					TING LUNA (3.65)	H C TING'S HOLDINGS LTD (36.48)	

STOCK NAME : Kerry Ppt (0683)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
KUOK KHOON CHEN	02/01/97	1,5	604,586,454(59.18)	604,278,454(59.15)		BROAD HAVEN LTD (7.83)	
						CANINCO INVESTMENTS LTD (7.83)	
						DARMEX HOLDINGS LTD (7.83)	
						DORISS INT'L HOLDINGS L- (0.07) TD	

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

PRINTED : 14/01/97 PAGE : 5

STOCK NAME : Kerry Ppt

(0683)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
KUOK KHOON CHEN	02/01/97	1,5	604,586,454(59.18)	604,278,454(59.15)		DUBLIN INVESTMENTS HOLD- (7.83) INGS LTD	
						DUKE CO INC (4.37)	
						MOSLANE LTD (7.58)	
						RAKATA LTD (6.85)	
						ROBSHAR LTD (7.83)	
						ROSEBRIGHT INVESTMENTS - (0.85) LTD	
						ROWFONT LTD (0.09)	
						SYSLEY INT'L LTD (0.17)	
						SCMP (1994) LTD (0.04)	
KUOK KHOON LOONG EDWARD	02/01/97	1,5	604,586,454(59.18)	604,278,454(59.15)		BROAD HAVEN LTD (7.83)	
						CANINCO INVESTMENTS LTD (7.83)	
						DARMEX HOLDINGS LTD (7.83)	
						DORESS INT'L HOLDINGS L- (0.07) TD	
						DUBLIN INVESTMENTS HOLD- (7.83) INGS TLD	
						DUKE CO INC (4.37)	

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

PRINTED : 14/01/97 PAGE : 6

STOCK NAME : Kerry Ppt (0683)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
KUOK KHOON LOONG EDWARD	02/01/97	1,5	604,586,454(59.18)	604,278,454(59.15)		MOSLANE LTD (7.58)	
						RAKATA LTD (6.85)	
						ROBSHAR LTD (7.83)	
						ROSEBRIGHT INVESTMENTS - (0.85) LTD	
						ROWFONT LTD (0.09)	
						SYSLEY INT'L INC (0.11)	
						SCMP (1994) LTD (0.04)	

STOCK NAME : Mui Hong Kong (0542)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHERUBIM INVESTMENT (HK-) LIMITED	30/12/96	3,4	559,755,994	185,531,400		FIRSTWAY INT'L INV LTD	
FIRSTWAY INTERNATIONAL - INVESTMENT LIMITED	30/12/96	3	559,755,994	185,531,400			
KHOO KAY PENG	30/12/96	3,4	559,755,994	185,531,400		FIRSTWAY INT'L INV LTD	
NORCROSS LIMITED	30/12/96	3,4	559,755,994	185,531,400		FIRSTWAY INT'L INV LTD	

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

PRINTED : 14/01/97 PAGE : 7

STOCK NAME : Nam Hing (0986)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LAU CHUNG YIM	03/01/97	1,3	53,698,400(17.44)	53,248,400(17.29)		DRAGON POWER INC (13.66)	

STOCK NAME : Oriental Press (0018)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
EVER HOLDINGS LIMITED	24/10/96	4 N5	905,467,920(62.31)	912,867,920(62.82)		TARBOCA HOLDINGS LTD (27.20)	
						TARBELA CO LTD (31.24)	
LAM WEI CHEN	24/10/96	5	905,467,920(62.31)	912,867,920(62.82)		EVER HOLDINGS LTD (3.87)	
						TARBELA CO LTD (31.24)	
						TARBOCA CO LTD (27.20)	
TARBOCA COMPANY LIMITED	24/10/96	1 N5	395,255,000(27.20)	402,655,000(27.71)			

STOCK NAME : Perennial Int'l (0725)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
KOO DI AN LOUISE	30/12/96	2	140,000,000(70.00)	N.A.		SPECTOR HOLDINGS LTD (70.00)	
MON CHUNG HUNG	30/12/96	2	140,000,000(70.00)	N.A.		SPECTOR HOLDINGS LTD (70.00)	
SPECTOR HOLDINGS LIMITED	30/12/96	2	140,000,000(70.00)	N.A.			

