

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B
 (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

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STOCK NAME : National Mutual

(0130)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
KABEL ANDRES JULIUS	G	ORD	NATIONAL MUTUAL HOLDINGS LTD	200	310796-230896	0.000	0
	G	ORD	NATIONAL MUTUAL HOLDINGS LTD	200	150896-230896	0.000	0

***** END OF REPORT *****

NOTES:

N1 The acquisition was carried out by a subsidiary of an associated company of Shun Ho Group and not by Mr. William Cheng.

N2 Exercise of Convertible Notes