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

PRINTED : 14/01/97 PAGE : 8

STOCK NAME : Poly Inv Hold N6 (0263)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHINA POLY GROUP CORPORATION	06/01/97	3,4,6	697,073,745(57.44)	726,337,745(59.85)		SILVER POINT ASSETS LTD (0.00)	
						GOLDEN MOUNTAIN LTD (37.38)	
						SILVER SPIRIT ENTERPRISES LTD (20.06)	
CONTINENTAL MARINER INVESTMENT COMPANY LIMITED	06/01/97	3,4,6	697,073,745(57.44)	726,337,745(59.85)		SILVER POINT ASSETS LTD (0.00)	
						GOLDEN MOUNTAIN LTD (37.38)	
						SILVER SPIRIT ENTERPRISES LTD (20.06)	
GOLDEN MOUNTAIN LIMITED	06/01/97	1,3,6	453,585,104(37.38)	482,849,104(39.79)			
POLY TECHNOLOGIES INC	06/01/97	3,4,6	697,073,745(57.44)	726,337,745(59.85)		SILVER POINT ASSETS LTD (0.00)	
						GOLDEN MOUNTAIN LTD (37.38)	
						SILVER SPIRIT ENTERPRISES LTD (20.06)	
RINGO TRADING LIMITED	06/01/97	3,4,6	697,073,745(57.44)	726,337,745(59.85)		SILVER POINT ASSETS LTD (0.00)	
						GOLDEN MOUNTAIN LTD (37.38)	
						SILVER SPIRIT ENTERPRISES LTD (20.06)	
SILVER POINT ASSETS LIMITED	06/01/97	3,4,6	697,073,745(57.44)	726,337,745(59.85)		GOLDEN MOUNTAIN LTD (37.38)	

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

STOCK NAME : Poly Inv Hold (0263)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
SILVER POINT ASSETS LIMITED	06/01/97	3,4,6	697,073,745(57.44)	726,337,745(59.85)		SILVER SPIRIT ENTERPRISES LTD (20.06)	
SOURCE HOLDINGS LIMITED	06/01/97	3,4,6	697,073,745(57.44)	726,337,745(59.85)		SILVER POINT ASSETS LTD (0.00)	
						GOLDEN MOUNTAIN LTD (37.38)	
						SILVER SPIRIT ENTERPRISES LTD (20.06)	
TING SHING HOLDINGS LIMITED	06/01/97	3,4,6	697,073,745(57.44)	726,337,745(59.85)		SILVER POINT ASSETS LTD (0.00)	
						GOLDEN MOUNTAIN LTD (37.38)	
						SILVER SPIRIT ENTERPRISES LTD (20.06)	

STOCK NAME : Pricerite Group (0996)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LIM CHIH CHEIH SIDNEY	10/01/97	1,6	119,632,000(59.82)	120,132,000(60.07)			

STOCK NAME : Prime Success (0210)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
PUSHKIN HOLDING LIMITED	07/01/97	1	54,562,900(10.26)	59,737,500(11.23)			

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

PRINTED : 14/01/97 PAGE : 10

STOCK NAME : RNA Holdings (0501)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHIMSTAR LIMITED	02/12/96	2	490,568,927(73.40)	N.A.			
TEM FAT HING FUNG (HOLDINGS) LIMITED	02/12/96	2	490,568,927(73.40)	N.A.		VOLATON LTD (73.40)	
VOLATON LIMITED	02/12/96	2	490,568,927(73.40)	N.A.		CHIMSTAR LTD (73.40)	

STOCK NAME : SH HaiXing Ship - H shares (1138)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
FRANKLIN RESOURCES INC	07/01/97	3,4	203,583,000(18.85)	205,523,000(19.03)		TEMPLETON GLOBAL INVEST- (5.82) ORS INC	
TEMPLETON INTERNATIONAL- INC.	07/01/97	1,2	140,737,000(13.03)	0(0.00)		TEMPLETON INTERNATIONAL- (13.03) INC	

STOCK NAME : Silver Eagle (0336)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HO WING ON CHRISTOPHER	09/01/97	1	40,954,300(58.72)	43,757,300(62.73)		THE GRANDE HOLDINGS LTD (58.72)	
HO WING ON CHRISTOPHER	10/01/97	1	35,449,300(50.82)	40,954,300(58.72)		THE GRANDE HOLDINGS LTD (50.82)	
THE GRANDE HOLDINGS LIMITED	10/01/97	1	35,449,300(50.82)	40,954,300(58.72)		THE ALPHA CAPITAL GROUP- (50.82) LTD	

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

PRINTED : 14/01/97 PAGE : 11

STOCK NAME : Sino Land

(0083)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HG TENG FONG	06/01/97	1,3,5	1,811,975,399	1,571,821,399		FANLIGHT INV LTD FIRST NOMINEE LTD KARAGANDA INVESTMENTS I-NC ORCHARD CENTRE HOLDINGS-(PTE) LTD ORIENT CREATION LTD STRATHALLAN INV LTD STRONG INVESTMENTS LTD TAMWORTH INV LTD TRANSPIRE INV LTD TSIM SHA TSUI PROPERTIE-S LTD	TAM KIM CHOO
TSIM SHA TSUI PROPERTIE-S LIMITED	06/01/97	1,3,4	1,707,620,976	1,467,466,976		ACCLAIM INV LTD ACCOMPLISHMENT INV LTD BRIGHTER INV CO LTD CORWISH TRADING CO LTD CRENSHAW INV LTD	

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

PRINTED : 14/01/97 PAGE : 12

STOCK NAME : Sino Land

(0083)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
TSIM SHA TSUI PROPERTIES LIMITED	06/01/97	1,3,4	1,707,620,976(62.06)	1,467,466,976(53.34)		EVANDALE TRADING CO LTD (0.32)	
						KA FAI LAND INV LTD (3.49)	
						MAILCOACH INV LTD (5.07)	
						MYSTIQUE INV LTD (1.79)	
						RAMAGE INV LTD (5.10)	
						SANTANDER INV LTD (1.97)	
						SAVANNA INV LTD (2.76)	
						SILVERWOODS INV LTD (0.92)	
						SING-HO (NOMINEE) LTD (0.09)	
						SOUTH YARRA LAND INV CO- LTD (0.87)	
						SPANGLE INV LTD (5.97)	
						SPARKLING INV CO LTD (0.06)	
						ORCHARD CNETRE HOLDINGS- (PTE) LTD (0.92)	

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

STOCK NAME : Solartech Int'l (1166)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHAU LAI HIM	12/12/96	2,6	331,500,000(66.30)	N.A.			
CHAU'S FAMILY 1996 LIMITED	12/12/96	2,5	331,500,000(66.30)	N.A.			

STOCK NAME : Styland Hold. (0211)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHEUNG CHI SHING KENNETH	04/01/97	1,3	380,430,000	357,930,000		K. C. (INVESTMENT) LTD	
						K. Y. LTD	

STOCK NAME : Ta Fu Int'l (1041)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LIU CHING CHIH	27/12/96	2	226,840,000(27.37)	0(0.00)			
YEUNG MI KI	27/12/96	2	226,840,000(27.37)	0(0.00)			

STOCK NAME : Yue Yuen Ind. (0551)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
POU CHEN CORPORATION	09/01/97	3,4	1,032,467,753(31.03)	1,031,917,753(31.01)		WEALTHPLUS HOLDINGS LTD (27.44)	
						WIN FORTUNE INVESTMENTS- (3.59) LTD	
WEALTHPLUS HOLDINGS LIMITED	09/01/97	1	912,911,907(27.44)	912,361,907(27.42)			

***** END OF REPORT *****

NOTES:

- N1 Exercise of warrants
- N2 Total consideration: HK\$4,603,860.00
- N3 Total consideration: HK\$10,869,020.00
- N4 Total consideration: HK\$1,644,700.00
- N5 Date of Transactions: 24/10/96 - 04/12/96
- N6 Please refer to the Company's Announcement of 13/01/97.
- N7 Exercise of share option